BERKELEY COUNTY, WEST VIRGINIA

FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2015
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BERKELEY COUNTY, WEST VIRGINIA
SCHEDULE OF FUNDS INCLUDED IN REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

GOVERNMENTAL FUND TYPES

Major Funds

General County
Coal Severance Tax
E-911 Fees

Nonmajor Funds

Special Revenue Funds

Dog and Kennel                   General School
Magistrate Court                Worthless Check
Emergency Services              Home Confinement
Federal Grants                  Fiduciary Fund
Project Life Saver              Grading Trust
Drug Prevention                 Equine Protection
Enhanced 911 Equipment          Gypsy Moth Fund
Planning Comm. Trust            Safe & Clean Agency
Assessor Valuation             Fire Dept Equipment
Concealed Weapons               Voter's Registration
Sheriff's Forfeiture           Prosecutor Attorney Forfeiture
Federal Grant Transfer Acct    Task Force Reimbursement
Homeland Security              Emergency Shelters/ESPG Grant Program
FEMA Hazard Mitigation         Berkeley Pride
Recreation Center              Animal Control Facility
Dive Team Grant Fund           Homeland Security
Court Security State Gant      Habitat Humanity
Western Potomac EDA State Grant Humane Society LEDA
HHEP Grant Fund 172            Records Management
Camp Frame 4 H Camp             Berkeley-Jefferson Criminal Justice Board
Rooney Park LEDA                Berkeley Arts Center Grant
Eastern WV Comm. Foundation    Waste Management State Grant
WV Deputy Retirement

PROPRIETARY FUND TYPE

Major Fund

Building Commission
BERKELEY COUNTY, WEST VIRGINIA
SCHEDULE OF FUNDS INCLUDED IN REPORT - Continued
FOR THE FISCAL YEAR ENDED JUNE 30, 2015

FIDUCIARY FUND TYPES

Agency Funds
State
School
County Offices
Other Agency
# Berkeley County, West Virginia County Officials

## For the Fiscal Year Ended June 30, 2015

<table>
<thead>
<tr>
<th>Office</th>
<th>Name</th>
<th>Term</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Elected Officials</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>County Council:</td>
<td>James R. Barnhart</td>
<td>01-01-13 / 12-31-18</td>
</tr>
<tr>
<td></td>
<td>Elaine C. Mauck</td>
<td>01-01-13 / 12-31-18</td>
</tr>
<tr>
<td></td>
<td>Danny P. Dulyea</td>
<td>01/01/15 / 12-31-20</td>
</tr>
<tr>
<td></td>
<td>James P. Whitacre</td>
<td>01/01/15 / 12-31-20</td>
</tr>
<tr>
<td></td>
<td>Douglas E. Copenhaver Jr.</td>
<td>01-01-11 / 12-31-16</td>
</tr>
<tr>
<td>Clerk of the County Council:</td>
<td>John W. Small, Jr.</td>
<td>01-01-11 / 12-31-16</td>
</tr>
<tr>
<td>Clerk of the Circuit Court:</td>
<td>Virginia M. Sine</td>
<td>01-01-11 / 12-31-16</td>
</tr>
<tr>
<td>Sheriff:</td>
<td>Kenneth M. Lemaster</td>
<td>01-01-13 / 12-31-16</td>
</tr>
<tr>
<td>Prosecuting Attorney:</td>
<td>Pamela Games-Neely</td>
<td>01-01-13 / 12-31-16</td>
</tr>
<tr>
<td>Assessor:</td>
<td>Larry A. Hess</td>
<td>01-01-13 / 12-31-16</td>
</tr>
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</table>

## Appointed

<table>
<thead>
<tr>
<th>Office</th>
<th>Name</th>
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</thead>
<tbody>
<tr>
<td>County Administrator:</td>
<td>Alan J. Davis</td>
</tr>
</tbody>
</table>
INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Members of the  
Berkeley County Council  
Martinsburg, WV

We have compiled the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Berkeley County, West Virginia (The County), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents. We have not audited or reviewed the accompanying financial statements, and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The County is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the County in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The County has omitted the management's discussion and analysis information that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The County has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the County's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.
The supplementary information contained in the Introductory Section and Supplementary Information sections of the table of contents is presented for purpose of additional analysis and is not a required part of the financial statements. This information is the representation of the County. The information was subject to our compilation engagement, However, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

*CoxHollida&Professionals PLLC*

Martinsburg, WV

October 8, 2015
<table>
<thead>
<tr>
<th><strong>ASSETS</strong></th>
<th><strong>LIABILITIES</strong></th>
<th><strong>NET POSITION</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current assets:</strong></td>
<td><strong>Current liabilities payable from current assets:</strong></td>
<td><strong>Net investment in capital assets</strong></td>
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<tr>
<td>Cash and cash equivalents</td>
<td>$1,226,842</td>
<td>$6,974,160</td>
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<tr>
<td>Restricted assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Construction cash</td>
<td>$2,181,214</td>
<td>$3,523,313</td>
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<tr>
<td>Investments</td>
<td></td>
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<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Receivables, net</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Taxes</td>
<td>$1,005,002</td>
<td></td>
</tr>
<tr>
<td><strong>Capital assets, net of depreciation:</strong></td>
<td><strong>Noncurrent liabilities:</strong></td>
<td><strong>Restricted</strong></td>
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<tr>
<td>Land</td>
<td>$850,602</td>
<td>$3,381,011</td>
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<td>Buildings</td>
<td>$2,111,927</td>
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<tr>
<td>Machinery and equipment</td>
<td>$2,564,846</td>
<td></td>
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<tr>
<td>Construction in progress</td>
<td>$1,932,810</td>
<td></td>
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<tr>
<td>Building improvements</td>
<td>$1,168,719</td>
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<tr>
<td><strong>Total assets</strong></td>
<td>$19,100,535</td>
<td>$3,808,898</td>
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<tr>
<td><strong>Current liabilities payable from current assets:</strong></td>
<td><strong>Noncurrent liabilities:</strong></td>
<td><strong>Unrestricted (deficit)</strong></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>$1,226,842</td>
<td>$1,159,192</td>
</tr>
<tr>
<td>Other accrued expenses</td>
<td>$900</td>
<td></td>
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<tr>
<td>Accounts payable construction</td>
<td></td>
<td></td>
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<tr>
<td>OPEB payable</td>
<td>$309,461</td>
<td></td>
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<tr>
<td>Interest payable</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dormant checks</td>
<td></td>
<td></td>
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<tr>
<td>Current portion of long-term debt</td>
<td>$495,552</td>
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<tr>
<td><strong>Total current liabilities</strong></td>
<td>$2,037,383</td>
<td>$37,157,817</td>
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<td><strong>Noncurrent liabilities:</strong></td>
<td><strong>Total non-current liabilities:</strong></td>
<td><strong>Total net position</strong></td>
</tr>
<tr>
<td>Leases payable</td>
<td>$1,159,192</td>
<td>$1,771,515</td>
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<tr>
<td>Compensated absences</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Long term debt</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unamortized bond discount</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unamortized bond premium</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total non-current liabilities</strong></td>
<td>$1,771,515</td>
<td>$37,157,817</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>$3,808,898</td>
<td>$41,707,699</td>
</tr>
</tbody>
</table>

See Accompanying Notes and Accountants’ Compilation Report.
### Functions / Programs

#### Primary government:

**Governmental activities:**
- **General government:**
  - Charges: $18,615,553
  - Operating Grants and Contributions: $18,615,553
- **Public safety:**
  - Charges: $10,614,930
  - Operating Grants and Contributions: $4,148,556
  - Net: $10,614,930
- **Health and sanitation:**
  - Charges: $210,111
  - Operating Grants and Contributions: $-0-0-0-
  - Net: $210,111
- **Culture and recreation:**
  - Charges: $1,140,944
  - Operating Grants and Contributions: $-0-
  - Net: $1,140,944
- **Social services:**
  - Charges: $112,000
  - Operating Grants and Contributions: $-
  - Net: $112,000

**Total governmental activities:**
- Charges: $30,693,538
- Operating Grants and Contributions: $4,148,556
- Net: $30,693,538

**Business type activities:**
- **Building Commission:**
  - Charges: $3,023,284
  - Operating Grants and Contributions: $2,588,536
  - Net: $423,648

**Total primary government:**
- Charges: $33,716,822
- Operating Grants and Contributions: $6,737,092
- Net: $27,521,734

#### General revenues:
- **Ad valorem property taxes:**
  - General revenue: $18,312,459
- **Other taxes:**
  - General revenue: $1,985,150
- **Licenses and permits:**
  - General revenue: $136,822
- **Fines and forfeitures:**
  - General revenue: $823,671
- **Unrestricted investment earnings:**
  - General revenue: $34,224
- **Miscellaneous:**
  - General revenue: $3,209,445

**Increase in net position:**
- $1,331,253
- Net position, beginning of year: $16,622,890
- Net position, ending: $15,291,637
## BALANCE SHEET - GOVERNMENTAL FUNDS
### AS OF JUNE 30, 2015

**Major Funds**  
- **Coal County Fund 001**  
- **General Fund 002**  
- **Severance Fund 019A**  
- **E-911 County Tax Funds**  
- **General Severance E-911 Funds**  
- **Governmental Funds**  
- **Governmental Funds**

### ASSETS

**Current:**
- **Cash and cash equivalents**
  - **General County Fund 001**: $5,958,462
  - **Severance Fund 002**: $514,088
  - **E-911 County Tax Fund 019A**: $920,626
  - **General Severance E-911 Funds**: $2,073,453
  - **Governmental Funds**: $9,466,629

**Receivables:**
- **Taxes**
  - **General County Fund 001**: $1,005,002
  - **Severance Fund 002**: $0
  - **E-911 County Tax Fund 019A**: $0
  - **General Severance E-911 Funds**: $0
  - **Governmental Funds**: $1,005,002

**Total assets**
- **General County Fund 001**: $6,963,464
- **Severance Fund 002**: $514,088
- **E-911 County Tax Fund 019A**: $920,626
- **General Severance E-911 Funds**: $2,073,453
- **Governmental Funds**: $10,471,631

### LIABILITIES

**Accounts payable**
- **General County Fund 001**: $1,144,932
- **Severance Fund 002**: $7,528
- **E-911 County Tax Fund 019A**: $50,569
- **General Severance E-911 Funds**: $23,813
- **Governmental Funds**: $1,226,842

**Other accrued expenses**
- **General County Fund 001**: $0
- **Severance Fund 002**: $0
- **E-911 County Tax Fund 019A**: $0
- **General Severance E-911 Funds**: $1,026
- **Governmental Funds**: $1,026

**OPEB payable**
- **General County Fund 001**: $265,241
- **Severance Fund 002**: $0
- **E-911 County Tax Fund 019A**: $28,253
- **General Severance E-911 Funds**: $15,967
- **Governmental Funds**: $309,461

**Due to:**
- **Dormant checks**
  - **General County Fund 001**: $4,502
  - **Severance Fund 002**: $0
  - **E-911 County Tax Fund 019A**: $0
  - **General Severance E-911 Funds**: $0
  - **Governmental Funds**: $4,502

**Total liabilities**
- **General County Fund 001**: $1,414,675
- **Severance Fund 002**: $7,528
- **E-911 County Tax Fund 019A**: $78,822
- **General Severance E-911 Funds**: $40,806
- **Governmental Funds**: $1,541,831

### DEFERRED INFLOWS OF RESOURCES

**Taxes**
- **General County Fund 001**: $894,402
- **Severance Fund 002**: $0
- **E-911 County Tax Fund 019A**: $0
- **General Severance E-911 Funds**: $0
- **Governmental Funds**: $894,402

**Total deferred inflows of resources**
- **General County Fund 001**: $894,402
- **Severance Fund 002**: $0
- **E-911 County Tax Fund 019A**: $0
- **General Severance E-911 Funds**: $0
- **Governmental Funds**: $894,402

**Total liabilities and deferred inflows of resources**
- **General County Fund 001**: $2,309,077
- **Severance Fund 002**: $7,528
- **E-911 County Tax Fund 019A**: $78,822
- **General Severance E-911 Funds**: $40,806
- **Governmental Funds**: $2,436,233

### FUND BALANCES

**Restricted**
- **General County Fund 001**: $0
- **Severance Fund 002**: $506,560
- **E-911 County Tax Fund 019A**: $841,804
- **General Severance E-911 Funds**: $2,032,647
- **Governmental Funds**: $3,381,011

**Committed**
- **General County Fund 001**: $311,606
- **Severance Fund 002**: $0
- **E-911 County Tax Fund 019A**: $0
- **General Severance E-911 Funds**: $0
- **Governmental Funds**: $311,606

**Assigned**
- **General County Fund 001**: $635,591
- **Severance Fund 002**: $0
- **E-911 County Tax Fund 019A**: $0
- **General Severance E-911 Funds**: $0
- **Governmental Funds**: $635,591

**Unassigned**
- **General County Fund 001**: $3,707,190
- **Severance Fund 002**: $0
- **E-911 County Tax Fund 019A**: $0
- **General Severance E-911 Funds**: $0
- **Governmental Funds**: $3,707,190

**Total fund balances**
- **General County Fund 001**: $4,654,387
- **Severance Fund 002**: $506,560
- **E-911 County Tax Fund 019A**: $841,804
- **General Severance E-911 Funds**: $2,032,647
- **Governmental Funds**: $8,035,398

**Total liabilities, deferred inflows of resources, and fund balances**
- **General County Fund 001**: $6,963,464
- **Severance Fund 002**: $514,088
- **E-911 County Tax Fund 019A**: $920,626
- **General Severance E-911 Funds**: $2,073,453
- **Governmental Funds**: $10,471,631

See Accompanying Notes and Accountants’ Compilation Report.
Total fund balances on the governmental fund's balance sheet. $ 8,035,398

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets purchased in fund level statements are expensed when purchased and not reported as financial resources in the funds. In the government wide financial statements capital assets are capitalized and depreciated over their useful life. Therefore, capital assets purchased in fund level statements must be added to fund level statement at asset cost net of depreciation. This is the current value of capital assets net of depreciation as reported in the Statement of Net Position. 8,628,904

Certain revenues are not available to fund current year expenditures and therefore are deferred in the funds. This is the amount of delinquent property taxes that was estimated to be collectable, but would be collected more than sixty days after the end of the fiscal year. Government wide financial statements are reported on a full accrual basis with no deferred revenues. This is the amount of taxes deferred in the fund level financial statements that is reported as revenue in the government wide financial statements. 894,402

Compensated absences are not due and payable in the current period and therefore are not reported in fund level statements. In government wide financial statement, all measurable costs are report as expenses regardless of when they may be paid. This is the gross amount of compensated absences that was calculated as payable by county government as of the end of the current fiscal year. (612,323)

Lease payments are reported in the fund level statements as current expenses when actually paid. In government wide financial statements, all future lease payments related to the purchase of capital assets are reported as debt against the capital asset value. (1,654,744)

Net position of governmental activities $ 15,291,637

See Accompanying Notes and Accountants' Compilation Report.
## BERKELEY COUNTY, WEST VIRGINIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS

FOR THE YEAR ENDED JUNE 30, 2015

<table>
<thead>
<tr>
<th>Major Governmental Funds</th>
<th>Nonmajor Governmental Funds</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund 001</td>
<td>Fund 002 Fund 019A</td>
<td></td>
</tr>
<tr>
<td>Coal County Tax</td>
<td></td>
<td></td>
</tr>
<tr>
<td>E-911 Fund 001</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### REVENUES

**Taxes:**
- Ad valorem property taxes: $18,312,459
- Other taxes: $1,624,536
- License and permits: $136,822
- Intergovernmental:
  - Federal: $169,889
  - State: $150,843
- Charges for services: $2,200,166
- Fines and forfeits: $279,443
- Miscellaneous: $2,228,372

**Total revenues:** $24,526,030

### EXPENDITURES

**General government:** $15,231,091
- Public safety: $7,622,439
- Health and sanitation: $206,006
- Culture and recreation: $1,140,944
- Social services: $112,000
- Capital outlay: $1,837,706

**Total expenditures:** $26,150,186

**Excess (deficit) of revenues over expenditures:** $(1,624,156)

### FUND BALANCES:

**Fund balances - beginning:**
- General Fund 001: $6,278,543
- Fund 002: $407,090
- Fund 019A: $1,207,927

**Fund balances - ending:**
- General Fund 001: $4,654,387
- Fund 002: $506,560
- Fund 019A: $841,804

**Excess (deficit) of revenues over expenditures:** $(1,963,509)

See Accompanying Notes and Accountants’ Compilation Report.

12
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2015

BERKELEY COUNTY, WEST VIRGINIA

Net change in fund balances - total governmental funds. $ (1,963,509)

Amounts reported for governmental activities in the statement of revenues, expenses and changes in net position are different because:

Governmental funds report capital outlay as expenditures. However, in the statement of revenues, expenses and changes in net position, the cost of those assets are capitalized and depreciated over their estimated useful lives and reported as depreciation expense in the government wide financials. This is the amount of depreciation that was charged as an expense to the different governmental activities for the current fiscal year. (846,131)

Governmental funds report capital outlay as expenditures. However, in the statement of revenues, expenses and changes in net position, the cost of those assets are capitalized and depreciated over their estimated useful lives. This is the amount reported as expenditures for capital assets in the current fiscal year. 2,428,468

Compensated absences liability is not reported in the governmental funds because it does not require the use of current resources. However, the liability for compensated absences are accrued in the government wide financial statements on a year to year basis. This is the increase in the amount of compensated absences for annual leave accrued as an expense in the current fiscal year in the government wide financial statements. 33,156

Lease payments are expensed when paid in fund level financial statements. However, assets obtained through a lease purchase agreement are capitalized and depreciated in the government wide financial statements. This is the gross amount of lease payments, including interest, that were expensed in the current fiscal year. 349,054

Book value of assets which was disposed during the current year. This amount is considered as a loss on disposal for government wide financial statements. (3,563)

Current year capital leases acquired during the fiscal year that are considered as liabilities at government wide financial statements (1,328,728)

Change in net position of governmental activities $ (1,331,253)

See Accompanying Notes and Accountants' Compilation Report.
BERKELEY COUNTY, WEST VIRGINIA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL COUNTY FUND  
FOR THE YEAR ENDED JUNE 30, 2015  

REVENUES  

<table>
<thead>
<tr>
<th></th>
<th>Original</th>
<th>Final Budget</th>
<th>Actual Amounts</th>
<th>Final Modified Budget</th>
<th>Variance with Final Budget</th>
<th>Positive Basis</th>
<th>(Negative) Basis</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Taxes:</strong></td>
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<td></td>
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<td></td>
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<tr>
<td>Ad valorem property</td>
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<td>$18,312,459</td>
<td>$18,312,459</td>
<td>$439,745</td>
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<td>Other taxes</td>
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<td>1,624,536</td>
<td>1,624,536</td>
<td>169,889</td>
<td>169,889</td>
<td>125,843</td>
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<td>Intergovernmental:</td>
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<td>Federal</td>
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<td>169,889</td>
<td>169,889</td>
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<td></td>
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<tr>
<td>State</td>
<td>25,000</td>
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<td>150,843</td>
<td>125,843</td>
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<td></td>
<td></td>
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<tr>
<td>Charges for services</td>
<td>1,736,540</td>
<td>1,732,499</td>
<td>1,732,499</td>
<td>(4,041)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fines and forfeits</td>
<td>336,000</td>
<td>279,443</td>
<td>279,443</td>
<td>3,989</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest</td>
<td>24,000</td>
<td>27,989</td>
<td>27,989</td>
<td>3,989</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>1,639,775</td>
<td>2,228,372</td>
<td>2,228,372</td>
<td>(1,252,408)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transfers</td>
<td>110,000</td>
<td>-</td>
<td>-</td>
<td>(110,000)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>24,168,519</td>
<td>24,526,030</td>
<td>24,526,030</td>
<td>(1,483,494)</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

EXPENDITURES  

|                  |          |              |                |                       |                           |                 |                  |
| **General government** | 16,086,330 | 15,231,091 | 15,231,091 | 2,576,486             |                           |                 |                  |
| Public safety    | 8,572,409| 7,622,439    | 7,622,439     | 930,464               |                           |                 |                  |
| Health and sanitation | 209,256  | 206,006      | 206,006       | 3,319                 |                           |                 |                  |
| Culture and recreation | 1,178,524 | 1,140,944   | 1,140,944    | 37,580                |                           |                 |                  |
| Social services  | 113,000  | 112,000      | 112,000       | 1,000                 |                           |                 |                  |
| Capital projects | 509,000  | 1,837,706    | 1,837,706     | 602,940               |                           |                 |                  |
| **Total expenditures** | 26,668,519 | 26,150,186 | 26,150,186 | 4,151,789             |                           |                 |                  |

(Deficiency) of revenues over expenditures  

|                  |          |              |                |                       |                           |                 |                  |
| **(2,500,000)** |          |              |                |                       |                           |                 |                  |

Fund balances - beginning  

|                  | 4,240,565 | 6,278,543    | 6,278,543     | 1,986,092             |                           |                 |                  |

Fund balances - ending  

|                  | $1,740,565 | -           | $4,654,387    | $4,654,387             |                           |                 |                  |
BERKELEY COUNTY, WEST VIRGINIA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL - COAL SEVERANCE TAX FUND  
FOR THE YEAR ENDED JUNE 30, 2015  

<table>
<thead>
<tr>
<th></th>
<th>Original</th>
<th>Final Budget</th>
<th>Actual Amounts</th>
<th>Variance with Final Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Taxes:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Coal severance tax</td>
<td>$ 244,308</td>
<td>$ 244,308</td>
<td>$ 314,153</td>
<td>$ 314,153 $ 69,845</td>
</tr>
<tr>
<td>Interest and investment</td>
<td>1,000</td>
<td>1,000</td>
<td>1,026</td>
<td>1,026 $ 26</td>
</tr>
<tr>
<td>Refunds</td>
<td>-</td>
<td>78,000</td>
<td>-</td>
<td>- (78,000)</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>-</td>
<td>-</td>
<td>32,050</td>
<td>32,050 32,050</td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>245,308</td>
<td>323,308</td>
<td>347,229</td>
<td>347,229 23,921</td>
</tr>
<tr>
<td><strong>EXPENDITURES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Current:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>General government</td>
<td>149,633</td>
<td>486,543</td>
<td>191,853</td>
<td>191,853 294,690</td>
</tr>
<tr>
<td>Public Safety</td>
<td>-</td>
<td>-</td>
<td>375</td>
<td>375 (375)</td>
</tr>
<tr>
<td>Health and Sanitation</td>
<td></td>
<td>4,105</td>
<td>4,105</td>
<td>(4,105)</td>
</tr>
<tr>
<td>Capital outlay</td>
<td>95,675</td>
<td>206,764</td>
<td>51,426</td>
<td>51,426 155,338</td>
</tr>
<tr>
<td><strong>Total expenditures</strong></td>
<td>245,308</td>
<td>693,307</td>
<td>247,759</td>
<td>247,759 445,548</td>
</tr>
</tbody>
</table>

Excess (deficiency) of revenues over (under) expenditures: - (369,999) 99,470 99,470 469,469

Fund balances - beginning: - 419,647 407,090 407,090 (12,557)

Fund balances - ending: $ 49,648 $ 506,560 $ 506,560 $ 456,912

See Accompanying Notes and Accountants’ Compilation Report.

15
BERKELEY COUNTY, WEST VIRGINIA
STATEMENT OF NET POSITION - PROPRIETARY FUND
AS OF JUNE 30, 2015

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>Berkeley County Building Commission</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>Current assets:</td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$ 2,187</td>
</tr>
<tr>
<td>Restricted assets:</td>
<td></td>
</tr>
<tr>
<td>Construction cash</td>
<td>2,181,214</td>
</tr>
<tr>
<td>Investments</td>
<td>639,773</td>
</tr>
<tr>
<td>Total restricted assets</td>
<td>2,820,987</td>
</tr>
<tr>
<td>Capital assets:</td>
<td></td>
</tr>
<tr>
<td>Land</td>
<td>1,889,399</td>
</tr>
<tr>
<td>Buildings and equipment, net of accumulated depreciation of $7,601,852</td>
<td>31,871,122</td>
</tr>
<tr>
<td>Construction work in progress</td>
<td>5,124,004</td>
</tr>
<tr>
<td>Total capital assets</td>
<td>38,884,525</td>
</tr>
<tr>
<td>Total assets</td>
<td>41,707,699</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Current liabilities:</td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>900</td>
</tr>
<tr>
<td>Accounts payable construction</td>
<td>216,682</td>
</tr>
<tr>
<td>Interest payable</td>
<td>179,570</td>
</tr>
<tr>
<td>Current portion of long-term debt</td>
<td>1,407,394</td>
</tr>
<tr>
<td>Total current liabilities</td>
<td>1,804,546</td>
</tr>
<tr>
<td>Noncurrent liabilities:</td>
<td></td>
</tr>
<tr>
<td>Long-term debt</td>
<td>35,041,511</td>
</tr>
<tr>
<td>Unamortized bond discount</td>
<td>(126,659)</td>
</tr>
<tr>
<td>Unamortized bond premium</td>
<td>438,419</td>
</tr>
<tr>
<td>Total noncurrent liabilities</td>
<td>35,353,271</td>
</tr>
<tr>
<td>Total liabilities</td>
<td>37,157,817</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NET POSITION</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Net investment in capital assets</td>
<td>3,523,313</td>
</tr>
<tr>
<td>Restricted</td>
<td>639,773</td>
</tr>
<tr>
<td>Unrestricted (deficit)</td>
<td>386,796</td>
</tr>
<tr>
<td>Total net position</td>
<td>4,549,882</td>
</tr>
<tr>
<td>Total liabilities, deferred inflows of resources and net position</td>
<td>$ 41,707,699</td>
</tr>
</tbody>
</table>

See Accompanying Notes and Accountants' Compilation Report.

16
BERKELEY COUNTY, WEST VIRGINIA
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION - PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2015

Berkeley County
Building Commission

Operating revenues:
Lease income $  2,588,536
Intergovernmental:
  Local  11,100
Total operating revenues  2,599,636

Operating expenses:
  Professional fees  11,100
  Depreciation expense  992,700
Total operating expenses  1,003,800

Operating income  1,595,836

Other income (expenses):
  Interest income  62
  Bank trustee fees (3,920)
  Bond issuance costs (446,171)
  Interest expense (1,569,393)
Total other income (expenses) (2,019,422)

Increase in net position (423,587)

Net position at beginning of year  4,973,469

Net position at end of year $ 4,549,882

See Accompanying Notes and Accountants' Compilation Report.
Berkeley County
Building Commission

Cash flows from operating activities:
Cash received for leases $  2,588,536
Cash received from intergovernmental contributions and grants - local  11,100
Cash paid to vendors ( 11,100)
Net cash provided (used) by operating activities  2,588,536

Cash flows from investing activities:
Investment income  62
Payments for land, buildings, and equipment ( 707,060)
Increase in restricted assets ( 2,215,072)
Net cash (used) in investing activities ( 2,922,070)

Cash flows from capital and related financing activities:
Proceeds from bond issuance  17,829,111
Principal paid on notes payable ( 15,662,240)
Payments for bank trustee fees ( 3,920)
Bond issuance costs ( 173,199)
Interest paid on revenue bonds ( 1,656,214)
Net cash (used) in capital and related financing activities  333,538

Net increase in cash and cash equivalents  4

Cash and cash equivalents - beginning of year  2,183
Cash and cash equivalents - end of year $ 2,187

Reconciliation of operating income to net provided by
Operating activities:
Operating income $  1,595,836
Adjustments to reconcile: operating income to net cash provided by operating actives
Depreciation expense  992,700
Net cash provided by operating activities $ 2,588,536

Supplemental schedule of noncash investing and financing activities:
Amortization of bond discount costs $ ( 7,652)
Amortization of bond premium $ 18,454
Financing of bond issuance costs $ ( 272,974)

See Accompanying Notes and Accountants’ Compilation Report.
<table>
<thead>
<tr>
<th>Agency Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
</tr>
<tr>
<td>Cash and cash equivalents $ 3,298,929</td>
</tr>
<tr>
<td>Total assets $ 3,298,929</td>
</tr>
<tr>
<td><strong>LIABILITIES</strong></td>
</tr>
<tr>
<td>Due to other governments 3,298,929</td>
</tr>
<tr>
<td>Total liabilities and net position $ 3,298,929</td>
</tr>
</tbody>
</table>

See Accompanying Notes and Accountants’ Compilation Report.