

Eastern WV Regional Airport Authority  
**Monthly Budget Report for Board Meeting**  
 July 2019

10:09 AM

08/07/19

Cash Basis

	Jul 19	Budget	\$ Over Budget	% of Budget	Jul 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
<b>Airport Fees</b>									
1315 Airport Rd. PILOT Pmt	0.00	2,000.00	-2,000.00	0.0%	0.00	2,000.00	-2,000.00	0.0%	24,000.00
Aircraft Landing & Ramp Fees	172.41	833.26	-660.85	20.7%	172.41	833.26	-660.85	20.7%	10,000.00
Comm Op. Permit (Service Fees)	338.92	313.52	25.40	108.1%	338.92	313.52	25.40	108.1%	3,833.52
FAA Maintenance Fees	600.00	240.00	360.00	250.0%	600.00	240.00	360.00	250.0%	2,900.00
FBO Fuel Flowage Fees	1,280.44	1,300.00	-19.56	98.5%	1,280.44	1,300.00	-19.56	98.5%	15,640.00
NGB Air Guard Joint Use Agrmnt	6,812.00	2,266.00	4,546.00	300.6%	6,812.00	2,266.00	4,546.00	300.6%	27,247.00
Through-Fence Airfield Access	670.00	568.75	101.25	117.8%	670.00	568.75	101.25	117.8%	6,948.75
Triumph/TPG Airport MaintUseFee	0.00	1,425.00	-1,425.00	0.0%	0.00	1,425.00	-1,425.00	0.0%	17,133.00
<b>Total Airport Fees</b>	<b>10,023.77</b>	<b>8,946.53</b>	<b>1,077.24</b>	<b>112.0%</b>	<b>10,023.77</b>	<b>8,946.53</b>	<b>1,077.24</b>	<b>112.0%</b>	<b>107,702.27</b>
<b>Hangar/Ramp Lease Income</b>									
AA-Owned Hangar Leases	13,785.00	7,913.00	5,872.00	174.2%	13,785.00	7,913.00	5,872.00	174.2%	95,000.00
RampTie Down Leases	224.00	364.00	-140.00	61.5%	224.00	364.00	-140.00	61.5%	4,368.00
<b>Total Hangar/Ramp Lease Income</b>	<b>14,009.00</b>	<b>8,277.00</b>	<b>5,732.00</b>	<b>169.3%</b>	<b>14,009.00</b>	<b>8,277.00</b>	<b>5,732.00</b>	<b>169.3%</b>	<b>99,368.00</b>
<b>Investment Income</b>									
Intermodal Rainy Day Fund	0.00	6,459.11	-6,459.11	0.0%	0.00	6,459.11	-6,459.11	0.0%	77,509.65
R/O Unencumbered 18/19 Funds	0.00	4,112.95	-4,112.95	0.0%	0.00	4,112.95	-4,112.95	0.0%	49,355.29
WVAC General Revenue Grant	0.00	1,041.63	-1,041.63	0.0%	0.00	1,041.63	-1,041.63	0.0%	12,500.00
<b>Total Investment Income</b>	<b>0.00</b>	<b>11,613.69</b>	<b>-11,613.69</b>	<b>0.0%</b>	<b>0.00</b>	<b>11,613.69</b>	<b>-11,613.69</b>	<b>0.0%</b>	<b>139,364.94</b>
<b>Land Lease Income</b>									
Aero Smith East Parcels/Tracts	423.34	427.08	-3.74	99.1%	423.34	427.08	-3.74	99.1%	5,080.08
AeroSmith West (Former Tiger)	2,245.42	2,239.00	6.42	100.3%	2,245.42	2,239.00	6.42	100.3%	26,945.00
Arcadia_UNITED_Land Lease	1,214.26	608.56	605.70	199.5%	1,214.26	608.56	605.70	199.5%	7,285.56
EAA Chapter 1071 Land Lease	0.00	8.37	-8.37	0.0%	0.00	8.37	-8.37	0.0%	100.00
Farm Leases	450.00	32.00	418.00	1,406.3%	450.00	32.00	418.00	1,406.3%	450.00
NGB Air Guard Land Lease	0.00	1.00	-1.00	0.0%	0.00	1.00	-1.00	0.0%	1.00
Shentel Land Lease	1,125.50	1,120.11	5.39	100.5%	1,125.50	1,120.11	5.39	100.5%	13,506.11
Stephen David Access Easement	2,000.00	500.00	1,500.00	400.0%	2,000.00	500.00	1,500.00	400.0%	6,000.00
Triumph/TPG Fixed Land Lease	0.00	33.04	-33.04	0.0%	0.00	33.04	-33.04	0.0%	33.04
<b>Total Land Lease Income</b>	<b>7,458.52</b>	<b>4,969.16</b>	<b>2,489.36</b>	<b>150.1%</b>	<b>7,458.52</b>	<b>4,969.16</b>	<b>2,489.36</b>	<b>150.1%</b>	<b>59,400.79</b>
<b>Local Gov't Contributions/Alloc</b>									
Berkeley County	0.00	5,750.00	-5,750.00	0.0%	0.00	5,750.00	-5,750.00	0.0%	69,000.00
City of Martinsburg	0.00	4,006.00	-4,006.00	0.0%	0.00	4,006.00	-4,006.00	0.0%	48,050.00
Jefferson County	0.00	413.00	-413.00	0.0%	0.00	413.00	-413.00	0.0%	5,000.00
<b>Total Local Gov't Contributions/Alloc</b>	<b>0.00</b>	<b>10,169.00</b>	<b>-10,169.00</b>	<b>0.0%</b>	<b>0.00</b>	<b>10,169.00</b>	<b>-10,169.00</b>	<b>0.0%</b>	<b>122,050.00</b>
<b>Terminal Lease Income</b>									
Office Leases	2,600.00	1,875.00	725.00	138.7%	2,600.00	1,875.00	725.00	138.7%	22,500.00
Restaurant Lease	500.00	250.00	250.00	200.0%	500.00	250.00	250.00	200.0%	3,000.00
<b>Total Terminal Lease Income</b>	<b>3,100.00</b>	<b>2,125.00</b>	<b>975.00</b>	<b>145.9%</b>	<b>3,100.00</b>	<b>2,125.00</b>	<b>975.00</b>	<b>145.9%</b>	<b>25,500.00</b>
<b>Total Income</b>	<b>37,706.51</b>	<b>46,100.38</b>	<b>-8,393.87</b>	<b>81.8%</b>	<b>37,706.51</b>	<b>46,100.38</b>	<b>-8,393.87</b>	<b>81.8%</b>	<b>553,386.00</b>
<b>Gross Profit</b>	<b>37,706.51</b>	<b>46,100.38</b>	<b>-8,393.87</b>	<b>81.8%</b>	<b>37,706.51</b>	<b>46,100.38</b>	<b>-8,393.87</b>	<b>81.8%</b>	<b>553,386.00</b>
<b>Expense</b>									
<b>Admin/Office Expense</b>									
Accounting Services/Audit ( )	0.00	8,500.00	-8,500.00	0.0%	0.00	8,500.00	-8,500.00	0.0%	8,500.00
Dues & Subscriptions	0.00	210.00	-210.00	0.0%	0.00	210.00	-210.00	0.0%	2,630.00
Legal Services	4,159.00	2,080.00	2,079.00	200.0%	4,159.00	2,080.00	2,079.00	200.0%	25,000.00
Marketing & Advertising	813.15	1,750.00	-936.85	46.5%	813.15	1,750.00	-936.85	46.5%	21,000.00
Office Equipment	1,833.14	330.00	1,503.14	555.5%	1,833.14	330.00	1,503.14	555.5%	4,000.00
Office Supplies/Expenses	712.82	330.00	382.82	216.0%	712.82	330.00	382.82	216.0%	4,000.00
Postage	272.83	25.00	247.83	1,091.3%	272.83	25.00	247.83	1,091.3%	300.00

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Cash Basis

	Jul 19	Budget	\$ Over Budget	% of Budget	Jul 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Professional Services	0.00	413.00	-413.00	0.0%	0.00	413.00	-413.00	0.0%	5,000.00
Travel & Meals & Training	5,778.00	913.00	4,865.00	632.9%	5,778.00	913.00	4,865.00	632.9%	11,000.00
<b>Total Admin/Office Expense</b>	<b>13,568.94</b>	<b>14,551.00</b>	<b>-982.06</b>	<b>93.3%</b>	<b>13,568.94</b>	<b>14,551.00</b>	<b>-982.06</b>	<b>93.3%</b>	<b>81,430.00</b>
Capitol Improvements	0.00	2,750.00	-2,750.00	0.0%	0.00	2,750.00	-2,750.00	0.0%	33,000.00
Insurance-Property/Liability									
Airport Liability	0.00	266.63	-266.63	0.0%	0.00	266.63	-266.63	0.0%	3,200.00
Airport Vehicle Insurance	0.00	125.00	-125.00	0.0%	0.00	125.00	-125.00	0.0%	1,500.00
Directors/Officers	0.00	4,500.00	-4,500.00	0.0%	0.00	4,500.00	-4,500.00	0.0%	4,500.00
Hangars/Equipment	0.00	913.00	-913.00	0.0%	0.00	913.00	-913.00	0.0%	11,000.00
Workers Compensation	0.00	201.00	-201.00	0.0%	0.00	201.00	-201.00	0.0%	2,500.00
<b>Total Insurance-Property/Liability</b>	<b>0.00</b>	<b>6,005.63</b>	<b>-6,005.63</b>	<b>0.0%</b>	<b>0.00</b>	<b>6,005.63</b>	<b>-6,005.63</b>	<b>0.0%</b>	<b>22,700.00</b>
Maintenance & Repairs Expense									
Airfield	0.00	830.00	-830.00	0.0%	0.00	830.00	-830.00	0.0%	10,000.00
Equipment & Safety	0.00	500.00	-500.00	0.0%	0.00	500.00	-500.00	0.0%	6,000.00
Gas/Diesel Fuel	0.00	375.00	-375.00	0.0%	0.00	375.00	-375.00	0.0%	4,500.00
Hangars	37.48	330.00	-292.52	11.4%	37.48	330.00	-292.52	11.4%	4,000.00
Licenses, Permits, & Fees	0.00	150.00	-150.00	0.0%	0.00	150.00	-150.00	0.0%	1,800.00
Terminal	1,701.19	750.00	951.19	226.8%	1,701.19	750.00	951.19	226.8%	9,000.00
<b>Total Maintenance &amp; Repairs Expense</b>	<b>1,738.67</b>	<b>2,935.00</b>	<b>-1,196.33</b>	<b>59.2%</b>	<b>1,738.67</b>	<b>2,935.00</b>	<b>-1,196.33</b>	<b>59.2%</b>	<b>35,300.00</b>
Payroll & Liability Expense									
Contracted Labor	0.00	80.00	-80.00	0.0%	0.00	80.00	-80.00	0.0%	1,000.00
Employees Salaries/Wages	27,820.12	20,173.00	7,647.12	137.9%	27,820.12	20,173.00	7,647.12	137.9%	242,175.00
Health/Dental/Life Insurance	3,461.42	3,750.00	-288.58	92.3%	3,461.42	3,750.00	-288.58	92.3%	45,000.00
Payroll Taxes	1,974.15	1,511.00	463.15	130.7%	1,974.15	1,511.00	463.15	130.7%	18,165.00
Retirement	2,812.79	2,018.00	794.79	139.4%	2,812.79	2,018.00	794.79	139.4%	24,216.00
<b>Total Payroll &amp; Liability Expense</b>	<b>36,068.48</b>	<b>27,532.00</b>	<b>8,536.48</b>	<b>131.0%</b>	<b>36,068.48</b>	<b>27,532.00</b>	<b>8,536.48</b>	<b>131.0%</b>	<b>330,556.00</b>
Utilities Expense									
Dumpster Expense ( )	144.91	125.00	19.91	115.9%	144.91	125.00	19.91	115.9%	1,500.00
Electric-Maint/Hangar	0.00	375.00	-375.00	0.0%	0.00	375.00	-375.00	0.0%	4,500.00
Electric-Terminal/Airfield	0.00	2,750.00	-2,750.00	0.0%	0.00	2,750.00	-2,750.00	0.0%	33,000.00
Restaurant Utilities	144.91	180.00	-35.09	80.5%	144.91	180.00	-35.09	80.5%	2,200.00
Telephone & Internet	360.67	430.00	-69.33	83.9%	360.67	430.00	-69.33	83.9%	5,200.00
Water/Sewer	316.62	330.00	-13.38	95.9%	316.62	330.00	-13.38	95.9%	4,000.00
<b>Total Utilities Expense</b>	<b>967.11</b>	<b>4,190.00</b>	<b>-3,222.89</b>	<b>23.1%</b>	<b>967.11</b>	<b>4,190.00</b>	<b>-3,222.89</b>	<b>23.1%</b>	<b>50,400.00</b>
<b>Total Expense</b>	<b>52,423.75</b>	<b>57,963.63</b>	<b>-5,539.88</b>	<b>90.4%</b>	<b>52,423.75</b>	<b>57,963.63</b>	<b>-5,539.88</b>	<b>90.4%</b>	<b>553,386.00</b>
<b>Net Ordinary Income</b>	<b>-14,717.24</b>	<b>-11,863.25</b>	<b>-2,853.99</b>	<b>124.1%</b>	<b>-14,717.24</b>	<b>-11,863.25</b>	<b>-2,853.99</b>	<b>124.1%</b>	<b>0.00</b>
<b>Net Income</b>	<b>-14,717.24</b>	<b>-11,863.25</b>	<b>-2,853.99</b>	<b>124.1%</b>	<b>-14,717.24</b>	<b>-11,863.25</b>	<b>-2,853.99</b>	<b>124.1%</b>	<b>0.00</b>

Eastern WV Regional Airport Authority  
Account Balances  
As of July 31, 2019

10:10 AM

08/07/19

Cash Basis

	<u>Jul 31, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
CNB BANK	240,428.06
CNB Investment -Citadel	1,246,076.92
First United Bank	2,501.75
<b>UNITED BANK ACCOUNTS</b>	
2095 Airfield Maintenance	48,647.19
5489 Intermodal	253,735.65
5549 Hangar Wait List	2,286.35
6706 Operating	91,380.74
<b>Total UNITED BANK ACCOUNTS</b>	<u>396,049.93</u>
<b>Total Checking/Savings</b>	<u>1,885,056.66</u>
<b>Total Current Assets</b>	<u>1,885,056.66</u>
<b>TOTAL ASSETS</b>	<b><u>1,885,056.66</u></b>
<b>LIABILITIES &amp; EQUITY</b>	0.00