

**Eastern WV Regional Airport Authority**  
**Profit & Loss Budget vs. Actual**  
July 2017 through November 2017

	<u>Jul '17 - Jun 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
<b>Income</b>				
<b>Airport Fees</b>				
Through-Fence Airfld Access Fee	3,494.37	5,913.76	-2,419.39	59.09%
Comm Op. Permit (Service Fees)	1,000.00	3,600.00	-2,600.00	27.78%
Aircraft Landing Fees	1,482.70	7,000.00	-5,517.30	21.18%
Maint Service Fee (Snow/Mowing)	1,200.00	2,900.00	-1,700.00	41.38%
Fuel Flowage Fees	7,304.28	14,000.00	-6,695.72	52.17%
Triumph Prop (Sino) Maint/Use	10,016.96	10,000.00	16.96	100.17%
NGB Air Guard Joint Use Agrmnt	6,812.00	27,247.00	-20,435.00	25.0%
<b>Total Airport Fees</b>	<b>31,310.31</b>	<b>70,660.76</b>	<b>-39,350.45</b>	<b>44.31%</b>
<b>Hangar/Ramp Lease Income</b>				
AA-Owned Hangar Leases	37,938.16	96,096.00	-58,157.84	39.48%
RampTie Down Leases	726.00	4,032.00	-3,306.00	18.01%
<b>Total Hangar/Ramp Lease Income</b>	<b>38,664.16</b>	<b>100,128.00</b>	<b>-61,463.84</b>	<b>38.62%</b>
<b>Land Lease Income</b>				
NGB Air Guard Land Lease	0.00	1.00	-1.00	0.0%
Triumph Properties (Sino Land Lease)	33.04	33.04	0.00	100.0%
AeroSmith West (Former Tiger)	10,432.50	25,038.00	-14,605.50	41.67%
Aero Smith East Parcels/Tracts	2,044.85	4,953.83	-2,908.98	41.28%
Syvanus Aviation Ctr (Arcadia)	1,195.50	20,998.08	-19,802.58	5.69%
Panhandle Real Estate Trust	25,500.00	17,000.00	8,500.00	150.0%
EAA Chapter 1071 Land Lease	0.00	300.00	-300.00	0.0%
Farm Leases	0.00	299.20	-299.20	0.0%
Shentel Land Lease	5,304.50	12,360.00	-7,055.50	42.92%
<b>Total Land Lease Income</b>	<b>44,510.39</b>	<b>80,983.15</b>	<b>-36,472.76</b>	<b>54.96%</b>
<b>Terminal Lease Income</b>				
Office Leases	10,750.00	24,600.00	-13,850.00	43.7%
Restaurant Lease	1,976.00	7,464.00	-5,488.00	26.47%
Conference Rm Lease/Spec. Event	85.00	855.00	-770.00	9.94%
<b>Total Terminal Lease Income</b>	<b>12,811.00</b>	<b>32,919.00</b>	<b>-20,108.00</b>	<b>38.92%</b>
<b>Local Gov't Contributions/Alloc</b>				
Berkeley County	0.00	55,000.00	-55,000.00	0.0%
City of Martinsburg	9,548.75	38,195.00	-28,646.25	25.0%
Jefferson County	0.00	0.00	0.00	0.0%
<b>Total Local Gov't Contributions/Alloc</b>	<b>9,548.75</b>	<b>93,195.00</b>	<b>-83,646.25</b>	<b>10.25%</b>
<b>Other Income</b>				
Interest Income	314.77	200.00	114.77	157.39%
<b>Grants</b>				
FAA Grant 034	15,750.00	120,828.25	-105,078.25	13.04%
WV State Grant EWVR0402017	1,750.00	7,587.89	-5,837.89	23.06%
WV AIP Grant-EWVR0172018	0.00	15,000.00	0.00	0.0%
<b>Total Other Income</b>	<b>17,814.77</b>	<b>128,616.14</b>	<b>-110,801.37</b>	<b>13.85%</b>
<b>Total Operational Income/Revenue</b>	<b>154,659.38</b>	<b>506,502.05</b>	<b>-351,842.67</b>	<b>30.54%</b>

## Eastern WV Regional Airport Authority Profit & Loss Budget vs. Actual July 2017 through November 2017

	Jul '17 - Jun 18	Budget	\$ Over Budget	% of Budget
<b>Other Income/Non-Budgeted</b>				
Misc. Other Income/Non-Budgeted	4,170.21			
Memorial Contributions-Museum	250.00			
<b>Total Other Income/Non-Budgeted</b>	<b>4,420.21</b>			
Panhandle Trust Land Purchase	2,250,000.00			
FAA Grant AIP Airfield Lighting-Phase 1 (est)	1,080,000.00			
WV State Portion (AIP 5% Match)	60,000.00			
Triumph (Sino) Corrected Balance	38,105.51			
Aero-Smith East Corrected Balance	50,278.95			
	<b>3,487,224.88</b>			
<b>Expense</b>				
<b>Admin/Office Expense</b>				
Accounting Services/Audit	0.00	13,300.00	-13,300.00	0.0%
Legal Services	3,404.49	12,000.00	-8,595.51	28.37%
Office Supplies/Expenses	786.00	4,000.00	-3,214.00	19.65%
Office Equipment	591.92	1,162.50	-570.58	50.92%
Computer/Network Expenses	0.00	5,000.00	-5,000.00	0.0%
Postage	158.88	600.00	-441.12	26.48%
Dues & Subscriptions	323.00	650.00	-327.00	49.69%
Marketing/Advertising	973.55	10,000.00	-9,026.45	9.74%
Meals & Entertainment	159.52	500.00	-340.48	31.9%
Travel & Training/Bus Developmnt	627.70	4,000.00	-3,372.30	15.69%
<b>Total Admin/Office Expense</b>	<b>7,025.06</b>	<b>51,212.50</b>	<b>-44,187.44</b>	<b>13.72%</b>
<b>Insurance-Property/Liability</b>				
Airport Liability	0.00	3,000.00	-3,000.00	0.0%
Directors/Officers	4,459.60	4,200.00	259.60	106.18%
Hangars/Equipment	0.00	6,513.00	-6,513.00	0.0%
Terminal/Contents	3,226.00	6,452.00	-3,226.00	50.0%
Workers Compensation	488.00	1,700.00	-1,212.00	28.71%
<b>Total Insurance-Property/Liability</b>	<b>8,173.60</b>	<b>21,865.00</b>	<b>-13,691.40</b>	<b>37.38%</b>
<b>Maintenance &amp; Repairs Expense</b>				
Gas/Diesel Fuel	1,857.63	5,000.00	-3,142.37	37.15%
Airfield	4,768.79	5,000.00	-231.21	95.38%
Equipment & Safety	202.55	6,000.00	-5,797.45	3.38%
Hangars	310.46	12,000.00	-11,689.54	2.59%
Terminal	2,345.72	10,000.00	-7,654.28	23.46%
Licenses, Permits, & Fees	692.00	900.00	-208.00	76.89%
<b>Total Maintenance &amp; Repairs Expense</b>	<b>10,177.15</b>	<b>38,900.00</b>	<b>-28,722.85</b>	<b>26.16%</b>
<b>Payroll &amp; Liability Expense</b>				
Employees Salaries/Wages	58,994.66	135,899.71	-76,905.05	43.41%
Contracted Labor	0.00	10,000.00	-10,000.00	0.0%
Employee Merit	0.00	10,000.00	-10,000.00	0.0%

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Payroll Taxes	4,219.62	9,800.00	-5,580.38	43.06%
Employer-Health/Dental/Life Insurance	9,395.90	22,715.82	-13,319.92	41.36%
Employer-Retirement	6,489.43	12,500.00	-6,010.57	51.92%
<b>Total Payroll &amp; Liability Expense</b>	<b>79,099.61</b>	<b>200,915.53</b>	<b>-121,815.92</b>	<b>39.37%</b>
<b>Utilities Expense</b>				
Electric-Maint/Hangar	1,175.84	2,800.00	-1,624.16	41.99%
Electric-Terminal/Airfield	9,375.51	27,000.00	-17,624.49	34.72%
Water-Terminal/Maintenance Hang	1,165.46	2,400.00	-1,234.54	48.56%
Dumpster Expense	566.30	1,100.00	-533.70	51.48%
Telephone & Internet	1,368.69	5,000.00	-3,631.31	27.37%
Restaurant Utilities	607.27	3,500.00	-2,892.73	17.35%
<b>Total Utilities Expense</b>	<b>14,259.07</b>	<b>41,800.00</b>	<b>-27,540.93</b>	<b>34.11%</b>
EWVRAA Match-Master Plan/Delta	0.00	7,588.00	-7,588.00	0.0%
<b>Other Expense</b>				
Master Plan/Delta Consulting	19,656.00	134,254.06	-114,598.06	14.64%
Capitol Improvements	0.00	10,000.00	-10,000.00	0.0%
<b>Total Other Expense</b>	<b>19,656.00</b>	<b>144,254.06</b>	<b>-124,598.06</b>	<b>13.63%</b>
<b>Total Operational Expense</b>	<b>138,390.49</b>	<b>506,535.09</b>	<b>-368,144.60</b>	<b>27.32%</b>

**Other Expense/Non-Budgeted**

Misc. Other Expense/Non-Budgeted	3,884.51	<i>*See Transaction Detail Rpt</i>
Bank/Credit Card Fees	14.00	
Panhandle Trust Land Purchase	17,898.75	
Wall Hangar Personal Property Taxes	2,786.02	
Airport Strategic Plan	5,000.00	
<b>Total Other Expense/Non-Budgeted</b>	<b>29,583.28</b>	

**United Bank Balances as of 11/30/17**

Airfield Maintenance Account	\$ 34,060.00
General Account	\$ 56,509.49
Intermodel Account	\$ 250,493.85
<b>Total Bank Balances</b>	<b>\$ 341,063.34</b>