

Eastern WV Regional Airport Authority
Profit Loss Budget vs. Actual
THRU MAY 2019

	JUL '18 - MAY'19	Budget	\$ Over Budget	Budget %
Income				
Airport Fees				
Through-Fence Airfield Access Fees	5,400.00	6,440.00	-1,040.00	83.85%
Commercial Operating Permit	3,758.38	2,400.00	1,358.38	156.6%
Aircraft Landing Fees/Ramp Fees	5,582.29	6,000.00	-417.71	93.04%
FAA Maintenance Fees	2,700.00	2,900.00	-200.00	93.1%
FBO Fuel Flowage Fees	13,570.00	14,500.00	-930.00	93.59%
Triumph/TPG Airport Maintenance & Use Fee	16,801.96	16,445.00	356.96	102.17%
NGB Air Guard Joint Use Agreement	27,247.00	27,247.00	0.00	100.0%
Total Airport Fees	75,059.63	75,932.00	-872.37	98.85%
Hangar/Ramp Lease Income				
EWVRAA-Owned Hangar Leases	75,175.26	89,000.00	-13,824.74	84.47%
EWVRAA Ramp Tie Down Leases	1,665.80	3,000.00	-1,334.20	55.53%
Total Hangar/Ramp Lease Income	76,841.06	92,000.00	-15,158.94	83.52%
Land Lease Income				
NGB Air Guard Land Lease	1.00	1.00	0.00	100.0%
Triumph/TPG Fixed Land Lease	33.04	33.04	0.00	100.0%
Aero-Smith West (Tiger-Smith) Land Lease	22,451.95	26,942.00	-4,490.05	83.33%
Aero-Smith East Parcels/FBO Land Lease	4,268.00	5,080.08	-812.08	84.01%
Arcadia/United 254 A.B. Parks Land Lease	3,813.89	4,782.00	-968.11	79.76%
748 Novak Prorated Land Lease +Budgeted Surplus from Sale	51,000.00	51,000.00	0.00	100.0%
EAA Chapter 1071 Ground Lease	100.00	100.00	0.00	100.0%
Stephen David Entertainment Access	5,500.00	6,000.00	-500.00	91.67%
Farm Leases (McCormick, Silver, George)	138.57	314.16	-175.59	44.11%
Shentel (Cell Tower) Ground Lease	9,834.57	13,112.76	-3,278.19	75.0%
Total Land Lease Income	97,141.02	107,365.04	-10,224.02	90.48%
Terminal Lease Income				
Office Leases	28,000.00	23,400.00	4,600.00	119.66%
Restaurant Lease Agreement	11,000.00	12,000.00	-1,000.00	91.67%
Total Terminal Lease Income	39,000.00	35,400.00	3,600.00	110.17%
Local Gov't Contributions/Alloc				
Berkeley County Council	124,760.00	124,760.00	0.00	100.0%
City of Martinsburg Council	35,456.25	47,275.00	-11,818.75	75.0%
Morgan County Commission	5,000.00			100.0%
Jefferson County Commission	5,000.00	5,000.00	0.00	100.0%
Total Local Gov't Contributions/Alloc	170,216.25	177,035.00	-6,818.75	96.15%
Other Income				
Interest Income	2,157.38	750.00	1,407.38	287.65%
4th Qtr Pmt (FY17-18) 748 Novak Land Lease-(NonBudgeted)	12,750.00		12,750.00	100.0%
WV Auditors Purchasing Card Rebate-(NonBudgeted)	335.50		335.50	100.0%
Total Other Income	15,242.88	750.00	1,407.38	2,032.38%
	\$ 473,500.84	\$ 488,482.04	\$ (14,981.20)	96.93%

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Expense				
Admin/Office Expense				
Other Professional Services	11,726.47	20,000.00	-8,273.53	58.63%
Accounting/Audit Services	-	13,300.00	-13,300.00	0.0%
Legal Services	22,460.10	36,000.00	-13,539.90	62.39%
Office Supplies/Expenses	1,370.04	4,000.00	-2,629.96	34.25%
Office Equipment/Maintenance	2,318.30	3,000.00	-681.70	77.28%
Postage	48.51	600.00	-551.49	8.09%
Dues/Subscriptions	177.54	1,600.00	-1,422.46	11.1%
Marketing/Advertising	5,593.36	7,000.00	-1,406.64	79.91%
Meals, Catering, & Entertainment	15.84	600.00	-584.16	2.64%
Training & Business Development	1,005.36	3,000.00	-1,994.64	33.51%
Total Admin/Office Expense	44,715.52	89,100.00	-44,384.48	50.19%
Insurance-Property/Liability				
Airport Gen. Liability/Premises (Hoxton)	6,072.06	3,000.00	3,072.06	202.4%
Directors/Officers Liability Coverage	4,459.06	4,600.00	-140.94	96.94%
Property Policy	18,469.32	13,000.00	5,469.32	142.07%
Workers Compensation	3,613.00	1,800.00	1,813.00	200.72%
Total Insurance-Property/Liability	32,613.44	22,400.00	10,213.44	145.6%
Maintenance & Repairs Expense				
Gas/Diesel Fuel	2,230.50	3,000.00	-769.50	74.35%
Airfield	4,103.76	7,500.00	-3,396.24	54.72%
Equipment & Safety	3,398.91	3,000.00	398.91	113.3%
Hangars	2,942.41	3,000.00	-57.59	98.08%
Terminal	15,000.00	15,000.00	0.00	100.0%
Licenses, Permits, & Fees	1,123.00	1,600.00	-477.00	70.19%
Total Maintenance & Repairs Expense	28,798.58	33,100.00	-4,301.42	87.01%
Payroll & Liability Expense				
Employees Salaries/Wages	148,095.57	140,500.00	7,595.57	105.41%
Employee Raises (FY18-19)	-	10,000.00	-10,000.00	0.0%
Contracted Labor (Maintenance/Office)	308.00	10,000.00	-9,692.00	3.08%
Payroll Taxes	10,713.80	11,000.00	-286.20	97.4%
Employer-Health/Dental/Life Insurance	21,310.42	23,000.00	-1,689.58	92.65%
Employer-Retirement	13,572.19	15,500.00	-1,927.81	87.56%
Total Payroll & Liability Expense	193,999.98	210,000.00	-16,000.02	92.38%
Utilities Expense				
Electric-Maint/Hangar	2,566.87	5,500.00	-2,933.13	46.67%
Electric-Terminal/Airfield	16,945.11	32,000.00	-15,054.89	52.95%
Water-Terminal/Maintenance Hang	2,615.35	3,500.00	-884.65	74.72%
Dumpster Expense	1,011.27	1,400.00	-388.73	72.23%
Telephone & Internet	1,910.05	3,400.00	-1,489.95	56.18%
Restaurant Utilities	1,201.25	2,000.00	-798.75	60.06%
Total Utilities Expense	26,249.90	47,800.00	-21,550.10	54.92%
Miscellaneous Expense				
Capitol Improvements	46,773.74	86,082.04	-39,308.30	54.34%
Total Other Expense	46,773.74	86,082.04	-39,308.30	54.34%
	\$ 373,151.16	\$ 488,482.04	\$ (115,330.88)	76.39%

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General Account (United)	\$167,966.16			
Airfield Maintenance Account (United)	\$55,193.19			
Intermodal Account (United)	\$253,071.67			
Hangar Waiting List Deposit Acct	\$1,283.07			
First United Bank	\$2,500.77			
CNB Bank	\$1,473,488.50			
Total Bank Balances	\$1,953,503.36			