

**Eastern WV Regional Airport Authority**  
**Profit & Loss Budget vs. Actual**  
 July 2017 through January 2018

Ordinary Income/Expense	Jul '17 - Jun 18	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
<b>Airport Fees</b>				
Through-Fence Airfld Access Fee	4,083.97	5,913.76	-1,829.79	69.06%
Comm Op. Permit (Service Fees)	1,400.00	3,600.00	-2,200.00	38.89%
Aircraft Landing Fees	2,397.23	7,000.00	-4,602.77	34.25%
Maint Service Fee (Snow/Mowing)	1,200.00	2,900.00	-1,700.00	41.38%
Fuel Flowage Fees	9,774.68	14,000.00	-4,225.32	69.82%
Triumph Prop (Sino) Maint/Use	10,016.96	10,000.00	16.96	100.17%
NGB Air Guard Joint Use Agrmnt	13,624.00	27,247.00	-13,623.00	50.0%
<b>Total Airport Fees</b>	<b>42,496.84</b>	<b>70,660.76</b>	<b>-28,163.92</b>	<b>60.14%</b>
<b>Hangar/Ramp Lease Income</b>				
AA-Owned Hangar Leases	50,853.26	96,096.00	-45,242.74	52.92%
RampTie Down Leases	950.00	4,032.00	-3,082.00	23.56%
<b>Total Hangar/Ramp Lease Income</b>	<b>51,803.26</b>	<b>100,128.00</b>	<b>-48,324.74</b>	<b>51.74%</b>
<b>Land Lease Income</b>				
NGB Air Guard Land Lease	0.00	1.00	-1.00	0.0%
Triumph Properties (Sino Land Lease)	33.04	33.04	0.00	100.0%
AeroSmith West (Former Tiger)	14,605.50	25,038.00	-10,432.50	58.33%
Aero Smith East Parcels/Tracts	2,862.79	4,953.83	-2,091.04	57.79%
Sylvanus Aviation Ctr (Arcadia)	1,992.50	20,998.08	-19,005.58	9.49%
Panhandle Real Estate Trust	38,250.00	17,000.00	21,250.00	225.0%
EAA Chapter 1071 Land Lease	0.00	300.00	-300.00	0.0%
Farm Leases	0.00	299.20	-299.20	0.0%
Shentel Land Lease	6,365.40	12,360.00	-5,994.60	51.5%
<b>Total Land Lease Income</b>	<b>64,109.23</b>	<b>80,983.15</b>	<b>-16,873.92</b>	<b>79.16%</b>
<b>Terminal Lease Income</b>				
Office Leases	14,000.00	24,600.00	-10,600.00	56.91%
Restaurant Lease	3,976.00	7,464.00	-3,488.00	53.27%
Conference Rm Lease/Spec. Event	85.00	855.00	-770.00	9.94%
<b>Total Terminal Lease Income</b>	<b>18,061.00</b>	<b>32,919.00</b>	<b>-14,858.00</b>	<b>54.87%</b>
<b>Local Gov't Contributions/Alloc</b>				
Berkeley County	27,500.00	55,000.00	-27,500.00	50.0%
City of Martinsburg	19,097.50	38,195.00	-19,097.50	50.0%
Jefferson County	0.00	0.00	0.00	0.0%
<b>Total Local Gov't Contributions/Alloc</b>	<b>46,597.50</b>	<b>93,195.00</b>	<b>-46,597.50</b>	<b>50.0%</b>
<b>Other Income</b>				
Interest Income	314.77	200.00	114.77	157.39%
<b>Grants</b>				
FAA Grant 034	15,750.00	120,828.25	-105,078.25	13.04%
WV State Grant EWVR0402017	1,750.00	7,587.89	-5,837.89	23.06%
WV AIP Grant-EWVR0172018	0.00	15,000.00	0.00	0.0%
<b>Total Other Income</b>	<b>17,814.77</b>	<b>128,616.14</b>	<b>-110,801.37</b>	<b>13.85%</b>
<b>Total Operational Income/Revenue</b>	<b>240,882.60</b>	<b>506,502.05</b>	<b>-265,619.45</b>	<b>47.56%</b>

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<b>Other Income/Non-Budgeted</b>				
Misc. Other Income/Non-Budgeted	4,170.21			
Memorial Contributions-Museum	250.00			
<b>Total Other Income/Non-Budgeted</b>	<b>4,420.21</b>			
<b>Expense</b>				
<b>Admin/Office Expense</b>				
Accounting Services/Audit	4,000.00	13,300.00	-9,300.00	30.08%
Legal Services	4,787.03	12,000.00	-7,212.97	39.89%
Office Supplies/Expenses	2,102.59	4,000.00	-1,897.41	52.57%
Office Equipment	798.20	1,162.50	-364.30	68.66%
Computer/Network Expenses	1,290.56	5,000.00	-3,709.44	25.81%
Postage	438.83	600.00	-161.17	73.14%
Dues & Subscriptions	598.00	650.00	-52.00	92.0%
Marketing/Advertising	3,102.84	10,000.00	-6,897.16	31.03%
Meals & Entertainment	328.64	500.00	-171.36	65.73%
Travel & Training/Bus Developmnt	627.70	4,000.00	-3,372.30	15.69%
<b>Total Admin/Office Expense</b>	<b>18,074.39</b>	<b>51,212.50</b>	<b>-33,138.11</b>	<b>35.29%</b>
<b>Insurance-Property/Liability</b>				
Airport Liability	0.00	3,000.00	-3,000.00	0.0%
Directors/Officers	4,459.60	4,200.00	259.60	106.18%
Hangars/Equipment	1,613.00	6,513.00	-4,900.00	24.77%
Terminal/Contents	3,226.00	6,452.00	-3,226.00	50.0%
Workers Compensation	977.00	1,700.00	-723.00	57.47%
<b>Total Insurance-Property/Liability</b>	<b>10,275.60</b>	<b>21,865.00</b>	<b>-11,589.40</b>	<b>47.0%</b>
<b>Maintenance &amp; Repairs Expense</b>				
Gas/Diesel Fuel	1,884.59	5,000.00	-3,115.41	37.69%
Airfield	716.11	5,000.00	-4,283.89	14.32%
Equipment & Safety	202.55	6,000.00	-5,797.45	3.38%
Hangars	442.76	12,000.00	-11,557.24	3.69%
Terminal	3,870.62	10,000.00	-6,129.38	38.71%
Licenses, Permits, & Fees	1,018.34	900.00	118.34	113.15%
<b>Total Maintenance &amp; Repairs Expense</b>	<b>8,134.97</b>	<b>38,900.00</b>	<b>-30,765.03</b>	<b>20.91%</b>
<b>Payroll &amp; Liability Expense</b>				
Employees Salaries/Wages	87,426.30	135,899.71	-48,473.41	64.33%
Contracted Labor	0.00	10,000.00	-10,000.00	0.0%
Employee Merit	0.00	10,000.00	-10,000.00	0.0%
Payroll Taxes	6,261.48	9,800.00	-3,538.52	63.89%
Employer-Health/Dental/Life Insurance	13,369.62	22,715.82	-9,346.20	58.86%
Employer-Retirement	9,616.90	12,500.00	-2,883.10	76.94%
<b>Total Payroll &amp; Liability Expense</b>	<b>116,674.30</b>	<b>200,915.53</b>	<b>-84,241.23</b>	<b>58.07%</b>
<b>Utilities Expense</b>				
Electric-Maint/Hangar	1,855.97	2,800.00	-944.03	66.29%
Electric-Terminal/Airfield	13,737.26	27,000.00	-13,262.74	50.88%

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Water-Terminal/Maintenance Hang	2,431.94	2,400.00	31.94	101.33%
Dumpster Expense	671.69	1,100.00	-428.31	61.06%
Telephone & Internet	1,968.25	5,000.00	-3,031.75	39.37%
Restaurant Utilities	1,054.72	3,500.00	-2,445.28	30.14%
<b>Total Utilities Expense</b>	<b>21,719.83</b>	<b>41,800.00</b>	<b>-20,080.17</b>	<b>51.96%</b>
EWVRAA Match-Master Plan/Delta	0.00	7,588.00	-7,588.00	0.0%
<b>Other Expense</b>				
Master Plan/Delta Consulting	27,211.17	134,254.06	-107,042.89	20.27%
Capitol Improvements	0.00	10,000.00	-10,000.00	0.0%
<b>Total Other Expense</b>	<b>27,211.17</b>	<b>144,254.06</b>	<b>-117,042.89</b>	<b>18.86%</b>
<b>Total Operational Expense</b>	<b>202,090.26</b>	<b>506,535.09</b>	<b>-304,444.83</b>	<b>39.9%</b>

**Other Expense/Non-Budgeted**

Misc. Other Expense/Non-Budgeted	3,884.51
Bank/Credit Card Fees	48.65
Panhandle Trust Land Purchase	17,898.75
Wall Hangar Personal Property Taxes	2,786.02
Airfield Sign Project (AIP Grant Reimbursement)	4,500.00
Airport Strategic Plan	10,000.00
<b>Total Other Expense/Non-Budgeted</b>	<b>39,117.93</b>