

**Eastern WV Regional Airport Authority**  
**Profit Loss Budget vs. Actual**  
 THRU APRIL 2019

	Jul '18 - Apr'19	Budget	\$ Over Budget	Budget %
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Airport Fees</b>				
Through-Fence Airfield Access Fees	5,069.20	6,440.00	-1,370.80	78.71%
Commercial Operating Permit (Service Fees)	3,258.38	2,400.00	858.38	135.77%
Aircraft Landing Fees/Ramp Fees	4,904.39	6,000.00	-1,095.61	81.74%
FAA Maintenance Fees (Snow/Mowing)	2,700.00	2,900.00	-200.00	93.1%
FBO Fuel Flowage Fees	11,432.26	14,500.00	-3,067.74	78.84%
Triumph/TPG Airport Maintenance & Use Fee	0.00	16,445.00	-16,445.00	0.0%
NGB Air Guard Joint Use Agreement	27,248.00	27,247.30	0.70	100.0%
<b>Total Airport Fees</b>	<b>54,612.23</b>	<b>75,932.30</b>	<b>-21,320.07</b>	<b>71.92%</b>
<b>Hangar/Ramp Lease Income</b>				
EWVRAA-Owned Hangar Leases	72,467.76	89,000.00	-16,532.24	81.42%
EWVRAA Ramp Tie Down Leases	1,548.00	3,000.00	-1,452.00	51.6%
<b>Total Hangar/Ramp Lease Income</b>	<b>74,015.76</b>	<b>92,000.00</b>	<b>-17,984.24</b>	<b>80.45%</b>
<b>Land Lease Income</b>				
NGB Air Guard Land Lease	1.00	1.00	0.00	100.0%
Triumph/TPG Fixed Land Lease	0.00	33.04	-33.04	0.0%
Aero-Smith West (Tiger-Smith) Land Lease	20,206.53	26,942.00	-6,735.47	75.0%
Aero-Smith East Parcels/FBO Land Lease	3,781.32	5,080.08	-1,298.76	74.43%
Arcadia/United 254 A.B. Parks Land Lease	4,212.39	4,782.00	-569.61	88.09%
748 Novak Drive (Panhandle) Land Lease	51,000.00	51,000.00	0.00	100.0%
EAA Chapter 1071 Ground Lease	100.00	100.00	0.00	100.0%
Stephen David Entertainment Access	5,500.00	6,000.00	-500.00	91.67%
Farm Leases (McCormick, Silver, George)	38.57	314.16	-275.59	12.28%
Shentel (Cell Tower) Ground Lease	9,834.57	13,112.76	-3,278.19	75.0%
<b>Total Land Lease Income</b>	<b>94,674.38</b>	<b>107,365.04</b>	<b>-12,690.66</b>	<b>88.18%</b>
<b>Terminal Lease Income</b>				
Office Leases (Jamie Davis, Steeley Found.)	25,400.00	23,400.00	2,000.00	108.55%
Restaurant (Crosswinds) Lease Agreement	10,000.00	12,000.00	-2,000.00	83.33%
<b>Total Terminal Lease Income</b>	<b>35,400.00</b>	<b>35,400.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>Local Gov't Contributions/Alloc</b>				
Berkeley County Council	93,570.00	124,760.00	-31,190.00	75.0%
City of Martinsburg Council	35,456.25	47,275.00	-11,818.75	75.0%
Morgan County Commission	5,000.00			100.0%
Jefferson County Commission	5,000.00	5,000.00	0.00	100.0%
<b>Total Local Gov't Contributions/Alloc</b>	<b>139,026.25</b>	<b>177,035.00</b>	<b>-38,008.75</b>	<b>78.53%</b>
<b>Other Income</b>				
Interest Income	1,701.69	750.00	951.69	226.89%
Panhandle Sale Budget Supplement	12,750.00			100.0%
WV Auditors Purchasing Card Rebate	267.35			100.0%
<b>Total Other Income</b>	<b>14,719.04</b>	<b>750.00</b>	<b>951.69</b>	<b>1,962.54%</b>
	<b>412,447.66</b>	<b>488,482.34</b>	<b>-89,052.03</b>	<b>84.44%</b>

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<b>Expense</b>				
<b>Admin/Office Expense</b>				
Other Professional Services (Eng. Survey, Consult)	11,126.47	20,000.00	-8,873.53	55.63%
Accounting/Audit Services (Davis/Perry & Assoc)	0.00	13,300.00	-13,300.00	0.0%
Legal Services (Bailey & Wyant)	22,460.10	36,000.00	-13,539.90	62.39%
Office Supplies/Expenses	1,324.16	4,000.00	-2,675.84	33.1%
Office Equipment/Maintenance	1,825.74	3,000.00	-1,174.26	60.86%
Postage	48.51	600.00	-551.49	8.09%
Dues/Subscriptions (AAAE, ACI-NA, WVAMA, JC, BC)	177.54	1,600.00	-1,422.46	11.1%
Marketing/Advertising	5,593.36	7,000.00	-1,406.64	79.91%
Meals, Catering, & Entertainment	15.84	600.00	-584.16	2.64%
Training & Business Development	1,005.36	3,000.00	-1,994.64	33.51%
<b>Total Admin/Office Expense</b>	<b>43,577.08</b>	<b>89,100.00</b>	<b>-45,522.92</b>	<b>48.91%</b>
<b>Insurance-Property/Liability</b>				
Airport Gen. Liability/Premises (Hoxton)	4,576.00	3,000.00	1,576.00	152.53%
Directors/Officers Liability Coverage	4,459.06	4,600.00	-140.94	96.94%
Property Policy (Hangars/Equip/Term/Contents)	7,893.32	13,000.00	-5,106.68	60.72%
Workers Compensation	3,613.00	1,800.00	1,813.00	200.72%
<b>Total Insurance-Property/Liability</b>	<b>20,541.38</b>	<b>22,400.00</b>	<b>-1,858.62</b>	<b>91.7%</b>
<b>Maintenance &amp; Repairs Expense</b>				
Gas/Diesel Fuel	1,944.45	3,000.00	-1,055.55	64.82%
Airfield	4,103.76	7,500.00	-3,396.24	54.72%
Equipment & Safety	3,398.91	3,000.00	398.91	113.3%
Hangars	2,942.41	3,000.00	-57.59	98.08%
Terminal	15,000.00	15,000.00	0.00	100.0%
Licenses, Permits, & Fees	1,123.00	1,600.00	-477.00	70.19%
<b>Total Maintenance &amp; Repairs Expense</b>	<b>28,512.53</b>	<b>33,100.00</b>	<b>-4,587.47</b>	<b>86.14%</b>
<b>Payroll &amp; Liability Expense</b>				
Employees Salaries/Wages	135,432.31	140,500.00	-5,067.69	96.39%
Employee Raises (FY18-19)	0.00	10,000.00	-10,000.00	0.0%
Contracted Labor (Maintenance/Office)	308.00	10,000.00	-9,692.00	3.08%
Payroll Taxes	9,776.70	11,000.00	-1,223.30	88.88%
Employer-Health/Dental/Life Insurance	17,094.14	23,000.00	-5,905.86	74.32%
Employer-Retirement	12,612.18	15,500.00	-2,887.82	81.37%
<b>Total Payroll &amp; Liability Expense</b>	<b>175,223.33</b>	<b>210,000.00</b>	<b>-34,776.67</b>	<b>83.44%</b>
<b>Utilities Expense</b>				
Electric-Maint/Hangar	2,546.08	5,500.00	-2,953.92	46.29%
Electric-Terminal/Airfield	16,945.11	32,000.00	-15,054.89	52.95%
Water-Terminal/Maintenance Hang	2,615.35	3,500.00	-884.65	74.72%
Dumpster Expense	1,011.27	1,400.00	-388.73	72.23%
Telephone & Internet	1,910.05	3,400.00	-1,489.95	56.18%
Restaurant Utilities	1,201.25	2,000.00	-798.75	60.06%
<b>Total Utilities Expense</b>	<b>26,229.11</b>	<b>47,800.00</b>	<b>-21,570.89</b>	<b>54.87%</b>
<b>Miscellaneous Expense</b>				
Capitol Improvements	31,184.50	86,082.04	-54,897.54	36.23%
<b>Total Other Expense</b>	<b>31,184.50</b>	<b>86,082.04</b>	<b>-54,897.54</b>	<b>36.23%</b>
	<b>325,267.93</b>	<b>488,482.04</b>	<b>-163,214.11</b>	<b>66.59%</b>

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	<u>Jul '18 - Apr'19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Budget %</u>
<b>General Account (United)</b>	\$80,842.04			
<b>Airfield Maintenance Account (United)</b>	\$61,308.00			
<b>Intermodal Account (United)</b>	\$253,071.67			
<b>Hangar Waiting List Deposit Acct</b>	\$1,278.79			
<b>First United Bank</b>	\$2,500.77			
<b>CNB Bank</b>	\$1,473,488.50			
<b>Total Bank Balances</b>	<b>\$1,872,489.77</b>			