

**Eastern WV Regional Airport Authority**  
**Profit & Loss Budget vs. Actual**  
 July 2017 through December 2017

Ordinary Income/Expense	Jul '17 - Jun 18	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
<b>Airport Fees</b>				
Through-Fence Airfld Access Fee	3,494.37	5,913.76	-2,419.39	59.09%
Comm Op. Permit (Service Fees)	1,200.00	3,600.00	-2,400.00	33.33%
Aircraft Landing Fees	2,127.21	7,000.00	-4,872.79	30.39%
Maint Service Fee (Snow/Mowing)	1,200.00	2,900.00	-1,700.00	41.38%
Fuel Flowage Fees	8,654.18	14,000.00	-5,345.82	61.82%
Triumph Prop (Sino) Maint/Use	10,016.96	10,000.00	16.96	100.17%
NGB Air Guard Joint Use Agrmnt	6,812.00	27,247.00	-20,435.00	25.0%
<b>Total Airport Fees</b>	<b>33,504.72</b>	<b>70,660.76</b>	<b>-37,156.04</b>	<b>47.42%</b>
<b>Hangar/Ramp Lease Income</b>				
AA-Owned Hangar Leases	47,441.16	96,096.00	-48,654.84	49.37%
RampTie Down Leases	950.00	4,032.00	-3,082.00	23.56%
<b>Total Hangar/Ramp Lease Income</b>	<b>48,391.16</b>	<b>100,128.00</b>	<b>-51,736.84</b>	<b>48.33%</b>
<b>Land Lease Income</b>				
NGB Air Guard Land Lease	0.00	1.00	-1.00	0.0%
Triumph Properties (Sino Land Lease)	33.04	33.04	0.00	100.0%
AeroSmith West (Former Tiger)	12,519.00	25,038.00	-12,519.00	50.0%
Aero Smith East Parcels/Tracts	2,453.82	4,953.83	-2,500.01	49.53%
Syvanus Aviation Ctr (Arcadia)	1,992.50	20,998.08	-19,005.58	9.49%
Panhandle Real Estate Trust	25,500.00	17,000.00	8,500.00	150.0%
EAA Chapter 1071 Land Lease	0.00	300.00	-300.00	0.0%
Farm Leases	0.00	299.20	-299.20	0.0%
Shentel Land Lease	6,365.40	12,360.00	-5,994.60	51.5%
<b>Total Land Lease Income</b>	<b>48,863.76</b>	<b>80,983.15</b>	<b>-32,119.39</b>	<b>60.34%</b>
<b>Terminal Lease Income</b>				
Office Leases	12,800.00	24,600.00	-11,800.00	52.03%
Restaurant Lease	2,976.00	7,464.00	-4,488.00	39.87%
Conference Rm Lease/Spec. Event	85.00	855.00	-770.00	9.94%
<b>Total Terminal Lease Income</b>	<b>15,861.00</b>	<b>32,919.00</b>	<b>-17,058.00</b>	<b>48.18%</b>
<b>Local Gov't Contributions/Alloc</b>				
Berkeley County	27,500.00	55,000.00	-27,500.00	50.0%
City of Martinsburg	19,097.50	38,195.00	-19,097.50	50.0%
Jefferson County	0.00	0.00	0.00	0.0%
<b>Total Local Gov't Contributions/Alloc</b>	<b>46,597.50</b>	<b>93,195.00</b>	<b>-46,597.50</b>	<b>50.0%</b>
<b>Other Income</b>				
Interest Income	314.77	200.00	114.77	157.39%
<b>Grants</b>				
FAA Grant 034	15,750.00	120,828.25	-105,078.25	13.04%
WV State Grant EWVR0402017	1,750.00	7,587.89	-5,837.89	23.06%
WV AIP Grant-EWVR0172018	0.00	15,000.00	0.00	0.0%
<b>Total Other Income</b>	<b>17,814.77</b>	<b>128,616.14</b>	<b>-110,801.37</b>	<b>13.85%</b>
<b>Total Operational Income/Revenue</b>	<b>211,032.91</b>	<b>506,502.05</b>	<b>-295,469.14</b>	<b>41.67%</b>

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<b>Other Income/Non-Budgeted</b>				
Misc. Other Income/Non-Budgeted	4,170.21			
Memorial Contributions-Museum	250.00			
<b>Total Other Income/Non-Budgeted</b>	<b>4,420.21</b>			
<b>Expense</b>				
<b>Admin/Office Expense</b>				
Accounting Services/Audit	0.00	13,300.00	-13,300.00	0.0%
Legal Services	3,655.83	12,000.00	-8,344.17	30.47%
Office Supplies/Expenses	2,964.53	4,000.00	-1,035.47	74.11%
Office Equipment	695.06	1,162.50	-467.44	59.79%
Computer/Network Expenses	0.00	5,000.00	-5,000.00	0.0%
Postage	290.86	600.00	-309.14	48.48%
Dues & Subscriptions	323.00	650.00	-327.00	49.69%
Marketing/Advertising	973.55	10,000.00	-9,026.45	9.74%
Meals & Entertainment	328.64	500.00	-171.36	65.73%
Travel & Training/Bus Developmnt	627.70	4,000.00	-3,372.30	15.69%
<b>Total Admin/Office Expense</b>	<b>9,859.17</b>	<b>51,212.50</b>	<b>-41,353.33</b>	<b>19.25%</b>
<b>Insurance-Property/Liability</b>				
Airport Liability	0.00	3,000.00	-3,000.00	0.0%
Directors/Officers	4,459.60	4,200.00	259.60	106.18%
Hangars/Equipment	0.00	6,513.00	-6,513.00	0.0%
Terminal/Contents	3,226.00	6,452.00	-3,226.00	50.0%
Workers Compensation	651.00	1,700.00	-1,049.00	38.29%
<b>Total Insurance-Property/Liability</b>	<b>8,336.60</b>	<b>21,865.00</b>	<b>-13,528.40</b>	<b>38.13%</b>
<b>Maintenance &amp; Repairs Expense</b>				
Gas/Diesel Fuel	1,884.59	5,000.00	-3,115.41	37.69%
Airfield	5,216.11	5,000.00	216.11	104.32%
Equipment & Safety	202.55	6,000.00	-5,797.45	3.38%
Hangars	442.76	12,000.00	-11,557.24	3.69%
Terminal	2,887.29	10,000.00	-7,112.71	28.87%
Licenses, Permits, & Fees	782.34	900.00	-117.66	86.93%
<b>Total Maintenance &amp; Repairs Expense</b>	<b>11,415.64</b>	<b>38,900.00</b>	<b>-27,484.36</b>	<b>29.35%</b>
<b>Payroll &amp; Liability Expense</b>				
Employees Salaries/Wages	70,170.18	135,899.71	-65,729.53	51.63%
Contracted Labor	0.00	10,000.00	-10,000.00	0.0%
Employee Merit	0.00	10,000.00	-10,000.00	0.0%
Payroll Taxes	5,021.29	9,800.00	-4,778.71	51.24%
Employer-Health/Dental/Life Insurance	11,730.93	22,715.82	-10,984.89	51.64%
Employer-Retirement	7,718.73	12,500.00	-4,781.27	61.75%
<b>Total Payroll &amp; Liability Expense</b>	<b>94,641.13</b>	<b>200,915.53</b>	<b>-106,274.40</b>	<b>47.11%</b>
<b>Utilities Expense</b>				
Electric-Maint/Hangar	1,193.89	2,800.00	-1,606.11	42.64%
Electric-Terminal/Airfield	9,716.96	27,000.00	-17,283.04	35.99%

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Water-Terminal/Maintenance Hang	1,469.40	2,400.00	-930.60	61.23%
Dumpster Expense	586.62	1,100.00	-513.38	53.33%
Telephone & Internet	1,621.24	5,000.00	-3,378.76	32.43%
Restaurant Utilities	984.97	3,500.00	-2,515.03	28.14%
<b>Total Utilities Expense</b>	<b>15,573.08</b>	<b>41,800.00</b>	<b>-26,226.92</b>	<b>37.26%</b>
EWVRAA Match-Master Plan/Delta	0.00	7,588.00	-7,588.00	0.0%
<b>Other Expense</b>				
Master Plan/Delta Consulting	19,656.00	134,254.06	-114,598.06	14.64%
Capitol Improvements	0.00	10,000.00	-10,000.00	0.0%
<b>Total Other Expense</b>	<b>19,656.00</b>	<b>144,254.06</b>	<b>-124,598.06</b>	<b>13.63%</b>
<b>Total Operational Expense</b>	<b>159,481.62</b>	<b>506,535.09</b>	<b>-347,053.47</b>	<b>31.49%</b>

**Other Expense/Non-Budgeted**

Misc. Other Expense/Non-Budgeted	3,884.51
Bank/Credit Card Fees	60.71
Panhandle Trust Land Purchase	17,898.75
Wall Hangar Personal Property Taxes	2,786.02
Airport Strategic Plan	10,000.00
<b>Total Other Expense/Non-Budgeted</b>	<b>34,629.99</b>

**United Bank Balances as of 12/31/17**

General Account	\$ 88,376.16
Airfield Maintenance Account	\$ 34,060.00
Deposit for Hangar Account	\$ 824.00
Intermodel Account	\$ 250,557.67
<b>Total Bank Balances</b>	<b>\$ 373,817.83</b>