

Eastern WV Regional Airport Authority  
**Profit & Loss Budget Performance**  
 August 2019

10:02 AM

09/05/19

Cash Basis

	Aug 19	Budget	\$ Over Budget	% of Budget	Jul - Aug 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
<b>Airport Fees</b>									
1315 Airport Rd. PILOT Pmt	0.00	2,000.00	-2,000.00	0.0%	0.00	4,000.00	-4,000.00	0.0%	24,000.00
Aircraft Landing & Ramp Fees	1,017.45	833.34	184.11	122.1%	1,189.86	1,666.60	-476.74	71.4%	10,000.00
Comm Op. Permit (Service Fees)	200.00	320.00	-120.00	62.5%	638.92	633.52	5.40	100.9%	3,833.52
FAA Maintenance Fees	0.00	240.00	-240.00	0.0%	600.00	480.00	120.00	125.0%	2,900.00
FBO Fuel Flowage Fees	2,138.37	1,300.00	838.37	164.5%	3,418.81	2,600.00	818.81	131.5%	15,640.00
NGB Air Guard Joint Use Agrmnt	6,812.00	2,271.00	4,541.00	300.0%	13,624.00	4,537.00	9,087.00	300.3%	27,247.00
Through-Fence Airfield Access	6,059.50	580.00	5,479.50	1,044.7%	6,729.50	1,148.75	5,580.75	585.8%	6,948.75
Triumph/TPG Airport Maint/UseFee	0.00	1,428.00	-1,428.00	0.0%	0.00	2,853.00	-2,853.00	0.0%	17,133.00
<b>Total Airport Fees</b>	<b>16,427.32</b>	<b>8,972.34</b>	<b>7,454.98</b>	<b>183.1%</b>	<b>26,551.09</b>	<b>17,918.87</b>	<b>8,632.22</b>	<b>148.2%</b>	<b>107,702.27</b>
<b>Hangar/Ramp Lease Income</b>									
AA-Owned Hangar Leases	9,837.00	7,917.00	1,920.00	124.3%	23,507.00	15,830.00	7,677.00	148.5%	95,000.00
RampTie Down Leases	57.00	364.00	-307.00	15.7%	261.00	728.00	-447.00	38.6%	4,368.00
<b>Total Hangar/Ramp Lease Income</b>	<b>9,894.00</b>	<b>8,281.00</b>	<b>1,613.00</b>	<b>119.5%</b>	<b>23,768.00</b>	<b>16,558.00</b>	<b>7,230.00</b>	<b>143.7%</b>	<b>99,368.00</b>
<b>Investment Income</b>									
Intermodal Rainy Day Fund	0.00	6,459.14	-6,459.14	0.0%	0.00	12,918.25	-12,918.25	0.0%	77,509.65
R/O Unencumbered 18/19 Funds	0.00	4,112.94	-4,112.94	0.0%	0.00	8,225.89	-8,225.89	0.0%	49,355.29
WVAC General Revenue Grant	0.00	1,041.67	-1,041.67	0.0%	0.00	2,083.30	-2,083.30	0.0%	12,500.00
<b>Total Investment Income</b>	<b>0.00</b>	<b>11,613.75</b>	<b>-11,613.75</b>	<b>0.0%</b>	<b>0.00</b>	<b>23,227.44</b>	<b>-23,227.44</b>	<b>0.0%</b>	<b>139,364.94</b>
<b>Land Lease Income</b>									
Aero Smith East Parcels/Tracts	423.34	423.00	0.34	100.1%	846.68	850.08	-3.40	99.6%	5,080.08
AeroSmith West (Former Tiger)	2,245.42	2,246.00	-0.58	100.0%	2,245.42	4,485.00	-2,239.58	50.1%	26,945.00
Arcadia_UNITED_Land Lease	0.00	607.00	-607.00	0.0%	1,214.26	1,215.56	-1.30	99.9%	7,285.56
EAA Chapter 1071 Land Lease	0.00	8.33	-8.33	0.0%	0.00	16.70	-16.70	0.0%	100.00
Farm Leases	0.00	38.00	-38.00	0.0%	450.00	70.00	380.00	642.9%	450.00
NGB Air Guard Land Lease	0.00	0.00	0.00	0.0%	0.00	1.00	-1.00	0.0%	1.00
Shental Land Lease	1,125.50	1,126.00	-0.50	100.0%	2,251.00	2,246.11	4.89	100.2%	13,506.11
Stephen David Access Easement	1,500.00	500.00	1,000.00	300.0%	3,500.00	1,000.00	2,500.00	350.0%	6,000.00
Triumph/TPG Fixed Land Lease	0.00	0.00	0.00	0.0%	0.00	33.04	-33.04	0.0%	33.04
<b>Total Land Lease Income</b>	<b>5,294.26</b>	<b>4,948.33</b>	<b>345.93</b>	<b>107.0%</b>	<b>10,507.36</b>	<b>9,917.49</b>	<b>589.87</b>	<b>105.9%</b>	<b>59,400.79</b>
<b>Local Gov't Contributions/Alloc</b>									
Berkeley County	17,250.00	5,750.00	11,500.00	300.0%	17,250.00	11,500.00	5,750.00	150.0%	69,000.00
City of Martinsburg	0.00	4,004.00	-4,004.00	0.0%	0.00	8,010.00	-8,010.00	0.0%	48,050.00
Jefferson County	0.00	417.00	-417.00	0.0%	0.00	830.00	-830.00	0.0%	5,000.00
<b>Total Local Gov't Contributions/Alloc</b>	<b>17,250.00</b>	<b>10,171.00</b>	<b>7,079.00</b>	<b>169.6%</b>	<b>17,250.00</b>	<b>20,340.00</b>	<b>-3,090.00</b>	<b>84.8%</b>	<b>122,050.00</b>
<b>Terminal Lease Income</b>									
Office Leases	0.00	1,875.00	-1,875.00	0.0%	2,600.00	3,750.00	-1,150.00	69.3%	22,500.00
Restaurant Lease	500.00	250.00	250.00	200.0%	1,000.00	500.00	500.00	200.0%	3,000.00
<b>Total Terminal Lease Income</b>	<b>500.00</b>	<b>2,125.00</b>	<b>-1,625.00</b>	<b>23.5%</b>	<b>3,600.00</b>	<b>4,250.00</b>	<b>-650.00</b>	<b>84.7%</b>	<b>25,500.00</b>
<b>Total Income</b>	<b>52,271.36</b>	<b>46,111.42</b>	<b>6,159.94</b>	<b>113.4%</b>	<b>87,717.45</b>	<b>92,211.80</b>	<b>-4,494.35</b>	<b>95.1%</b>	<b>553,386.00</b>
<b>Gross Profit</b>	<b>52,271.36</b>	<b>46,111.42</b>	<b>6,159.94</b>	<b>113.4%</b>	<b>87,717.45</b>	<b>92,211.80</b>	<b>-4,494.35</b>	<b>95.1%</b>	<b>553,386.00</b>
<b>Expense</b>									
<b>Admin/Office Expense</b>									
Accounting Services/Audit ( )	1,000.00	0.00	1,000.00	100.0%	1,000.00	8,500.00	-7,500.00	11.8%	8,500.00
Dues & Subscriptions	75.00	220.00	-145.00	34.1%	75.00	430.00	-355.00	17.4%	2,630.00
Legal Services	3,410.00	2,080.00	1,330.00	163.9%	7,569.00	4,160.00	3,409.00	181.9%	25,000.00
Marketing & Advertising	2,735.64	1,750.00	985.64	156.3%	3,926.89	3,500.00	426.89	112.2%	21,000.00
Office Equipment	483.81	330.00	153.81	146.6%	2,316.95	660.00	1,656.95	351.1%	4,000.00
Office Supplies/Expenses	240.58	330.00	-89.42	72.9%	953.40	660.00	293.40	144.5%	4,000.00
Postage	207.21	25.00	182.21	828.8%	480.04	50.00	430.04	960.1%	300.00
Professional Services	5,000.00	417.00	4,583.00	1,199.0%	5,000.00	830.00	4,170.00	602.4%	5,000.00
Travel & Meals & Training	3,619.90	917.00	2,702.90	394.8%	10,513.42	1,830.00	8,683.42	574.5%	11,000.00
<b>Total Admin/Office Expense</b>	<b>16,772.14</b>	<b>6,069.00</b>	<b>10,703.14</b>	<b>276.4%</b>	<b>31,834.70</b>	<b>20,620.00</b>	<b>11,214.70</b>	<b>154.4%</b>	<b>81,430.00</b>
<b>Capitol Improvements</b>	<b>2,500.00</b>	<b>2,750.00</b>	<b>-250.00</b>	<b>90.9%</b>	<b>2,500.00</b>	<b>5,500.00</b>	<b>-3,000.00</b>	<b>45.5%</b>	<b>33,000.00</b>
<b>Insurance-Property/Liability</b>									
Airport Liability	0.00	266.67	-266.67	0.0%	0.00	533.30	-533.30	0.0%	3,200.00
Airport Vehicle Insurance	0.00	125.00	-125.00	0.0%	0.00	250.00	-250.00	0.0%	1,500.00
Directors/Officers	0.00	375.00	-375.00	0.0%	0.00	750.00	-750.00	0.0%	4,500.00
Hangars/Equipment	0.00	917.00	-917.00	0.0%	0.00	1,830.00	-1,830.00	0.0%	11,000.00
Workers Compensation	0.00	209.00	-209.00	0.0%	0.00	410.00	-410.00	0.0%	2,500.00
<b>Total Insurance-Property/Liability</b>	<b>0.00</b>	<b>1,892.67</b>	<b>-1,892.67</b>	<b>0.0%</b>	<b>0.00</b>	<b>3,773.30</b>	<b>-3,773.30</b>	<b>0.0%</b>	<b>22,700.00</b>
<b>Maintenance &amp; Repairs Expense</b>									
Airfield	159.00	830.00	-671.00	19.2%	159.00	1,660.00	-1,501.00	9.6%	10,000.00

Eastern WV Regional Airport Authority  
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10:02 AM

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Cash Basis

	Aug 19	Budget	\$ Over Budget	% of Budget	Jul - Aug 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Equipment & Safety	1,954.21	500.00	1,454.21	390.8%	1,954.21	1,000.00	954.21	195.4%	6,000.00
Gas/Diesel Fuel	0.00	375.00	-375.00	0.0%	0.00	750.00	-750.00	0.0%	4,500.00
Hangars	0.00	330.00	-330.00	0.0%	37.48	660.00	-622.52	5.7%	4,000.00
Licenses, Permits, & Fees	0.00	150.00	-150.00	0.0%	0.00	300.00	-300.00	0.0%	1,800.00
Terminal	1,326.49	750.00	576.49	176.9%	3,027.68	1,500.00	1,527.68	201.8%	9,000.00
<b>Total Maintenance &amp; Repairs Expense</b>	<b>3,439.70</b>	<b>2,935.00</b>	<b>504.70</b>	<b>117.2%</b>	<b>5,178.37</b>	<b>5,870.00</b>	<b>-691.63</b>	<b>88.2%</b>	<b>35,300.00</b>
<b>Payroll &amp; Liability Expense</b>									
Contracted Labor	0.00	80.00	-80.00	0.0%	0.00	160.00	-160.00	0.0%	1,000.00
Employees Salaries/Wages	18,720.15	20,182.00	-1,461.85	92.8%	46,540.27	40,355.00	6,185.27	115.3%	242,175.00
Health/Dental/Life Insurance	3,012.64	3,750.00	-737.36	80.3%	6,474.06	7,500.00	-1,025.94	86.3%	45,000.00
Payroll Taxes	1,318.31	1,514.00	-195.69	87.1%	3,292.46	3,025.00	267.46	108.8%	18,165.00
Retirement	1,933.55	2,018.00	-84.45	95.8%	4,746.34	4,036.00	710.34	117.6%	24,216.00
<b>Total Payroll &amp; Liability Expense</b>	<b>24,984.65</b>	<b>27,544.00</b>	<b>-2,559.35</b>	<b>90.7%</b>	<b>61,053.13</b>	<b>55,076.00</b>	<b>5,977.13</b>	<b>110.9%</b>	<b>330,556.00</b>
<b>Utilities Expense</b>									
Dumpster Expense ( )	238.94	125.00	113.94	191.2%	383.85	250.00	133.85	153.5%	1,500.00
Electric-Maint/Hangar	0.00	375.00	-375.00	0.0%	0.00	750.00	-750.00	0.0%	4,500.00
Electric-Terminal/Airfield	0.00	2,750.00	-2,750.00	0.0%	0.00	5,500.00	-5,500.00	0.0%	33,000.00
Restaurant Utilities	233.20	180.00	53.20	129.6%	378.11	360.00	18.11	105.0%	2,200.00
Telephone & Internet	537.40	430.00	107.40	125.0%	898.07	860.00	38.07	104.4%	5,200.00
Water/Sewer	0.00	330.00	-330.00	0.0%	316.62	660.00	-343.38	48.0%	4,000.00
<b>Total Utilities Expense</b>	<b>1,009.54</b>	<b>4,190.00</b>	<b>-3,180.46</b>	<b>24.1%</b>	<b>1,976.65</b>	<b>8,380.00</b>	<b>-6,403.35</b>	<b>23.6%</b>	<b>50,400.00</b>
<b>Total Expense</b>	<b>48,797.18</b>	<b>45,380.67</b>	<b>3,416.51</b>	<b>107.5%</b>	<b>102,714.55</b>	<b>99,219.30</b>	<b>3,495.25</b>	<b>103.5%</b>	<b>553,386.00</b>
<b>Net Ordinary Income</b>	<b>3,474.18</b>	<b>730.75</b>	<b>2,743.43</b>	<b>475.4%</b>	<b>-14,997.10</b>	<b>-7,007.50</b>	<b>-7,989.60</b>	<b>214.0%</b>	<b>0.00</b>
<b>Net Income</b>	<b>3,474.18</b>	<b>730.75</b>	<b>2,743.43</b>	<b>475.4%</b>	<b>-14,997.10</b>	<b>-7,007.50</b>	<b>-7,989.60</b>	<b>214.0%</b>	<b>0.00</b>

9:25 AM

Eastern WV Regional Airport Authority

Balance Sheet

09/05/19

As of August 31, 2019

Cash Basis

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	<u>Aug 31, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
CNB BANK	240,455.67
CNB Investment -Citadel	1,248,728.20
First United Bank	2,502.19
<b>UNITED BANK ACCOUNTS</b>	
2095 Airfield Maintenance	56,790.93
5489 Intermodal	253,959.77
5549 Hangar Wait List	3,535.68
6706 Operating	100,056.63
<b>Total UNITED BANK ACCOUNTS</b>	<u>414,343.01</u>
<b>Total Checking/Savings</b>	<u>1,906,029.07</u>
<b>Total Current Assets</b>	<u>1,906,029.07</u>
<b>TOTAL ASSETS</b>	<b><u>1,906,029.07</u></b>
<b>LIABILITIES &amp; EQUITY</b>	0.00