

Eastern WV Regional Airport Authority
Profit & Loss Budget vs. Actual
July 2017 through June 2018

	<u>Jul '17 - Jun 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Airport Fees				
Through-Fence Airfld Access Fee	2,943.38	5,913.76	-2,970.38	49.77%
Comm Op. Permit (Service Fees)	1,100.00	3,600.00	-2,500.00	30.56%
Aircraft Landing Fees	1,482.70	7,000.00	-5,517.30	21.18%
Maint Service Fee (Snow/Mowing)	2,000.00	2,900.00	-900.00	68.97%
Fuel Flowage Fees	8,169.71	14,000.00	-5,830.29	58.36%
Triumph Prop (Sino) Maint/Use	10,000.00	10,033.04	-33.04	99.67%
NGB Air Guard Joint Use Agrmnt	6,812.00	27,247.00	-20,435.00	25.0%
Total Airport Fees	32,507.79	70,693.80	-38,186.01	45.98%
Hangar/Ramp Lease Income				
AA-Owned Hangar Leases	35,280.90	96,096.00	-60,815.10	36.71%
RampTie Down Leases	1,288.00	4,032.00	-2,744.00	31.94%
Total Hangar/Ramp Lease Income	36,568.90	100,128.00	-63,559.10	36.52%
Land Lease Income				
NGB Air Guard Land Lease	0.00	1.00	-1.00	0.0%
Triumph Properties (Sino Land Lease)	33.04	33.04	0.00	100.0%
AeroSmith West (Former Tiger)	10,432.50	25,038.00	-14,605.50	41.67%
Aero Smith East Parcels/Tracts	2,453.82	4,953.83	-2,500.01	49.53%
Syvanus Aviation Ctr (Arcadia)	1,594.00	20,998.08	-19,404.08	7.59%
Panhandle Real Estate Trust	12,750.00	17,000.00	-4,250.00	75.0%
EAA Chapter 1071 Land Lease	0.00	300.00	-300.00	0.0%
Farm Leases	0.00	299.20	-299.20	0.0%
Shentel Land Lease	3,182.70	12,360.00	-9,177.30	25.75%
Total Land Lease Income	30,446.06	80,983.15	-50,537.09	37.6%
Terminal Lease Income				
Office Leases	9,650.00	24,600.00	-14,950.00	39.23%
Restaurant Lease	1,976.00	7,464.00	-5,488.00	26.47%
Conference Rm Lease/Spec. Event	0.00	855.00	-855.00	0.0%
Total Terminal Lease Income	11,626.00	32,919.00	-21,293.00	35.32%
Local Gov't Contributions/Alloc				
Berkeley County	27,500.00	55,000.00	-27,500.00	50.0%
City of Martinsburg	13,298.75	38,195.00	-24,896.25	34.82%
Jefferson County	0.00	0.00	0.00	0.0%
Total Local Gov't Contributions/Alloc	40,798.75	93,195.00	-52,396.25	43.78%
Other Income				
Interest Income	189.23	200.00	-10.77	94.62%
Grants				
FAA Grant 034	15,750.00	120,828.25	-105,078.25	13.04%
WV State Grant EWVR0402017	875.00	7,587.89	-6,712.89	11.53%
Total Other Income	16,814.23	128,616.14	-111,801.91	13.07%
Total Operational Income/Revenue	168,761.73	506,535.09	-337,773.36	33.32%

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Other Income/Non-Budgeted				
Misc. Other Income/Non-Budgeted	4,170.21	<i>*See Transaction Detail Rpt</i>		
Memorial Contributions-Museum	250.00			
WV AIP Grant-EWVR0172018	15,000.00			
Panhandle Trust Land Purchase	2,250,000.00			
FAA Grant AIP Airfield Lighting-Phase 1 (est)	1,080,000.00			
WV State Portion (AIP 5% Match)	60,000.00			
Triumph (Sino) Corrected Balance	32,019.47			
Aero-Smith East Corrected Balance	50,278.95			
Total Other Income/Non-Budgeted	3,491,718.63			

Expense

Admin/Office Expense

Accounting Services/Audit	0.00	13,300.00	-13,300.00	0.0%
Legal Services	2,264.99	12,000.00	-9,735.01	18.88%
Office Supplies/Expenses	245.46	4,000.00	-3,754.54	6.14%
Office Equipment	468.78	1,162.50	-693.72	40.33%
Computer/Network Expenses	0.00	5,000.00	-5,000.00	0.0%
Postage	0.00	600.00	-600.00	0.0%
Dues & Subscriptions	0.00	650.00	-650.00	0.0%
Marketing/Advertising	106.00	10,000.00	-9,894.00	1.06%
Meals & Entertainment	0.00	500.00	-500.00	0.0%
Travel & Training/Bus Developmnt	212.40	4,000.00	-3,787.60	5.31%

Total Admin/Office Expense	3,297.63	51,212.50	-47,914.87	6.44%
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Insurance-Property/Liability

Airport Liability	0.00	3,000.00	-3,000.00	0.0%
Directors/Officers	4,459.60	4,200.00	259.60	106.18%
Hangars/Equipment	0.00	6,513.00	-6,513.00	0.0%
Terminal/Contents	1,613.00	6,452.00	-4,839.00	25.0%
Workers Compensation	488.00	1,700.00	-1,212.00	28.71%

Total Insurance-Property/Liability	6,560.60	21,865.00	-15,304.40	30.01%
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Maintenance & Repairs Expense

Gas/Diesel Fuel	0.00	5,000.00	-5,000.00	0.0%
Airfield	0.00	5,000.00	-5,000.00	0.0%
Equipment & Safety	202.55	6,000.00	-5,797.45	3.38%
Hangars	142.10	12,000.00	-11,857.90	1.18%
Terminal	1,684.92	10,000.00	-8,315.08	16.85%
Licenses, Permits, & Fees	692.00	900.00	-208.00	76.89%

Total Maintenance & Repairs Expense	2,721.57	38,900.00	-36,178.43	7.0%
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Payroll & Liability Expense

Employees Salaries/Wages	53,285.68	135,899.71	-82,614.03	39.21%
Contracted Labor	0.00	10,000.00	-10,000.00	0.0%
Employee Merit	0.00	10,000.00	-10,000.00	0.0%
Payroll Taxes	3,809.57	9,800.00	-5,990.43	38.87%
Employer-Health/Dental/Life Insurance	7,167.22	22,715.82	-15,548.60	31.55%

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Employer-Retirement	5,861.45	12,500.00	-6,638.55	46.89%
Total Payroll & Liability Expense	70,123.92	200,915.53	-130,791.61	34.9%
Utilities Expense				
Electric-Maint/Hangar	960.24	2,800.00	-1,839.76	34.29%
Electric-Terminal/Airfield	7,640.53	27,000.00	-19,359.47	28.3%
Water-Terminal/Maintenance Hang	262.61	2,400.00	-2,137.39	10.94%
Dumpster Expense	244.89	1,100.00	-855.11	22.26%
Telephone & Internet	834.06	5,000.00	-4,165.94	16.68%
Restaurant Utilities	462.77	3,500.00	-3,037.23	13.22%
Total Utilities Expense	10,405.10	41,800.00	-31,394.90	24.89%
EWVRAA Match-Master Plan/Delta	0.00	7,588.00	-7,588.00	0.0%
Other Expense				
Master Plan/Delta Consulting	19,656.00	134,254.06	-114,598.06	14.64%
Capitol Improvements	0.00	10,000.00	-10,000.00	0.0%
Total Other Expense	19,656.00	144,254.06	-124,598.06	13.63%
Total Operational Expense	112,764.82	506,535.09	-393,770.27	22.26%

Other Expense/Non-Budgeted

Misc. Other Expense/Non-Budgeted	3,884.51	<i>*See Transaction Detail Rpt</i>
Panhandle Trust Land Purchase	17,898.75	
Wall Hangar Personal Property Taxes	2,786.02	
Airport Strategic Plan	10,000.00	
Total Other Expense/Non-Budgeted	34,569.28	

United Bank Balances as of 9/30/17

Airfield Maintenance Account	\$ 27,248.00
General Account	\$ 71,557.40
Intermodel Account	\$ 250,368.31
Total Bank Balances	\$ 349,173.71