

BERKELEY COUNTY, WEST VIRGINIA

FINANCIAL STATEMENTS

For the Fiscal Year Ended June 30, 2011

BERKELEY COUNTY, WEST VIRGINIA
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 For the Fiscal Year Ended June 30, 2011

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**BERKELEY COUNTY, WEST VIRGINIA
SCHEDULE OF FUNDS INCLUDED IN REPORT**

GOVERNMENTAL FUND TYPES

Major Funds

**General County
Coal Severance Tax
Building Commission**

Nonmajor Funds

Special Revenue Funds

Dog and Kennel	General School
Magistrate Court	Worthless Check
Emergency Communication 911	Home Confinement
Federal Grants	Fiduciary
Project Life Saver	Park Land Acquisition
Gypsy Moth	Enhanced E-911 Equipment
Planning Commission	Assessor Valuation
Sheriff's Concealed Weapons	Special Law Enforcement Forfeiture
Voters Registration	Prosecuting Attorney Forfeiture
Cops Universal Hiring Grant-Federal-100	Task Force Reimbursement-Federal
Homeland Security-Citizen Corp-Federal	Bullet Proof Vest-Federal
Homeland Sec-Law Enforcement-Federal	ESPG-Federal
Ed Bryne DOJ Grant	FEMA Hazard Mitigation-Federal
Homeland Security Grant-Federal	Community Library Reading Grant-State
Musselman Middle School Grant-State	Youth Fair Grant-State
Panhandle Transit Grant-State	Sheriff's Dept Grant-State
Court Security Grant-State	Humane Society Grant-State
Hazardous Mat'l Enviromental Grant-State	Morgan's Cabin Grant-State
Community Corrections Grant-State	Rooney Park Grant-State
Roundhouse Authority Grant-State	Berkeley 4-H Camp Grant-State
So Berkeley Comm Tree Grant-State	Berk Co Emergency Ambul Gran-State
Governor's Community Batt Grant-State	

FIDUCIARY FUND TYPES

Agency Funds

**State
School
County Offices
Other Agency**

**BERKELEY COUNTY, WEST VIRGINIA
COUNTY OFFICIALS
For the Fiscal Year Ended June 30, 2011**

<u>OFFICE</u>	<u>NAME</u>	<u>TERM</u>
<u>Elective Officials</u>		
County Council	William L. Stubblefield	01-01-07 / 12-31-12
	Elaine C. Mauck	01-01-11 / 12-31-12
	Anthony J. Petrucci	01-01-09 / 12-31-14
	James P. Whitacre	01-01-11 / 12-31-14
	Douglas E. Copenhaver Jr.	01-01-11 / 12-31-16
Clerk of the County Council	John W. Small, Jr.	01-01-11 / 12-31-14
Clerk of the Circuit Court:	Virginia M. Sine	01-01-11 / 12-31-14
Sheriff:	Kenneth M. Lemaster	01-01-09 / 12-31-12
Prosecuting Attorney:	Pamela Games-Neely	01-01-09 / 12-31-12
Assessor:	Patricia A. Kilmer	01-01-11 / 12-31-14
<u>Appointive</u>		
Administrator	Deborah E. Hammond	

BERKELEY COUNTY, WEST VIRGINIA
STATEMENT OF NET ASSETS
June 30, 2011

	<u>Primary Government</u>		<u>Total</u>
	<u>Governmental</u> <u>Activities</u>	<u>Building Commission</u> <u>Activities</u>	
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 7,377,534.65	\$ 2,148.00	\$ 7,379,682.65
Restricted assets			
Investments	0.00	679,639.00	679,639.00
Receivables, net			
Taxes	1,317,615.12	0.00	1,317,615.12
Other gov't entities	60,844.91	0.00	60,844.91
Capital assets net of depreciation:			
Land	745,502.00	1,889,399.00	2,634,901.00
Building	1,656,965.00	33,017,176.00	34,674,141.00
Machinery and equipment	3,952,393.60	0.00	3,952,393.60
Construction in progress	0.00	4,159,210.00	4,159,210.00
Building improvements	1,182,552.58	0.00	1,182,552.58
Unamortized bond issue costs, net of amortization	0.00	930,829.00	930,829.00
Total assets	\$ 16,293,407.86	\$ 40,678,401.00	\$ 56,971,808.86
LIABILITIES			
Current liabilities payable from current assets:			
Accounts payable	\$ 427,460.61	\$ 8,801.00	\$ 436,261.61
OPEB payable	210,906.28	0.00	210,906.28
Wages and related cost	341,176.00	0.00	341,176.00
Due other gov't	22,500.00	0.00	22,500.00
Interest payable	0.00	216,050.00	216,050.00
Compensatory time	363,649.00	0.00	363,649.00
Dormant checks	1,690.01	0.00	1,690.01
Current portion of long-term debt	0.00	825,000.00	825,000.00
Total current liabilities	\$ 1,367,381.90	\$ 1,049,851.00	\$ 2,417,232.90
Noncurrent liabilities:			
Leases payable	1,350,140.00	0.00	1,350,140.00
Compensatory time	506,013.09	0.00	506,013.09
Long term debt	0.00	34,124,892.00	34,124,892.00
Long term debt premium	0.00	9,216.00	9,216.00
Long term debt discount	0.00	(155,410.00)	(155,410.00)
Total non-current liabilities	1,856,153.09	33,978,698.00	33,978,698.00
Total Liabilities	\$ 3,223,534.99	\$ 35,028,549.00	\$ 36,395,930.90
NET ASSETS			
Invested in capital assets, net of related debt	\$ 5,823,624.18	\$ 5,872,555.00	\$ 11,696,179.18
Restricted	996,196.01	0.00	996,196.01
Assigned	414,043.54	0.00	414,043.54
Unassigned	5,836,009.14	(222,703.00)	5,613,306.14
Total net assets	\$ 13,069,872.87	\$ 5,649,852.00	\$ 18,719,724.87
Total liabilities and net assets	\$ 16,293,407.86	\$ 40,678,401.00	\$ 55,115,655.77

The notes to the financial statement are an integral part of this statement.

BERKELEY COUNTY, WEST VIRGINIA
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2010

<u>Functions / Programs</u>	Program Revenues			Net (Expense) Revenues and Changes in Net Assets		
	Expenses	Charges for Services	Operating Grants and Contributions	Primary Government Governmental Activities	Business-type Activities	Total
Primary government:						
Governmental activities:						
General government	\$ 17,277,951.41	\$ 4,485,443.33	\$ 621,573.81	\$ (12,170,934.27)	\$ 0.00	\$ (12,170,934.27)
Public safety	9,575,096.21	0.00	0.00	(9,575,096.21)	0.00	(9,575,096.21)
Health and sanitation	169,836.77	0.00	0.00	(169,836.77)	0.00	(169,836.77)
Culture and recreation	1,188,208.30	0.00	0.00	(1,188,208.30)	0.00	(1,188,208.30)
Social services	119,630.50	0.00	0.00	(119,630.50)	0.00	(119,630.50)
Total governmental activities	28,330,723.19	4,485,443.33	621,573.81	(23,223,706.05)	0.00	(23,223,706.05)
Business type activities:						
Building Commission	2,388,571.00	0.00	0.00	0.00	(2,388,571.00)	(2,388,571.00)
Total primary government	\$ 30,719,294.19	\$ 4,485,443.33	\$ 621,573.81	(23,223,706.05)	(2,388,571.00)	(25,612,277.05)
General revenues:						
Ad valorem property taxes				17,490,879.38	0.00	17,490,879.38
Other taxes				2,335,780.60	0.00	2,335,780.60
Lease income				0.00	2,359,337.00	2,359,337.00
Fines and forfeitures				917,081.43	0.00	917,081.43
Unrestricted investment earnings				93,203.26	0.00	93,203.26
Miscellaneous				2,737,912.12	0.00	2,737,912.12
Reimbursement				345,447.35	0.00	345,447.35
Total general revenues				23,920,304.14	2,359,337.00	26,279,641.14
Increase in net assets				696,598.09	(29,234.00)	667,364.09
Net assets, beginning of year				12,373,274.78	5,679,086.00	18,052,360.78
Net assets - ending				\$ 13,069,872.87	\$ 5,649,852.00	\$ 18,719,724.87

The notes to the financial statement are an integral part of these statements

BERKELEY COUNTY, WEST VIRGINIA
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2011

	Major Funds			Other Nonmajor	Total
	General County <u>Fund 001</u>	Coal Severance Tax <u>Fund 002</u>	E-911 Fees <u>Fund 019A</u>	Governmental <u>Funds</u>	Governmental <u>Funds</u>
ASSETS					
Current:					
Cash and cash equivalents	\$ 4,563,874.51	\$ 361,042.49	\$ 1,416,011.79	\$ 1,036,605.86	\$ 7,377,534.65
Receivables:					
Taxes	1,317,615.12	0.00	0.00	0.00	1,317,615.12
Due from:					
Other funds	157.50	22,342.50	245,567.17	0.00	268,067.17
Other gov't entities	<u>24,792.69</u>	<u>0.00</u>	<u>0.00</u>	<u>36,052.22</u>	<u>60,844.91</u>
Total assets	<u>\$ 5,906,439.82</u>	<u>\$ 383,384.99</u>	<u>\$ 1,661,578.96</u>	<u>\$ 1,072,658.08</u>	<u>\$ 9,024,061.85</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 304,690.26	\$ 17,399.91	\$ 85,881.22	\$ 19,489.22	\$ 427,460.61
OPEB payable	198,933.43	0.00	0.00	11,972.85	210,906.28
Wages and benefits payable	341,176.00	0.00	0.00	0.00	341,176.00
Due to:					
Other gov't entities	0.00	0.00	0.00	22,500.00	22,500.00
Other funds	245,567.17	0.00	0.00	22,500.00	268,067.17
Dormant checks	1,690.01	0.00	0.00	0.00	1,690.01
Deferred revenues:					
Taxes	<u>997,118.54</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>997,118.54</u>
Total liabilities	<u>2,089,175.41</u>	<u>17,399.91</u>	<u>85,881.22</u>	<u>76,462.07</u>	<u>2,268,918.61</u>
Fund balances:					
Restricted	0.00	0.00	0.00	996,196.01	996,196.01
Committed	0.00	0.00	0.00	0.00	0.00
Assigned	336,164.40	5,548.98	72,330.16	0.00	414,043.54
Unassigned	<u>3,481,100.01</u>	<u>360,436.10</u>	<u>1,503,367.58</u>	<u>0.00</u>	<u>5,344,903.69</u>
Total fund balances	<u>3,817,264.41</u>	<u>365,985.08</u>	<u>1,575,697.74</u>	<u>996,196.01</u>	<u>6,755,143.24</u>
Total liabilities and fund balances	<u>\$ 5,906,439.82</u>	<u>\$ 383,384.99</u>	<u>\$ 1,661,578.96</u>	<u>\$ 1,072,658.08</u>	<u>\$ 9,024,061.85</u>

The notes to the financial statement are an integral part of this statement.

**BERKELEY COUNTY, WEST VIRGINIA
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET ASSETS
June 30, 2011**

Total fund balances on the governmental fund's balance sheet.	\$	6,755,143
 Amounts reported for governmental activities in the statement of net assets are different because:		
 Capital assets purchased in fund level statements are expensed when purchase and not reported as financial resources in the funds. In the government wide financial statements capital assets are capitalized and depreciated over their useful life. Therefore, capital assets purchase in fund level statements must be added to fund level statement at asset cost net of depreciation. This is the current value of capital assets net of depreciation as reported in the Statement of Net Assets.		
		7,537,413
 Certain revenues are not available to fund current year expenditures and therefore are deferred in the funds. This is the amount of delinquent property taxes that was estimated to be collectable, but would be collected more than sixty days after the end of the fiscal year. Government wide financial statements are reported on a full accrual basis with no deferred revenues. This is the amount of taxes deferred in the fund level financial statements that is reported as revenue in the government wide financial statements.		
		997,119
 Compensated absences are not due and payable in the current period and therefore are not reported in fund level statements. In government wide financial statement, all measurable costs are report as expenses regardless of when they may be paid. This is the gross amount of compensated absences that was calculated as payable by county government as of the end of the current fiscal year.		
		(506,013)
 Lease payments are reported in the fund level statements as current expenses when actually paid. In government wide financial statements, all future lease payments related to the purchase of capital assets are reported as debt against the capital asset value.		
		<u>(1,350,140)</u>
Net assets of governmental activities	\$	<u><u>13,433,522</u></u>

The notes to the financial statement are an integral part of this statement.

**BERKELEY COUNTY, WEST VIRGINIA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED June 30, 2011**

	Major Governmental Funds			Other Non-major Funds	Total
	General County <u>Fund 001</u>	Coal Severance Tax <u>Fund 002</u>	E-911 Fees <u>E-911 Fees</u>	Governmental <u>Funds</u>	Governmental <u>Funds</u>
REVENUES					
Taxes:					
Ad valorem property taxes	\$ 17,208,473.76	\$ 0.00	\$ 0.00	\$ 0.00	\$ 17,208,473.76
Other taxes	1,816,373.66	465,906.99	0.00	53,499.95	2,335,780.60
Intergovernmental:					
Federal	70,030.21	0.00	0.00	281,669.87	351,700.08
State		0.00	0.00	269,873.73	269,873.73
Charges for services	2,039,546.68	0.00	2,283,282.94	162,613.71	4,485,443.33
Fines and forfeits	295,495.25	0.00	0.00	621,586.18	917,081.43
Interest and investment earnings	67,953.36	2,018.29	12,796.59	10,435.02	93,203.26
Miscellaneous	1,351,731.95	8,928.00	5,819.41	1,371,432.76	2,737,912.12
Reimbursement transfers	345,447.35	0.00	0.00	0.00	345,447.35
Total revenues	\$ 23,195,052.22	\$ 476,853.28	\$ 2,301,898.94	\$ 2,771,111.22	\$ 28,744,915.66
EXPENDITURES					
Current:					
General government	\$ 13,829,873.11	\$ 182,465.29	\$ 0.00	\$ 2,079,612.14	\$ 16,091,950.54
Public safety	6,202,902.28	42,970.00	2,132,799.03	790,828.93	9,169,500.24
Health and sanitation	164,414.27	0.00	0.00	0.00	164,414.27
Culture and recreation	1,187,248.30	0.00	0.00	0.00	1,187,248.30
Social services	98,188.00	0.00	0.00	0.00	98,188.00
Capital outlay	320,413.67	0.00	0.00	150,000.00	470,413.67
Total expenditures	\$ 21,803,039.63	\$ 225,435.29	\$ 2,132,799.03	\$ 3,020,441.07	\$ 27,181,715.02
Excess of revenues (Deficit) of revenues over expenditures	\$ 1,392,012.59	\$ 251,417.99	\$ 169,099.91	\$ (249,329.85)	\$ 1,563,200.64
FUND BALANCES:					
<i><u>Beginning fund balance as previously stated</u></i>					
General County Fund	\$ 1,828,773.32	\$ 0.00	\$ 0.00	\$ 1,842,004.36	\$ 3,670,777.68
Coal Severance Fund		114,567.09			114,567.09
E-911 Fee Fund			1,406,597.83		1,406,597.83
<i><u>Special Revenue Funds</u></i>					
OPEB Fund	77,363.00	0.00	0.00	(77,363.00)	0.00
Rainy Day Fund	511,604.14	0.00	0.00	(511,604.14)	0.00
Engineering Fees Fund	7,511.36	0.00	0.00	(7,511.36)	0.00
Total beginning balance restated	\$ 2,425,251.82	\$ 114,567.09	\$ 1,406,597.83	\$ 1,245,525.86	\$ 5,191,942.60
Fund balances - ending	\$ 3,817,264.41	\$ 365,985.08	\$ 1,575,697.74	\$ 996,196.01	\$ 6,755,143.24

The notes to the financial statement are an integral part of this statement.

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO
THE STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2011**

Net change in fund balances - total governmental funds.	\$	1,563,200.64
 Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets are capitalized and depreciated over their estimated useful lives and reported as depreciation expense in the government wide financials. This is the amount of depreciation that was charged as and expense to the different government activities for the current fiscal year		(1,099,168.95)
Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets are capitalized and depreciated over their estimated useful lives. This is the amount reported as expenditures for capital assets in the current fiscal year.		258,570.00
Compensated absences liability is not reported in the governmental funds because it does not require the use of current resources. However, the liability for compensated absences are accrued in the government wide financial statements on a year to year basis. This is the amount compensated absences for annual leave increased in the current fiscal year in the government wide financial statements.		(18,100.47)
Lease payments are expensed when paid in fund level financial statements. However, assets obtained through a lease purchase agreement are capitalized and depreciated in the government wide financial statements. This is the gross amount lease payments, including interest, that were expensed in the current fiscal year.		(290,308.75)
Certain revenues are not available to fund current year expenditures and therefore are deferred in the fund level financial statements. However, all measurable revenues are accrued in the government wide financial statements from year to year. This is the amount accrued taxes increased in the government wide financial statements increased in the current fiscal year.		<u>282,405.62</u>
Change in net assets of governmental activities	\$	<u><u>696,598.09</u></u>

The notes to the financial statement are an integral part of this statement.

BERKELEY COUNTY, WEST VIRGINIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND
For the Fiscal Year Ended June 30, 2011

	<u>Original</u>	<u>Final Budget</u>	<u>Actual Modified Accrual Basis</u>	<u>Adjustments Budget Basis</u>	<u>Actual Amounts Budget Cash Basis</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES						
Taxes:						
Ad valorem property	\$ 17,561,055	\$ 17,561,055	\$ 17,208,474	\$ (34,342)	\$ 17,174,132	\$ (386,923)
Other taxes	1,873,041	1,604,279	1,816,374	0	1,816,374	212,095
Intergovernmental:				0		0
Federal		2,046	70,030		70,030	
Charges for services	1,768,252	1,768,252	2,013,197	0	2,013,197	244,945
Fines and forfeits	331,358	317,456	295,495	0	295,495	(21,961)
Interest	119,282	82,627	60,699	0	60,699	(21,928)
Miscellaneous	702,121	1,022,636	1,351,732	27,500	1,379,232	356,596
Transfers	75,000	75,000	68,084	0	68,084	(6,916)
Total revenues	<u>22,430,109</u>	<u>22,433,351</u>	<u>22,884,085</u>	<u>(6,842)</u>	<u>22,877,243</u>	<u>375,908</u>
EXPENDITURES						
Current:						
General government	14,660,123	15,676,995	13,829,873	199,224	14,029,097	1,647,898
Public safety	7,051,235	7,718,888	6,202,902	(27,719)	6,175,183	1,543,705
Health and sanitation	191,017	191,017	164,414	(600)	163,815	27,202
Culture and recreation	1,236,047	1,236,047	1,187,248	0	1,187,248	48,799
Social services	98,188	98,188	98,188	0	98,188	0
Capital projects	193,499	388,117	320,414	8,000	328,414	59,703
Total expenditures	<u>23,430,109</u>	<u>25,309,252</u>	<u>21,803,040</u>	<u>179,505</u>	<u>21,981,945</u>	<u>3,327,307</u>
(Deficiency) of revenues over expenditures	(1,000,000)	(2,875,901)	1,081,045	(186,347)	895,298	3,771,199
Fund balances; beginning	1,000,000	2,875,901	1,828,773	(1,081,046)	2,909,819	33,918
Fund balances; ending	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,909,819</u>	<u>\$ (1,267,392)</u>	<u>\$ 3,805,117</u>	<u>\$ 3,805,117</u>

The notes to the financial statement are an integral part of this statement.

BERKELEY COUNTY, WEST VIRGINIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL - COAL SEVERANCE TAX FUND
For the Fiscal Year Ended June 30, 2011

	<u>Original</u>	<u>Final Budget</u>	<u>Actual Modified Accrual Basis</u>	<u>Adjustments Budget Basis</u>	<u>Actual Amounts Budget Basis</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUES						
Taxes:						
Coal severance tax	\$ 295,808.00	\$ 295,808.00	465,907	\$ 0	\$ 465,907	\$ 170,099
Interest and investment	1,000.00	1,000.00	2,018	0	2,018	
Miscellaneous	0.00	0.00	8,928	0	8,928	8,928
Total revenues	296,808.00	296,808	476,853	0	476,853	179,027
EXPENDITURES						
Current:						
General government	212,705.00	306,502	182,465	0	182,465	(124,037)
Public Safety	84,103.00	84,103	42,970	0	42,970	41,133
Capital outlay	0.00				0	0
Total expenditures	296,808.00	390,605	225,435	0	225,435	(82,904)
Excess (deficiency) of revenues over (under) expenditures	0.00	(93,797)	251,418	0	251,418	345,215
Fund balances - beginning	0.00	93,797	114,567	0	114,567	20,770
Fund balances - ending	<u>\$ 0.00</u>	<u>\$ 0</u>	<u>\$ 365,985</u>	<u>\$ 0</u>	<u>\$ 365,985</u>	<u>\$ 365,985</u>

The notes to the financial statement are an integral part of this statement.

**BERKELEY COUNTY, WEST VIRGINIA
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
June 30, 2011**

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ <u>522,422.08</u>
LIABILITIES	
Due to other governments	\$ <u>522,422.08</u>
Net Assets	<u><u>0.00</u></u>

The notes to the financial statement are an integral part of this statement.

BERKELEY COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Except as noted, the accounting policies of Berkeley County, West Virginia conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of significant accounting policies:

A. Reporting Entity

Berkeley County is one of fifty-five counties established under the Constitution and the Laws of the State of West Virginia. There are six offices elected county-wide, which are: County Council, County Clerk, Circuit Clerk, Assessor, Sheriff, and Prosecuting Attorney.

The County Council is the legislative body for the government, and as such budgets and provides all the funding used by the separate Constitutional Offices except for the offices of the Assessor and the Sheriff, which also have additional revenue sources. The County Clerk's office maintains the accounting system for the county's operations. The operations of the County as a whole, however, including all the Constitutional offices have been combined in these financial statements.

The services provided by the government and accounted for within these financial statements include law enforcement for unincorporated areas of the county, health and social services, cultural and recreational programs, and other governmental services.

The accompanying financial statements present the government and its component unit as required by generally accepted accounting principles. In determining whether to include a governmental department, agency, commission or organization as a component unit, the government must evaluate each entity as to whether they are legally separate and financially accountable based on the criteria set forth by the Governmental Accounting Standards Board (GASB). Legal separateness is evaluated on the basis of (1) its corporate name, (2) the right to sue and be sued and (3) the right to buy, sell or lease and mortgage property. Financial accountability is based on (1) the appointment of the governing authority and (2) the ability to impose will or (3) the providing of specific financial benefit or imposition of specific financial burden. Another factor to consider in this evaluation is whether an entity is fiscally dependent on the County.

Blended Component Unit

The entity below is legally separate from the County and meets Generally Accepted Accounting Principles criteria for component units. This entity is blended with the primary government because they provide services entirely or almost entirely to the County.

The Berkeley County Building Commission serves the citizens of Berkeley County, and is governed by a board comprised of five board members appointed by the County Council for a term of five years each. The Building Commission acquires property and debt on behalf of the County. The Building Commission is reported as an enterprise fund. Complete financial statements of the Berkeley County Building Commission can be obtained at the County's administrative offices.

Discretely presented Component Units

Although required by generally accepted accounting principles, the County has elected not to include other discretely presented component units in these financial statements. The effects of this exclusion has not been determined.

Related Organizations

The County's officials are also responsible for appointing the members of boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments.

BERKELEY COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011

Name of Organizations:

Eastern WV Regional Airport
Berkeley County Emergency Ambulance Authority
Berkeley County Senior Services
Berkeley County Building Code Appeals Board
Berkeley County Building Permit Advisory Committee
Berkeley County Central Dispatch Advisory Committee
Berkeley County Deputy Sheriff's Civil Service Commission
Martinsburg-Berkeley County Convention and Visitor's Center
Berkeley County Development Authority
Berkeley County Eastern Panhandle Inland Port Coalition
Berkeley County Emergency Food and Shelter
Berkeley County Emergency Services Advisory Council
WVU Extension Service
Berkeley County Fiduciary Commissions
Berkeley County Fire Service Board
Berkeley County Health Dept.
Historic Landmark Commission
Martinsburg-Berkeley County Recreation Board
NEREMS, INC
Pan Tran Board of Directors
Berkeley County Planning Commission
Potomac Headwaters RC&D Council
Berkeley County Public Service Sewer District
Metropolitan Planning Organization (MPO)
Work Force Investment Board (WIB)
Berkeley County Public Service Water District
Eastern Panhandle Regional Planning & Development Council Regional 9
Safe and Clean County Enforcement Agency
Berkeley County Solid Waste Authority
Berkeley County Board of Zoning Appeals
Berkeley County Roundhouse Authority
Berkeley County Farmland Preservation Board (BCFPB)
Berkeley County Sheriff's Advisory Committee
Berkeley County Dog Nuisance Appeal Board
Regional Water Resources Policy Committee (RWRPC)
WV Eastern Panhandle Transportation Authority
Local Emergency Planning Committee
Clean Air Task Force
Homeland Security
Eastern Panhandle Home Consortium Council
Jefferson/Berkeley Community Criminal Justice Board
Public Defender Corporation
Berkeley County Public Library

BERKELEY COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the nonfiduciary activities of the primary government and certain component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. Combining financial statements for the non-major governmental funds are included as supplementary information.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied and collectable. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, interest and special assessments are susceptible to accrual. Other receipts and taxes become measurable and available when cash is received by the government and are recognized as revenue at that time.

Entitlements and shared revenues are recorded at the time of receipt or earlier if the accrual criteria is met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

BERKELEY COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011

The government reports the following major governmental funds:

General County Fund; this fund is the government's primary operating fund. It accounts for all financial sources of the general government, except those required to be accounted for in another fund.

Coal Severance Tax Fund; this is a special revenue fund and accounts for revenues and expenditures from a severance tax placed on coal that is distributed to West Virginia counties. The State Auditor's Office requires an annual budget be submitted for approval for this fund.

E-911 Fee Fund; this is a special revenue fund and accounts for revenues and expenditures for fees charged to phone customer and remitted by the phone company to the county. Expenditures from this fund are restricted to those cost authorized and allowed by the Public Service Commission.

Additionally, the government reports the following fund types:

Special Revenue Funds: these funds account for revenues and expenditures that are restricted due to the nature of the revenue source. The funds are created based on State Code Authorization and purpose, or may be created for the control of special funding from outside sources or government grants. A fund may remain activity for several years or may be used one time to facilitate control over specific funding.

The agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the full accrual basis of accounting. These funds are used to account for assets that Berkeley County, West Virginia holds for others in an agency capacity.

Berkeley County, West Virginia follows GASB guidance as applicable to proprietary funds and FASB Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins issued on or before November 30, 1989 that do not conflict with GASB Pronouncements in both the government-wide and proprietary fund financial statements.

The government reports the following major component unit:

Berkeley County Building Commission: this component unit arranges for debt service funding and the acquisition of large dollar capital assets and capital improvements needed by county government. The legally separate entity leases these facilities to the primary government in accordance with lease agreements which mirror the securing debt requirements. The intergovernmental lease agreements between the County and the Building Council were eliminated in these financials statements. The board promulgates rules and regulations governing the usage and maintenance of the facilities. This component unit records its financial activities on the Proprietary Fund Basis of Accounting.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the Berkeley County Building Commission, a blended component unit, is charges to customers for services. Operating expenses for the enterprise fund include the cost of services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than program revenues. Likewise, general revenues include all taxes.

D. Assets, Liabilities, and Net Assets or Equity

1. Deposits and Investments

BERKELEY COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011

Berkeley County, West Virginia's cash and cash equivalents are considered to be cash on hand, demand deposits and short term investments with original maturities of less than three months from the date of acquisition. For purposes of the Statement of Cash Flows, restricted assets may be considered cash equivalents based on liquidity.

In accordance with GASB Statement No. 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools", the County reports its investments at fair value, except for non-participating investment contracts (certificates of deposit and repurchase agreements) which are reported at cost, which approximates fair value. All investment income, including changes in fair value of investments, are recognized as revenue in the operating statement. Fair value is determined by quoted market prices.

Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Managed funds related to the retirement systems not listed on an established market are reported at estimated fair value as determined by the respective fund managers based on quoted sales prices of underlying securities. Cash deposits are reported at carrying amount which reasonably estimates fair value. The composition of investments and fair values are presented in Note IV.A.

State statutes authorize the government to invest in the State Investment Pool or the Municipal Bond Commission or to invest such funds in the following classes of securities: Obligations of the United States or any agency thereof, certificates of deposit (which mature in less than one year), general and direct obligations of the state of West Virginia; obligations of the federal mortgage association; indebtedness secured by first lien deed of trusts for property situated within this state if the payment is substantially insured or guaranteed by the federal government; pooled mortgage trusts (subject to limitations); indebtedness of any private corporation that is properly graded as in the top two or three highest rating grades; interest earning deposits which are fully insured or collateralized; and mutual funds registered with S.E.C. which have fund assets over three hundred million dollars.

2. Receivables and Payables

Interfund Transactions

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivables or payables" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds" and are considered current. Any residual balance outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances".

Property Tax Receivable

Property tax receivable were estimated to be \$1,317,615; this amount is net of an allowance for uncollectible and represents approximately 89% percent of the property taxes outstanding at June 30, 2011

All current taxes assessed on real and personal property may be paid in two installments; the first installment is payable on September first of the year for which the assessment is made, and becomes delinquent on October first; the second installment is payable on the first day the following March and becomes delinquent on April first. Taxes paid on or before the date when they are payable, including both first and second installments, are subject to a discount of two and one-half percent. If the taxes are not paid on or before the date in which they become delinquent, including both first and second installments, interest at the rate of nine percent per annum is added from the date they become delinquent until the date they are paid. Taxes paid on or before the due date are allowed a two and one half percent discount. A tax lien is issued for all unpaid real estate taxes as of the date of the sheriff's sale and these liens are sold between October 14th and November 23rd of each year. Sixty days of estimated property tax collections are recorded in revenues at the end of each fiscal year.

BERKELEY COUNTY, WEST VIRGINIA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Fiscal Year Ended June 30, 2011

All counties within the state are authorized to levy taxes not in excess of the following maximum levies per \$100 of assessed valuation: On Class I property, fourteen and three-tenths cents (14.30 cents); On Class II property, twenty-eight and six-tenths cents (28.60 cents); On Class III property, fifty-seven and two-tenths cents (57.20 cents) On Class IV property, fifty-seven and two-tenths cents (57.20 cents). In addition, counties may provide for an election to lay an excess levy; the rates not to exceed statutory limitations, provided at least sixty percent of the voters cast ballots in favor of the excess levy.

The rates levied by the County per \$100 of assessed valuation for each class of property for the fiscal year ended June 30, 2011, were as follows:

Class of Property	Assessed Valuation For Tax Purposes	Current Expense Per \$100
Class I	\$ 0	12.43 Cents
Class II	\$ 3,140,909,591	24.86 Cents
Class III	\$ 1,448,692,415	49.72 Cents
Class IV	\$ 490,906,661	49.72 Cents

3. Inventories and Prepaid Items

There are no material inventories maintained; therefore they do not appear on the financial statements.

4. Restricted Assets

Certain assets of the Berkeley County Building Commission are classified as restricted assets because their use is restricted by bond agreements.

The "regular" account is used to segregate resources accumulated for debt service payments over the next twelve months.

The "reserve" account is used to report resources set aside to make up potential future deficiencies in the regular account.

BERKELEY COUNTY, WEST VIRGINIA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Fiscal Year Ended June 30, 2011

5. Capital Assets and Depreciation

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial cost as stated below and having a useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized in proprietary funds as projects are constructed. Interest incurred during the construction phase of proprietary fund capital assets is reflected in the capitalized value of the asset constructed, net of interest earned on the invested proceeds during the same period. The County capitalized \$XXXXXX of interest expense, net of \$XXXXXX of interest income, for the year ended June 30, 2011.

The government depreciates the capital assets using the straight-line method. Capital assets depreciation and capitalization policies are defined by the government as follows:

<u>Asset</u>	<u>Straight-line Years</u>	<u>Capitalize/ Depreciate</u>
Land	not applicable	Capitalize only
Land improvement	20 to 30 years	65,000
Building	40 years	59,000
Building improvements	20 to 25 years	65,000
Construction in progress	not applicable	Capitalize only
Equipment	5 to 10 years	10,000
Vehicles	5 to 10 years	15,000

6. Compensated Absences

It is the government's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements in accordance with GASB Statement No. 16, Accounting for Compensated Absences. Vacation and sick leave benefits are accrued on a calendar year beginning January 1, and ending December 31. Sick leave benefits are accrued at the rate of one and one half days per month and an unlimited amount of sick leave benefits can be carried forward to the following calendar year. Employees earn vacation benefits based on the years of service as follows and no more than 30 days of accrued annual leave can be carried forward to the following calendar year:

<u>Years of Service</u>	<u>Vacation Benefits per Month</u>
0 to 5	1.25 days
5 to 10	1.50 days
10 to 15	1.75 days
15 and over	2.00 days

BERKELEY COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011

When a permanent full time employee terminates employment with the county or retires, the employee has the option of receiving payment at current salary rate for any unused accrued vacation days, but no payment is made for unused sick leave. If the employee is actually retiring, the employee has the option of applying accrued vacation and sick leave days for additional service time for retirement. If the employee is not retiring and terminates employment with the county for other reasons and has the option of re-employment at a later date, any unused sick leave would be reinstated if re-employment occurred within two year of the employee's termination of employment with the county. The changes that occurred in the county's compensated absences liability for the last two fiscal years is as follows:

Liability classification	FYE 6/30/10	FYE 6/30/11	Increase
Annual Leave	\$ 487,913	\$ 506,013	\$ 18,100

7. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

8. Fund Equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change. Restrictions, if any, would be classified as follows:

Nonspendable fund balance:

Amounts that are not in a spendable form, such as inventory, or are required to be maintained intact, such as the corpus of an endowment fund.

Restricted fund balance:

Amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.

Committed fund balance:

Amounts constrained to specific purposes by the Government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level of action to remove or change the constraint.

Assigned fund balance:

Amounts the government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.

Unassigned fund balance:

Amounts that are available for any purpose; these amounts are reported only in the general fund.

BERKELEY COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets as of June 30, 2011.

The governmental fund balance sheet includes a reconciliation between fund balance total governmental funds and net assets-governmental activities as reported in the government-wide statement of net assets. The details of this \$6,314,730 difference are as follows:

Total fund balances for governmental funds		\$ 6,755,143
Total capital asset values net of depreciation not reported in fund level statements	\$ 7,537,413	
Total property tax revenue accrued as revenue in the government wide financial statements but deferred in the fund level financial statements.	997,119	
Total compensated absence liability at the end of the fiscal year.	(506,013)	
Total equipment lease liability at the end of the fiscal year.	<u>(1,350,140)</u>	
Net adjustment to increase fund level ending fund balances to ending net assets of government activities:	<u>\$ 6,678,379</u>	<u>6,678,379</u>
Net Asset of governmental activities		<u>\$ 13,433,522</u>

B. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balance and the Government-wide Statement of Activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances-total governmental funds and changes in net assets of governmental activities as reported in the government-wide statement of activities. The details of this difference are as follows:

Net change in fund balance in fund level financial statement		1,563,200.64
Total current year depreciation expense reported in the statement of activities exceeded current asset additions in the current year by this amount.	\$ (840,598.95)	
Any change in the compensated absence liability at the end of the fiscal year is reported as an increase or decrease of the accrued cost reported in the statement of activities but is not reported in fund level statement because is does not require the use of current resources. During the current fiscal year the future liability for compensated absences increased this amount.	(18,100.47)	
Lease payments are expensed when paid in fund level statements. However, assets obtained through a lease purchase agreement are capitalized and depreciated in government wide financial statements. This is the gross amount of lease payments that were expensed in current fiscal year.	(290,308.75)	
Any change in the amount of property taxes deferred in the fund level statements at the end of the fiscal year is reported as an increase or decrease of property tax revenue in the statement of activities. This is the amount that deferred property taxes increase in the current fiscal year in the fund level statements and was accrued as revenue in the statement of activities.	282,405.62	
Net adjustment to decrease net change in fund balance-total governmental funds to arrive at changes in net assets of governmental activities	<u>\$ 696,598.09</u>	

BERKELEY COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011

III. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the General Fund and the Coal Severance Tax Special Revenue Fund. All annual appropriations lapse at fiscal year end.

Berkeley County, West Virginia prepares its budget on the cash basis of accounting. Therefore, a reconciliation has been performed on the Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual for both the General and Coal Severance Tax Funds.

Prior to March 2nd of each year, the various elected officials submit to the county Council proposed requests for their respective offices for the fiscal year commencing July 1. Upon review and approval of these requests, the county Council prepares proposed budgets on forms prescribed by the State Auditor and submits them to the State Auditor by March 28 for approval. The county Council then reconvenes on the third Tuesday in April to hear objections from the public and to formally lay the levy.

Encumbrance accounting is employed as an extension of the formal budgetary process. Encumbrances (e.g. purchase orders, contracts) are reported as reservations of fund balance and do not constitute expenditures or liabilities because the commitments will be re-appropriated and honored during the subsequent year.

B. Excess of Expenditures and encumbrances Over available funds:

For the year ended June 30, 2011, expenditures and encumbrances exceeded available funds in certain non major special revenue funds.

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Interest Rate Risk:

Interest rate risk is the risk that changes in interest rates demanded by the market will adversely affect the value of an investment. The government does not have a policy on interest rate risk.

Credit Risk:

Credit risk is the risk that the issuer will not fulfill its obligation to the holder of the investment. The government does not have a policy for credit risk in addition to state regulations.

Concentration of Credit Risk:

Concentration of credit risk is the risk of loss attributed to magnitude of an entity's investment in a single issuer. The government does not have a policy for concentration of credit risk. In accordance with GASB Statement No. 40, "Deposits and Investment Risk Disclosure" requires disclosure when the investment in any one issuer equals or exceeds 5% of the total amount of investments.

BERKELEY COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011

Custodial Credit Risk - Deposits

Custodial risk is the risk that in the event of a bank failure, the County's deposits may not be returned. The County does not have a deposit policy for custodial credit risk; however, WV State Code 7-6-2 requires the county Council to request and approve a bond with good and sufficient sureties payable to the State of West Virginia, in a sum as the county Council shall direct, and which may not be less than the maximum sum that is deposited in the depository at any one time. As of June 30, 2011, the County reported deposits of \$7,377,534.65; of the bank balance, \$250,000 was covered by Federal Depository Insurance. The remaining balance of \$7,127,534.65 was collateralized by one or more "Irrevocable Standby Letters of Credit" issued by Federal Home Loan Bank of Pittsburgh, PA. for it's member MVB Bank, Inc., the County's Depository.

B. Receivables

Receivables at year end for the government's individual major funds and non-major, and fiduciary funds in the aggregate, including applicable allowances for uncollectible accounts, are as follows:

	<u>General</u>
Receivables:	
Taxes:	\$ 1,479,270
Less allowance for Uncollectible	(161,655)
Net Total Receivables	\$ 1,317,615

Governmental funds reports deferred revenues in connection with receivables for revenue that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	<u>Unavailable</u>
Deferred tax revenue (General Fund)	\$ 997,118.42

C. Capital Assets

Primary Government:

For the Fiscal Year Ended June 20, 2011 the County Council elected to increase the county's capitalization values for all classes of assets capitalized and depreciated by the County. The results of that change is restated as follows:

<u>Governmental activities:</u>	Original Values as Stated			Values as Restaed
	7/1/2010	Increases	Decreases	7/1/2010
Land	\$ 764,947	\$ 0	\$ 19,445	\$ 745,502
Buildings	4,321,407	0	1,368,907	2,952,500
Building improvements	1,738,340	0	135,141	1,603,199
Equipment	10,496,258	0	949,982	9,546,275
Governmental activities capital assets, net	\$ 17,320,952	\$ 0	\$ 2,473,476	\$ 14,847,476
Current changes in capital assets and accumulated depreciation:	Beginning Balance 7/1/2010	Increases	Decreases	Ending Balance Restated

BERKELEY COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011

Governmental activities:

Capital assets, not being depreciated:

Land	\$ 745,502	\$ 0	\$ 0	\$ 745,502
Capital assets being depreciated:				
Buildings	2,952,500	0	0	2,952,500
Improvements	1,603,199	0	0	1,603,199
Equipment	9,546,402	258,570	160,153	9,965,125
Total assets being depreciated	14,102,101	258,570	160,153	14,520,824
Less: Total accumulated depreciation	6,469,591	1,099,169	160,153	7,728,913
Total capital assets being depreciated, net	7,632,510	(840,599)	480,459	6,791,911
Governmental activities capital assets, net	\$ 8,378,012	\$ (840,599)	\$ 640,612	\$ 7,537,413

Depreciation expense was charged to governmental activities of the primary government as follows:

Governmental activities:

General government	\$ 673,474
Public safety	397,870
Health and sanitation	5,423
Culture and recreation	21,443
Social services	960
Total depreciation expense-governmental activities	\$ <u>1,099,169</u>

Blended Component Unit

Current changes in capital assets and accumulated depreciation:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 1,889,399	\$ -	\$ -	\$ 1,889,399
Construct in progress-capitalized interest	529,694		268,137	261,557
Construction in progress	6,661,936	-	2,764,283	3,897,653
Total capital assets not being depreciated	9,081,029	-	3,032,420	6,048,609
Capital assets being depreciated:				
Buildings, Improvements and Equipment	33,655,826	3,264,305	-	36,920,131
Less: total accumulated depreciation	3,025,995	876,960	-	3,902,955
		-		
Total capital assets being depreciated, net	30,629,831	2,387,345	-	33,017,176
Business-type activities capital assets, net	\$ 39,710,860	\$ 2,387,345	\$ 3,032,420	\$ 39,065,785

Depreciation expense was charged to functions/programs of the blended component unit as follows:

Business-type activities:

Berkeley County Building Commission	\$ <u>876,960.00</u>
Total depreciation expense-business-type activities	\$ <u>876,960.00</u>

BERKELEY COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011

D. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2011, is as follows:

Due to/from other funds:

<u>Receivable fund</u>	<u>Payable fund or entity</u>	<u>Amount</u>
E-911 Fees	General County Fund	\$ 245,567
General County	Community Corrections	158
General County	Other government entities	24,793
Coal Severance	Community Corrections	22,343
Other government entities	Community Corrections	22,500
Community Corrections	State of WV-Grant Funding	36,052
Total		<u>\$ 351,412</u>

E. Long-Term Debt

Governmental activities:

Capital Leases

The government has entered into lease agreements as lessee for financing the acquisition of machinery and equipment for its General Fund. These lease agreements qualify as capital assets for accounting purposes, and, therefore they are reported at the present value of future minimum lease payments.

The total of principal and interest due on Leases during future years are as follow:

Due in fiscal year ending June 30, 2012	363,649
Due in fiscal year ending June 30, 2013	337,535
Due in fiscal year ending June 30, 2014	337,535
Due in fiscal year ending June 30, 2015	337,535
Due in fiscal year ending June 30, 2016	<u>337,535</u>
Total minimum lease payments	1,713,789
Less amount representing interest	<u>253,749</u>
Present value of minimum lease payments	<u>\$ 1,460,040</u>

Changes in General Long-Term Liabilities, Governmental Activities:

	Beginning Balances 6/30/10	Current Additions	Current Reductions	Ending Balance 6/30/11	Due Within One Year
Capital leases-restated	\$ 2,173,043	\$ 0	\$ 459,254	\$ 1,713,789	\$ 363,649
Net pension obligation	154,726	77,363	0	232,089	0
Annual Leave	<u>462,640</u>	<u>25,273</u>	<u>0</u>	<u>487,913</u>	<u>0</u>
Governmental activities					
Long-term liabilities	<u>\$ 2,830,768</u>	<u>\$ 102,636</u>	<u>\$ 459,254</u>	<u>\$ 2,474,515</u>	<u>\$ 363,649</u>

BERKELEY COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011

Building Commission, a Blended Component Unit General Revenue Bonds

The Building Commission had the following long-term debt outstanding at June 30, 2011

1 Series 2004A general revenue bonds, original face value of \$9,995,000, with interest payable in semi annual installments, and principal payable in annual installments, beginning December 1, 2004, at 1.45% increasing to 4.95% interest and concluding December 1, 2031, issued to refinance a \$9,995,000 general revenue bond and to provide additional funding for the renovation of the buildings known as the Blue Ridge Outlet Center.	8,505,000
2 Series 2004B general revenue bonds, original face value of \$9,000,000 with interest payable in semi-annual installments, and principal payable in annual installments, beginning March 1, 2005 at 3.75% and increasing to 5% interest and concluding September 1, 2034, issued to provide additional funding for the renovation of the buildings known as the Blue Ridge Outlet Center.	7,995,000
3 Series 2005 general revenue bonds, original face value of \$9,000,000 with interest payable in semi-annual installments, and principal payable in annual installments, beginning December 1, 2005 at 3.25% and increasing to 5.55% interest and concluding December 1, 2035, issued to provide additional funding for the renovation of the buildings known as the Blue Ridge Outlet Center.	8,895,000
4 Series 2006 general revenue bonds, original face value of \$5,300,000 with interest payable in semi-annual installments, and principal payable in annual installments, beginning in 2007 at 4.77% and concluding 2037, issued to provide additional funding for the renovation of the buildings known as the Blue Ridge Outlet Center.	4,920,000
4 Series 2007 general revenue bonds, original face value of \$3,185,000 with interest payable in quarterly, and principal payable in annual installments, beginning September 2008 at 3.10% and concluding June 30, 2011, issued to provide funding to purchase additional property to be used as part of the Judicial Center.	3,184,892
6 Series 2009 lease revenue bonds, original face value of \$1,500,000 with interest payable in semi annual installments, and principal payable in annual installments, beginning December 2010 at 4.75% increasing to 5.50% interest and concluding December 1, 2029, issued to provide funding for the building known as the Blueridge Outlet Center.	1,450,000
Total long term debt	\$ 34,949,892

The total of principal and interest due on bonds during the next five years and in subsequent five-year periods is as

	Blended Component Unit Activities		
	Principal	Interest	Total
Due in fiscal year ending June 30, 2012	\$ 825,000	\$ 1,508,837	\$ 2,333,837
Due in fiscal year ending June 30, 2013	890,770	1,526,746	2,417,516
Due in fiscal year ending June 30, 2014	940,732	1,492,487	2,433,219
Due in fiscal year ending June 30, 2015	978,327	1,456,110	2,434,437
Due in fiscal year ending June 30, 2016	1,016,043	1,417,326	2,433,369
Due in fiscal year ending June 30, 2017-2021	5,755,594	6,405,288	12,160,882
Due in fiscal year ending June 30, 2022-2026	7,145,186	4,989,502	12,134,688
Due in fiscal year ending June 30, 2027-2031	8,872,672	3,107,930	11,980,602
Due in fiscal year ending June 30, 2032-2036	7,283,903	1,105,583	8,389,486
Due in fiscal year ending June 30, 2037-2041	1,176,225	126,292	1,302,517
Due in fiscal year ending June 30, 2042	65,439	620	66,059
Totals	\$ 34,949,891	\$ 23,136,721	\$ 58,086,612

BERKELEY COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011

Changes in General Long-Term Liabilities, Building Commission-Blended Component Units

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
General obligation bonds payable	\$ 35,754,892	\$ 0	\$ 805,000	\$ 34,949,892	\$ 825,000
Total bonds payable	<u>35,754,892</u>	<u>0</u>	<u>805,000</u>	<u>34,949,892</u>	<u>825,000</u>

F. Restricted Assets

The balances of the restricted asset accounts for the primary government and blended component unit are as

	Governmental Activities	Blended Component Unit
Debt Service-Building Commission	\$ 0	\$ 1,644,419
E911 Fees; Due other funds, General County Fund, Fund #001	245,567	0
E911 Fees; E911 Center Operations, Fund #019	1,506,584	0
Enhanced E-911; Special Locator Equipment, Fund #037	<u>212,192</u>	<u>0</u>
Total restricted assets	<u>\$ 1,964,343</u>	<u>\$ 1,644,419</u>

V. Other Information

A Risk Management

The government is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government is insured with the West Virginia Counties Group, Self Insurance Risk Pool (WVCoRP).

B Contingent Liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds.

The amount, if any, of expenditures which may be disallowed by the grant or cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

The government's counsel, as of June 30, 2011, was not aware of pending or threatened litigation that would have a material effect on the financial condition of the government if judgement was rendered against the county.

C Deferred Compensation Plan

The government offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all full-time government employees at their option, permits participants to defer a portion of their salary until future years. The deferred compensation is not available to participants until termination, retirement, death or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are held for the exclusive benefit of the participants and their beneficiaries.

BERKELEY COUNTY, WEST VIRGINIA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Fiscal Year Ended June 30, 2011

D Other Post Employment Benefits

The OPEB Liability reported in the fund level and government wide financial statements is based on the most recent Actuarial Study performed for the County and is considered applicable to the Fiscal Year of this financial statement. The Actuarial Study will be updated semi-annually and funding set aside for estimated future liabilities. Detailed information on the basis of the Actuarial Study and the County Council Policies considered in the review can be obtained from the Berkeley County Council Offices responsible for determining future OPEB Liability Estimates.

The government does not provide post retirement health benefits except those mandated by the Consolidated Omnibus Budget Reconciliation at (COBRA). The requirements established by COBRA are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the County, however, employees who elect COBRA are covered under the County's self-insured health plan as all active employees and those retired employees who maintain County health plan coverage.

VI. Employee Retirement Systems and Plans

A.1 Plan Descriptions Contribution Information and Funding Policies

Public Employee Retirement System (PERS)

Berkeley, West Virginia participates in a state-wide, cost-sharing, multiple-employer defined benefit plan on behalf of general county employees. The system is administered by agencies of the State of West Virginia and funded by contributions from participants, employers, and state appropriations, as necessary.

The following is a summary of eligibility factors, contribution methods, and benefit provisions:

Eligibility to participate:	All full-time county employees, except Deputy Sheriff's who are covered by other pension plans
Authority establishing contributions, obligations, and benefit provisions	State Statute
Plan member's contribution rate	4.50%
County's contribution rate	12.50%
Period required to vest	Five Years
Benefits and eligibility for distribution	A member who has attained age 60 and has earned 5 years or more of contributing service or age 55 if the sum of his/her age plus years of credited service is equal to or greater than 80. The final average salary (three highest consecutive years in the last 10) times the years of service times 2% equals the annual retirement benefit.
Deferred retirement portion	No
Provisions for:	
Cost of Living	No
Death	Yes

BERKELEY COUNTY, WEST VIRGINIA
 NOTES TO THE FINANCIAL STATEMENTS
 For the Fiscal Year Ended June 30, 2011

A.2 Trend Information

Public Employees' Retirement System (PERS)

Fiscal Year	Annual Pension Cost	Percentage Contributed
2011	\$ 1,159,585	100%
2010	\$ 1,027,347	100%
2009	\$ 997,884	100%
2008	\$ 1,007,740	100%
2007	\$ 899,744	100%

PERS issues a publicly available financial report that includes financial statements and required supplementary information. That information may be obtained by writing to the Public Employees' Retirement System, Building 5, Room 1000, 1900 Kanawha Boulevard East, Charleston, WV 25305.

VI.B.1 Plan Descriptions Contribution Information and Funding Policies

West Virginia Deputy Sheriff Retirement System (WVDRS)

Eligibility to participate:

West Virginia Deputy sheriffs first employed after the effective date and any deputy sheriffs hired prior to the effective date who elect to become members.

Authority establishing contributions, obligations, and benefit provisions:

State Statute

Funding policy and contributions :

Plan member's contribution rate	8.50%
County's contribution rate	12.50%

Certain fees for reports generated by sheriff's offices are paid to this plan in accordance with West Virginia State Code.

Period required to vest: Five years

Benefits and eligibility for distribution:

A member who has attained age 60 and has earned 5 or more years of contributing service or age 50 and if the sum of his/her age plus years of credited service is equal to or greater than 70. The final average salary (three highest consecutive years in the last ten years) times the years of service times 2.25% equal the annual retirement benefit.

Deferred retirement option:

No deferred retirement option is available.

Provisions for cost of living adjustments or death benefits:

This plan has no provisions for cost of living adjustments. There are provisions for death benefits.

BERKELEY COUNTY, WEST VIRGINIA
NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2011

West Virginia Deputy Sheriff Retirement System (WVDRS)

<u>Fiscal Year</u>	<u>Annual Pension Cost</u>	<u>Percentage Contributed</u>
2011	\$ 420,076	100%
2010	\$ 403,772	100%
2009	\$ 410,714	100%
2008	\$ 440,678	100%
2007	\$ 388,893	100%

PERS and WVDRS issue a publicly available financial report that includes financial statements and required supplementary information. That information may be obtained by writing to the Public Employees' Retirement System, Building 5, Room 1000, 1900 Kanawha Boulevard East, Charleston, WV 25305.

SUPPLEMENTAL INFORMATION

BERKELEY COUNTY, WEST VIRGINIA
SCHEDULE OF COMBINING BALANCE SHEETS
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2011

	Dog and Kennel Fund 003	General School Fund 004	Magistrate Court Fund 005	Worthless Check Fund 006	Emergency Comm 911 Fund 007
ASSETS					
Current:					
Cash and cash equivalents	\$ 2,846.87	\$ 23,448.41	\$ 10,371.50	\$ 4,125.02	\$ 44,183.64
Due from other govt	0.00	0.00	0.00	0.00	0.00
Due from other funds	0.00	0.00	0.00	0.00	0.00
Total assets	\$ 2,846.87	\$ 23,448.41	\$ 10,371.50	\$ 4,125.02	\$ 44,183.64
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 749.02	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Wages and Benefits	0.00	0.00	0.00	0.00	0.00
OPEB Payable	0.00	0.00	0.00	0.00	0.00
Due to other govt units	0.00	0.00	0.00	0.00	0.00
Due to other funds	0.00	0.00	0.00	0.00	0.00
Total liabilities	\$ 749.02	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund balances:					
Restricted	\$ 2,097.85	\$ 23,448.41	\$ 10,371.50	\$ 4,125.02	\$ 44,183.64
Committed	0.00	0.00	0.00	0.00	0.00
Assigned	0.00	0.00	0.00	0.00	0.00
Unassigned	0.00	0.00	0.00	0.00	0.00
Total fund balances	\$ 2,097.85	\$ 23,448.41	\$ 10,371.50	\$ 4,125.02	\$ 44,183.64
Total liabilities and fund balances	\$ 2,846.87	\$ 23,448.41	\$ 10,371.50	\$ 4,125.02	\$ 44,183.64

The notes to the financial statements are an integral part of this statement.

	<u>Home Confinement Fund 008</u>	<u>Federal Grants Fund 009</u>	<u>Fiduciary Fund 016</u>	<u>Project Life Saver Fund 020</u>	<u>Park Land Acquisiton Fund 022B</u>
ASSETS					
Current:					
Cash and cash equivalents	\$ 4,124.58	\$ 158,062.70	\$ 5,797.33	\$ 2,155.98	\$ 1.64
Due from other govt	0.00	0.00	0.00	0.00	0.00
Due from other funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total assets	<u>\$ 4,124.58</u>	<u>\$ 158,062.70</u>	<u>\$ 5,797.33</u>	<u>\$ 2,155.98</u>	<u>\$ 1.64</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 1,388.40	\$ 0.00	\$ 406.14	\$ 700.83	\$ 0.00
Wages and Benefits	0.00	0.00	0.00	0.00	0.00
OPEB Payable	0.00	0.00	0.00	0.00	0.00
Due to other govt units	0.00	0.00	0.00	0.00	0.00
Due to other funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total liabilities	<u>\$ 1,388.40</u>	<u>\$ 0.00</u>	<u>\$ 406.14</u>	<u>\$ 700.83</u>	<u>\$ 0.00</u>
Fund balances:					
Restricted	\$ 2,736.18	\$ 158,062.70	\$ 5,391.19	\$ 1,455.15	\$ 1.64
Committed	0.00	0.00	0.00	0.00	0.00
Assigned	0.00	0.00	0.00	0.00	0.00
Unassigned	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total fund balances	<u>\$ 2,736.18</u>	<u>\$ 158,062.70</u>	<u>\$ 5,391.19</u>	<u>\$ 1,455.15</u>	<u>\$ 1.64</u>
Total liabilities and fund balances	<u>\$ 4,124.58</u>	<u>\$ 158,062.70</u>	<u>\$ 5,797.33</u>	<u>\$ 2,155.98</u>	<u>\$ 1.64</u>

	<u>Gypsy Moth Fund 025</u>	<u>Enhanced 911 3% Fund 037</u>	<u>Planning Commission Fund 053</u>	<u>Assessor Valuation Fund 056</u>	<u>Concealed Weapon Fund 059</u>
ASSETS					
Current:					
Cash and cash equivalents	\$ 30,984.23	\$ 212,192.23	\$ 20,115.24	\$ 259,587.47	\$ 0.00
Due from other govt	0.00	0.00	0.00	0.00	0.00
Due from other funds	0.00	0.00	0.00	0.00	0.00
Total assets	\$ 30,984.23	\$ 212,192.23	\$ 20,115.24	\$ 259,587.47	\$ 0.00
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 0.00	\$ 0.00	\$ 0.00	\$ 5,223.47	\$ 0.00
Wages and Benefits	0.00	0.00	0.00	0.00	0.00
OPEB Payable	0.00	0.00	0.00	11,972.85	0.00
Due to other govt units	0.00	0.00	0.00	0.00	0.00
Due to other funds	0.00	0.00	0.00	0.00	0.00
Total liabilities	\$ 0.00	\$ 0.00	\$ 0.00	\$ 17,196.32	\$ 0.00
Fund balances:					
Restricted	\$ 30,984.23	\$ 212,192.23	\$ 20,115.24	\$ 242,391.15	\$ 0.00
Committed	0.00	0.00	0.00	0.00	0.00
Assigned	0.00	0.00	0.00	0.00	0.00
Unassigned	0.00	0.00	0.00	0.00	0.00
Total fund balances	\$ 30,984.23	\$ 212,192.23	\$ 20,115.24	\$ 242,391.15	\$ 0.00
Total liabilities and fund balances	\$ 30,984.23	\$ 212,192.23	\$ 20,115.24	\$ 259,587.47	\$ 0.00

	<u>Voter's Registration Fund 063</u>	<u>Special Law Enforcement Forfeiture Fund 073</u>	<u>Prosecuting Attorney Forfeiture Fund 074</u>	<u>Universal Hiring Federal Grant Fund 100</u>	<u>Drug Task Force Federal Grant Fund 101</u>
ASSETS					
Current:					
Cash and cash equivalents	\$ 665.18	\$ 9,001.47	\$ 39,239.77	\$ 2,874.24	\$ 64,433.20
Due from other govt	0.00	0.00	0.00	0.00	0.00
Due from other funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total assets	<u>\$ 665.18</u>	<u>\$ 9,001.47</u>	<u>\$ 39,239.77</u>	<u>\$ 2,874.24</u>	<u>\$ 64,433.20</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 0.00	\$ 4,493.25	\$ 0.00	\$ 0.00	\$ 0.00
Wages and Benefits	0.00	0.00	0.00	0.00	0.00
OPEB Payable	0.00	0.00	0.00	0.00	0.00
Due to other govt units	0.00	0.00	0.00	0.00	0.00
Due to other funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total liabilities	<u>\$ 0.00</u>	<u>\$ 4,493.25</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Fund balances:					
Restricted	\$ 665.18	\$ 4,508.22	\$ 39,239.77	\$ 2,874.24	\$ 64,433.20
Committed	0.00	0.00	0.00	0.00	0.00
Assigned	0.00	0.00	0.00	0.00	0.00
Unassigned	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total fund balances	<u>\$ 665.18</u>	<u>\$ 4,508.22</u>	<u>\$ 39,239.77</u>	<u>\$ 2,874.24</u>	<u>\$ 64,433.20</u>
Total liabilities and fund balances	<u>\$ 665.18</u>	<u>\$ 9,001.47</u>	<u>\$ 39,239.77</u>	<u>\$ 2,874.24</u>	<u>\$ 64,433.20</u>

	Home Land Security Citizens Corp Federal Grant Fund 102	Bullet Proof Vest Federal Grant Fund 105	Home Land Security-Law Enforcement Federal Grant Fund 108	ESPG 2005 Federal Grant Fund 113
ASSETS				
Current:				
Cash and cash equivalents	\$ 10,701.36	\$ 0.00	\$ 12,969.44	\$ 4,101.21
Due from other govt	0.00	0.00	0.00	0.00
Due from other funds	0.00	0.00	0.00	0.00
Total assets	\$ 10,701.36	\$ 0.00	\$ 12,969.44	\$ 4,101.21
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 0.00	\$ 0.00	\$ 0.00	\$ 4,101.21
Wages and Benefits	0.00	0.00	0.00	0.00
OPEB Payable	0.00	0.00	0.00	0.00
Due to other govt units	0.00	0.00	0.00	0.00
Due to other funds	0.00	0.00	0.00	0.00
Total liabilities	\$ 0.00	\$ 0.00	\$ 0.00	\$ 4,101.21
Fund balances:				
Restricted	\$ 10,701.36	\$ 0.00	\$ 12,969.44	\$ 0.00
Committed	0.00	0.00	0.00	0.00
Assigned	0.00	0.00	0.00	0.00
Unassigned	0.00	0.00	0.00	0.00
Total fund balances	\$ 10,701.36	\$ 0.00	\$ 12,969.44	\$ 0.00
Total liabilities and fund balances	\$ 10,701.36	\$ 0.00	\$ 12,969.44	\$ 4,101.21

	Ed Bryne DOJ Federal Grant Fund 114	FEMA Hazard Mitigation Federal Grant Fund 120	Homeland Security Federal Grant Fund 126	Community Library Reading State Grant Fund 150
ASSETS				
Current:				
Cash and cash equivalents	\$ 0.00	\$ 99,078.59	\$ 0.00	\$ 0.03
Due from other govt	0.00	0.00	0.00	0.00
Due from other funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total assets	\$ <u>0.00</u>	\$ <u>99,078.59</u>	\$ <u>0.00</u>	\$ <u>0.03</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Wages and Benefits	0.00	0.00	0.00	0.00
OPEB Payable	0.00	0.00	0.00	0.00
Due to other govt units	0.00	0.00	0.00	0.00
Due to other funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total liabilities	\$ <u>0.00</u>	\$ <u>0.00</u>	\$ <u>0.00</u>	\$ <u>0.00</u>
Fund balances:				
Restricted	\$ 0.00	\$ 99,078.59	\$ 0.00	\$ 0.03
Committed		0.00	0.00	0.00
Assigned		0.00	0.00	0.00
Unassigned	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total fund balances	\$ <u>0.00</u>	\$ <u>99,078.59</u>	\$ <u>0.00</u>	\$ <u>0.03</u>
Total liabilities and fund balances	\$ <u>0.00</u>	\$ <u>99,078.59</u>	\$ <u>0.00</u>	\$ <u>0.03</u>

	Musselman Middle School State Grant Fund 151	Youth Fair State Grant Fund 153	Panhandle Transit State Grant Fund 156	Sheriff's Department State Grant Fund 157	Court Security State Grant Fund 166
ASSETS					
Current:					
Cash and cash equivalents	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Due from other govt	0.00	0.00	0.00	0.00	0.00
Due from other funds	0.00	0.00	0.00	0.00	0.00
Total assets	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Wages and Benefits	0.00	0.00	0.00	0.00	0.00
OPEB Payable	0.00	0.00	0.00	0.00	0.00
Due to other govt units	0.00	0.00	0.00	0.00	0.00
Due to other funds	0.00	0.00	0.00	0.00	0.00
Total liabilities	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund balances:					
Restricted	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Committed	0.00	0.00	0.00	0.00	0.00
Assigned	0.00	0.00	0.00	0.00	0.00
Unassigned	0.00	0.00	0.00	0.00	0.00
Total fund balances	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total liabilities and fund balances	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

	Humane Society State Grant Fund 170	Hazardous Mat'l Enviro. Prot. Grant State Grant Fund 172	Morgan's Cabin State Grant Fund 176	Community Correction State Grant Fund 187	Rooney Park State Grant Fund 188
ASSETS					
Current:					
Cash and cash equivalents	\$ 0.00	\$ 2,090.16	\$ 0.00	\$ 13,454.37	\$ 0.00
Due from other govt	0.00	0.00	0.00	36,052.22	0.00
Due from other funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total assets	\$ <u>0.00</u>	\$ <u>2,090.16</u>	\$ <u>0.00</u>	\$ <u>49,506.59</u>	\$ <u>0.00</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,426.90	\$ 0.00
Wages and Benefits	0.00	0.00	0.00	0.00	0.00
OPEB Payable	0.00	0.00	0.00	0.00	0.00
Due to other govt units	0.00	0.00	0.00	22,500.00	0.00
Due to other funds	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>22,500.00</u>	<u>0.00</u>
Total liabilities	\$ <u>0.00</u>	\$ <u>0.00</u>	\$ <u>0.00</u>	\$ <u>47,426.90</u>	\$ <u>0.00</u>
Fund balances:					
Restricted	\$ 0.00	\$ 2,090.16	\$ 0.00	\$ 2,079.69	\$ 0.00
Committed	0.00	0.00	0.00	0.00	0.00
Assigned	0.00	0.00	0.00	0.00	0.00
Unassigned	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total fund balances	\$ <u>0.00</u>	\$ <u>2,090.16</u>	\$ <u>0.00</u>	\$ <u>2,079.69</u>	\$ <u>0.00</u>
Total liabilities and fund balances	\$ <u>0.00</u>	\$ <u>2,090.16</u>	\$ <u>0.00</u>	\$ <u>49,506.59</u>	\$ <u>0.00</u>

	Roundhouse Authority State Grant Fund 191	Berkeley County 4-H Camp State Grant Fund 196	South Berk Community Tree State Grant Fund 197	Berkeley Co. Emergency Ambulance State Grant Fund 198	Governor's Community Batt State Grant Fund 199
ASSETS					
Current:					
Cash and cash equivalents	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Due from other govt	0.00	0.00	0.00	0.00	0.00
Due from other funds	0.00	0.00	0.00	0.00	0.00
Total assets	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Wages and Benefits	0.00	0.00	0.00	0.00	0.00
OPEB Payable	0.00	0.00	0.00	0.00	0.00
Due to other govt units	0.00	0.00	0.00	0.00	0.00
Due to other funds	0.00	0.00	0.00	0.00	0.00
Total liabilities	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund balances:					
Restricted	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Committed	0.00	0.00	0.00	0.00	0.00
Assigned	0.00	0.00	0.00	0.00	0.00
Unassigned	0.00	0.00	0.00	0.00	0.00
Total fund balances	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total liabilities and fund balances	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

**Total
Nonmajor
Special
Revenue
Funds**

ASSETS

Current:

Cash and cash equivalents	\$	1,036,605.86
Due from other govt		36,052.22
Due from other funds		<u>0.00</u>
 Total assets	 \$	 <u><u>1,072,658.08</u></u>

**LIABILITIES AND FUND
BALANCES**

Liabilities:

Accounts payable	\$	19,489.22
Wages and Benefits		0.00
OPEB Payable		11,972.85
Due to other govt units		22,500.00
Due to other funds		<u>22,500.00</u>
 Total liabilities	 \$	 <u>76,462.07</u>

Fund balances:

Restricted	\$	996,196.01
Committed		0.00
Assigned		0.00
Unassigned		<u>0.00</u>

Total fund balances	\$	<u>996,196.01</u>
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Total liabilities and fund balances	\$	<u><u>1,072,658.08</u></u>
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BERKELEY COUNTY, WEST VIRGINIA
BERKELEY COUNTY, WEST VIRGINIA
SCHEDULE OF REVENUES AND EXPENDITURES AND CHANGE IN
FUND BALANCE-NONMAJOR FUNDS
June 30, 2011

	Dog and Kennel Fund 003	General School Fund 004	Magistrate Court Fund 005	Worthless Check Fund 006
REVENUES				
Other taxes	\$ 45,249.95	\$ 0.00	\$ 0.00	\$ 0.00
Intergovernmental				
Federal	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00
Charges for services	11,030.00	0.00	0.00	4,100.00
Fines and forfeits	0.00	546,586.18	75,000.00	0.00
Interest and investment earnings	291.02	845.11	0.00	25.02
Miscellaneous	10,277.35	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00
Total revenues	<u>\$ 66,848.32</u>	<u>\$ 547,431.29</u>	<u>\$ 75,000.00</u>	<u>\$ 4,125.02</u>
EXPENDITURES				
Current:				
General government	\$ 0.00	\$ 0.00	\$ 64,628.50	\$ 225.85
Public safety	80,440.70	547,191.42	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Social services	0.00	0.00	0.00	0.00
Capital outlay	0.00	0.00	0.00	0.00
Total expenditures	<u>\$ 80,440.70</u>	<u>\$ 547,191.42</u>	<u>\$ 64,628.50</u>	<u>\$ 225.85</u>
Excess (deficiency) of revenues over (under) expenditures	(13,592.38)	239.87	10,371.50	3,899.17
Fund balances at beginning of year	<u>15,690.23</u>	<u>23,208.54</u>	<u>0.00</u>	<u>225.85</u>
Fund balances - ending	<u><u>\$ 2,097.85</u></u>	<u><u>\$ 23,448.41</u></u>	<u><u>\$ 10,371.50</u></u>	<u><u>\$ 4,125.02</u></u>

The notes to the financial statement are an integral part of this statement

	911 Emergency Communications Fund 007	Home Confinement Fund 008	Federal Grant #9 Fund 009	Fiduciary Fund 016
REVENUES				
Other taxes	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Intergovernmental				
Federal	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00
Charges for services	13,121.50	57,726.55	0.00	39,073.10
Fines and forfeits	0.00	0.00	0.00	0.00
Interest and investment earnings	408.97	102.22	1,703.93	94.80
Miscellaneous	0.00	0.00	0.00	160.00
Transfers	0.00	0.00	0.00	0.00
Total revenues	\$ 13,530.47	\$ 57,828.77	\$ 1,703.93	\$ 39,327.90
EXPENDITURES				
Current:				
General government	\$ 0.00	\$ 0.00	\$ 0.00	\$ 34,681.33
Public safety	0.00	58,109.33	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Social services	0.00	0.00	0.00	0.00
Capital outlay	0.00	0.00	0.00	0.00
Total expenditures	\$ 0.00	\$ 58,109.33	\$ 0.00	\$ 34,681.33
Excess (deficiency) of revenues over (under) expenditures	13,530.47	(280.56)	1,703.93	4,646.57
Fund balances at beginning of year	30,653.17	3,016.74	156,358.77	744.62
Fund balances - ending	\$ 44,183.64	\$ 2,736.18	\$ 158,062.70	\$ 5,391.19

	Project Life Saver Fund 020	Park Land Acquisition Fund 022B	Gypsy Moth Fund 025	Enhanced 911 3% Equipment Fund 037
REVENUES				
Other taxes	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Intergovernmental				
Federal	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00
Charges for services	0.00	0.00	0.00	36,852.55
Fines and forfeits	0.00	0.00	0.00	0.00
Interest and investment earnings	0.00	1.64	0.00	2,095.68
Miscellaneous	4,078.14	150,000.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00
Total revenues	\$ 4,078.14	\$ 150,001.64	\$ 0.00	\$ 38,948.23
EXPENDITURES				
Current:				
General government	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Public safety	5,503.54	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Social services	0.00	0.00	0.00	0.00
Capital outlay	0.00	150,000.00	0.00	0.00
Total expenditures	\$ 5,503.54	\$ 150,000.00	\$ 0.00	\$ 0.00
Excess (deficiency) of revenues over (under) expenditures	(1,425.40)	1.64	0.00	38,948.23
Fund balances at beginning of year	2,880.55	0.00	30,984.23	173,244.00
Fund balances - ending	\$ 1,455.15	\$ 1.64	\$ 30,984.23	\$ 212,192.23

	Planning Commission Fund 053	Assessor Valuation Fund 056	Concealed Weapon Fund 059	Voter's Registration Fund 063
REVENUES				
Other taxes	\$ 0.00	\$ 0.00	\$ 8,250.00	\$ 0.00
Intergovernmental				
Federal	0.00	0.00	0.00	0.00
State	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00
Charges for services	0.00	52.00	0.00	658.01
Fines and forfeits	0.00	0.00	0.00	0.00
Interest and investment earnings	0.00	3,976.42	150.82	5.61
Miscellaneous	178,865.44	931,194.62	30.00	0.00
Transfers	0.00	0.00	0.00	0.00
Total revenues	\$ 178,865.44	\$ 935,223.04	\$ 8,430.82	\$ 663.62
EXPENDITURES				
Current:				
General government	\$ 408,655.00	\$ 939,031.64	\$ 0.00	\$ 0.00
Public safety	0.00	0.00	87,489.48	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Social services	0.00	0.00	0.00	0.00
Capital outlay	0.00	0.00	0.00	0.00
Total expenditures	\$ 408,655.00	\$ 939,031.64	\$ 87,489.48	\$ 0.00
Excess (deficiency) of revenues over (under) expenditures	(229,789.56)	(3,808.60)	(79,058.66)	663.62
Fund balances at beginning of year	249,904.80	246,199.75	79,058.66	1.56
Fund balances - ending	\$ 20,115.24	\$ 242,391.15	\$ 0.00	\$ 665.18

	Special Law Enforcement Forfeiture Fund 073	Prosecuting Attorney Forfeiture Fund 074	Universal Hiring Federal Grant Fund 100	Task Force Reimb Federal Grant Fund 101
REVENUES				
Other taxes	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Intergovernmental				
Federal	0.00	0.00	101,889.37	13,716.46
State	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00
Charges for services	0.00	0.00	0.00	0.00
Fines and forfeits	0.00	0.00	0.00	0.00
Interest and investment earnings	119.86	498.55	0.00	0.00
Miscellaneous	3,063.00	30,264.38	0.00	0.00
Transfers	0.00	0.00	0.00	0.00
Total revenues	\$ 3,182.86	\$ 30,762.93	\$ 101,889.37	\$ 13,716.46
EXPENDITURES				
Current:				
General government	\$ 0.00	\$ 33,433.18	\$ 101,638.25	\$ 0.00
Public safety	12,094.46	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Social services	0.00	0.00	0.00	0.00
Capital outlay	0.00	0.00	0.00	0.00
Total expenditures	\$ 12,094.46	\$ 33,433.18	\$ 101,638.25	\$ 0.00
Excess (deficiency) of revenues over (under) expenditures	(8,911.60)	(2,670.25)	251.12	13,716.46
Fund balances at beginning of year	13,419.82	41,910.02	2,623.12	50,716.74
Fund balances - ending	\$ 4,508.22	\$ 39,239.77	\$ 2,874.24	\$ 64,433.20

	Home Land Security Citizens Corp Federal Grant Fund 102	Bullet Proof Vest Fund 105	Home Land Security-Law Enforcement Federal Grant Fund 108	ESPG 2005 Federal Grant Fund 113
REVENUES				
Other taxes	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Intergovernmental				
Federal		1,510.25	0.00	47,725.79
State	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00
Charges for services	0.00	0.00	0.00	0.00
Fines and forfeits	0.00	0.00	0.00	0.00
Interest and investment earnings	115.37	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00
Total revenues	\$ 115.37	\$ 1,510.25	\$ 0.00	\$ 47,725.79
EXPENDITURES				
Current:				
General government	\$ 0.00	\$ 1,510.25	\$ 0.00	\$ 47,725.79
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Social services	0.00	0.00	0.00	0.00
Capital outlay	0.00	0.00	0.00	0.00
Total expenditures	\$ 0.00	\$ 1,510.25	\$ 0.00	\$ 47,725.79
Excess (deficiency) of revenues over (under) expenditures	115.37	0.00	0.00	0.00
Fund balances at beginning of year	10,586.02	0.00	12,969.44	0.00
Fund balances - ending	\$ 10,701.39	\$ 0.00	\$ 12,969.44	\$ 0.00

	Ed Bryne DOJ Federal Grant Fund 114	FEMA Hazard Mitigation Federal Grant Fund 120	Homeland Security Federal Grant Fund 126	Community Library Reading State Grant Fund 150
REVENUES				
Other taxes	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Intergovernmental				
Federal	100,128.00	0.00	16,700.00	0.00
State	0.00	0.00	0.00	3,000.00
Local	0.00	0.00	0.00	0.00
Charges for services	0.00	0.00	0.00	0.00
Fines and forfeits	0.00	0.00	0.00	0.00
Interest and investment earnings	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00
Total revenues	\$ 100,128.00	\$ 0.00	\$ 16,700.00	\$ 3,000.00
EXPENDITURES				
Current:				
General government	\$ 100,128.00	\$ 0.00	\$ 16,700.00	\$ 3,000.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Social services	0.00	0.00	0.00	0.00
Capital outlay	0.00	0.00	0.00	0.00
Total expenditures	\$ 100,128.00	\$ 0.00	\$ 16,700.00	\$ 3,000.00
Excess (deficiency) of revenues over (under) expenditures	0.00	0.00	0.00	0.00
Fund balances at beginning of year	0.00	99,078.59	0.00	0.00
Fund balances - ending	\$ 0.00	\$ 99,078.59	\$ 0.00	\$ 0.00

	Musselman Middle School State Grant Fund 151	Youth Fair State Grant Fund 153	Panhandle Transit State Grant Fund 156	Sheriff's Department State Grant Fund 157
REVENUES				
Other taxes	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Intergovernmental				
Federal	0.00	0.00	0.00	0.00
State	3,500.00	15,000.00	7,405.00	20,000.00
Local	0.00	0.00	0.00	0.00
Charges for services	0.00	0.00	0.00	0.00
Fines and forfeits	0.00	0.00	0.00	0.00
Interest and investment earnings	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00
Total revenues	\$ 3,500.00	\$ 15,000.00	\$ 7,405.00	\$ 20,000.00
EXPENDITURES				
Current:				
General government	\$ 3,500.00	\$ 15,000.00	\$ 7,405.00	\$ 20,000.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Social services	0.00	0.00	0.00	0.00
Capital outlay	0.00	0.00	0.00	0.00
Total expenditures	\$ 3,500.00	\$ 15,000.00	\$ 7,405.00	\$ 20,000.00
Excess (deficiency) of revenues over (under) expenditures	0.00	0.00	0.00	0.00
Fund balances at beginning of year	0.00	0.00	0.00	0.00
Fund balances - ending	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

	Court Security State Grant Fund 166	Humane Society State Grant Fund 170	Hazardous Mat'l Enviro Protection State Grant Fund 172	Morgan's Cabin State Grant Fund 176
REVENUES				
Other taxes	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Intergovernmental				
Federal	0.00	0.00	0.00	0.00
State	8,928.00	10,000.00	3,250.00	735.00
Local	0.00	0.00	0.00	0.00
Charges for services	0.00	0.00	0.00	0.00
Fines and forfeits	0.00	0.00	0.00	0.00
Interest and investment earnings	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	3,750.00	0.00
Transfers	0.00	0.00	0.00	0.00
Total revenues	\$ 8,928.00	\$ 10,000.00	\$ 7,000.00	\$ 735.00
EXPENDITURES				
Current:				
General government	\$ 8,928.00	\$ 10,000.00	\$ 5,744.62	\$ 735.00
Public safety	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00
Social services	0.00	0.00	0.00	0.00
Capital outlay	0.00	0.00	0.00	0.00
Total expenditures	\$ 8,928.00	\$ 10,000.00	\$ 5,744.62	\$ 735.00
Excess (deficiency) of revenues over (under) expenditures	0.00	0.00	1,255.38	0.00
Fund balances at beginning of year	0.00	0.00	834.78	0.00
Fund balances - ending	\$ 0.00	\$ 0.00	\$ 2,090.16	\$ 0.00

	Community Correction State Grant Fund 187	Rooney Park State Grant Fund 188	Roundhouse Authority State Grant Fund 191	Berkeley County 4-H Camp State Grant Fund 196	South Berk Community Tree Fund 197
REVENUES					
Other taxes	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Intergovernmental					
Federal	0.00	0.00	0.00	0.00	0.00
State	140,789.89	15,000.00	21,665.84	5,800.00	5,000.00
Local	0.00	0.00	0.00	0.00	0.00
Charges for services	0.00	0.00	0.00	0.00	0.00
Fines and forfeits	0.00	0.00	0.00	0.00	0.00
Interest and investment earnings	0.00	0.00	0.00	0.00	0.00
Miscellaneous	59,749.83	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
Total revenues	\$ 200,539.72	\$ 15,000.00	\$ 21,665.84	\$ 5,800.00	\$ 5,000.00
EXPENDITURES					
Current:					
General government	\$ 199,675.89	\$ 15,000.00	\$ 21,665.84	\$ 5,800.00	\$ 5,000.00
Public safety	0.00	0.00	0.00	0.00	0.00
Culture and recreation	0.00	0.00	0.00	0.00	0.00
Social services	0.00	0.00	0.00	0.00	0.00
Capital outlay	0.00	0.00	0.00	0.00	0.00
Total expenditures	\$ 199,675.89	\$ 15,000.00	\$ 21,665.84	\$ 5,800.00	\$ 5,000.00
Excess (deficiency) of revenues over (under) expenditures	863.83	0.00	0.00	0.00	0.00
Fund balances at beginning of year	1,215.86	0.00	0.00	0.00	0.00
Fund balances - ending	\$ 2,079.69	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

	Berkeley Co. Emergency Ambulance State Grant Fund 198	Governor's Community Batt State Grant Fund 199	Total Nonmajor Special Revenue Funds
REVENUES			
Other taxes	\$ 0.00	\$ 0.00	\$ 53,499.95
Intergovernmental			0.00
Federal	0.00	0.00	281,669.87
State	7,300.00	2,500.00	269,873.73
Local	0.00	0.00	0.00
Charges for services	0.00	0.00	162,613.71
Fines and forfeits	0.00	0.00	621,586.18
Interest and investment earnings	0.00	0.00	10,435.02
Miscellaneous	0.00	0.00	1,371,432.76
Transfers	0.00	0.00	0.00
Total revenues	\$ 7,300.00	\$ 2,500.00	\$ 2,771,111.22
EXPENDITURES			
Current:			
General government	\$ 7,300.00	\$ 2,500.00	\$ 2,079,612.14
Public safety	0.00	0.00	790,828.93
Culture and recreation	0.00	0.00	0.00
Social services	0.00	0.00	0.00
Capital outlay	0.00	0.00	150,000.00
Total expenditures	\$ 7,300.00	\$ 2,500.00	\$ 3,020,441.07
Excess (deficiency) of revenues over (under) expenditures	0.00	0.00	(249,329.85)
Fund balances at beginning of year	0.00	0.00	1,245,525.86
Fund balances - ending	<u>0.00</u>	<u>0.00</u>	<u>996,196.01</u>

**BERKELEY COUNTY, WEST VIRGINIA
 COMBINING SCHEDULE OF FIDUCIARY NET ASSETS
 AGENCY FUNDS
 June 30, 2011**

	State Funds					
	Criminal Charges Fund 312	Court Reporter Fund 313	State Fines Fund 314	State Police Fund 315	State Current Fund 316	Total State Funds
ASSETS:						
Cash and cash equivalents	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total assets	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
LIABILITIES:						
Due to other governments	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total liabilities	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>

School Funds

	School Current Fund 373	School Excess Fund 374	Bond Construction Fund 375	Total School Funds
ASSETS:				
Cash and cash equivalents	\$ <u>0.00</u>	\$ <u>0.00</u>	\$ <u>0.00</u>	\$ <u>0.00</u>
Total assets	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>
LIABILITIES:				
Due to other governments	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total liabilities	<u><u>\$ 0.00</u></u>	<u><u>\$ 0.00</u></u>	<u><u>\$ 0.00</u></u>	<u><u>\$ 0.00</u></u>

	<u>Cities</u>			
	Hedgesville Current Fund 378	Martinsburg Current Fund 380	Martinsburg Excess Fund 381	Total Municipal Funds
ASSETS:				
Cash and cash equivalents	\$ <u>0.00</u>	\$ <u>0.00</u>	\$ <u>0.00</u>	\$ <u>0.00</u>
Total assets	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
LIABILITIES:				
Due to other governments	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total liabilities	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>

County Offices

	County Clerk's Office	Circuit Clerk Office	Sheriff Office	Assessor Office	Prosecuting Attorney Office	Total County Offices
ASSETS:						
Cash and cash equivalents	\$ <u>223,316.80</u>	<u>0.00</u>	<u>93,356.82</u>	<u>528.75</u>	<u>0.00</u>	\$ <u>317,202.37</u>
Total assets	<u><u>223,316.80</u></u>	<u><u>0.00</u></u>	<u><u>93,356.82</u></u>	<u><u>528.75</u></u>	<u><u>0.00</u></u>	<u><u>317,202.37</u></u>
LIABILITIES:						
Due to other governments	<u>223,316.80</u>	<u>0.00</u>	<u>93,356.82</u>	<u>528.75</u>	<u>0.00</u>	<u>317,202.37</u>
Total liabilities	\$ <u><u>223,316.80</u></u>	\$ <u><u>0.00</u></u>	\$ <u><u>93,356.82</u></u>	\$ <u><u>528.75</u></u>	\$ <u><u>0.00</u></u>	\$ <u><u>317,202.37</u></u>

	<u>Other Agency Funds</u>						
	Tax Lien Fund 364	Delinquent & Nonentered Land Fund 365	WV Deputy Sheriff Retirement Fund 369	Health Insurance Fund 371	Tax Incentive Fund 382	Total Other Agencies Funds	Grand Total Agency Funds
ASSETS:							
Cash and cash equivalents	\$ <u>123,676.22</u>	<u>61,423.27</u>	<u>1,469.78</u>	<u>18,650.44</u>	<u>0.00</u>	\$ <u>205,219.71</u>	\$ <u>522,422.08</u>
Total assets	<u><u>123,676.22</u></u>	<u><u>61,423.27</u></u>	<u><u>1,469.78</u></u>	<u><u>18,650.44</u></u>	<u><u>0.00</u></u>	<u><u>205,219.71</u></u>	<u><u>522,422.08</u></u>
LIABILITIES:							
Due to other governments	<u>123,676.22</u>	<u>61,423.27</u>	<u>1,469.78</u>	<u>18,650.44</u>	<u>0.00</u>	<u>205,219.71</u>	<u>522,422.08</u>
Total liabilities	<u><u>\$ 123,676.22</u></u>	<u><u>\$ 61,423.27</u></u>	<u><u>\$ 1,469.78</u></u>	<u><u>18,650.44</u></u>	<u><u>0.00</u></u>	<u><u>\$ 205,219.71</u></u>	<u><u>\$ 522,422.08</u></u>

BERKELEY COUNTY, WEST VIRGINIA
 BUDGETARY COMPARISON SCHEDULE -
 ASSESSOR'S VALUATION FUND
 For the Fiscal Year Ended June 30, 2011

	Budget Amounts		Actual Modified Accrual Basis	Actual Amounts Budget Cash Basis	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>			
Revenues:					
Map sales	\$ 24	\$ 24	\$ 52	\$ 52	\$ 28
Miscellaneous	877,984	877,984	931,195	931,195	53,211
Interest	6,500	6,500	3,976	3,976	(2,524)
Total revenues	884,508	884,508	935,223	935,223	50,715
Expenditures:					
General government	913,827	1,107,960	881,466	899,087	208,873
Capital outlay	115,000	57,566	57,566	57,566	0
Total expenditures	1,028,827	1,165,526	939,032	956,653	208,873
Excess (deficiency) of revenues over (under) expenditures	(144,319)	(281,018)	(3,809)	(21,430)	259,588
Fund balance at beginning of year	144,319	281,018	246,200	281,018	0
Fund balance at end of year	\$ 0	\$ 0	\$ 242,391	\$ 259,588	\$ 259,588

FINANCIAL STATEMENTS OF
BERKELEY COUNTY, WEST VIRGINIA
FOR THE FISCAL YEAR ENDED June 30, 2011

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INTRODUCTORY SECTION

FINANCIAL SECTION