

**Eastern WV Regional Airport Authority**  
**Profit Loss Budget vs. Actual**  
 THRU MARCH 2019

	Jul '18 - Mar '19	Budget	\$ Over Budget	Budget %
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Airport Fees</b>				
Through-Fence Airfield Access Fees	4,738.10	6,440.00	-1,701.90	73.57%
Commercial Operating Permit (Service Fees)	3,258.38	2,400.00	858.38	135.77%
Aircraft Landing Fees/Ramp Fees	2,291.56	6,000.00	-3,708.44	38.19%
FAA Maintenance Fees (Snow/Mowing)	2,700.00	2,900.00	-200.00	93.1%
FBO Fuel Flowage Fees	11,432.26	14,500.00	-3,067.74	78.84%
Triumph/TPG Airport Maintenance & Use Fee	0.00	16,445.00	-16,445.00	0.0%
NGB Air Guard Joint Use Agreement	27,248.00	27,247.30	0.70	100.0%
<b>Total Airport Fees</b>	<b>51,668.30</b>	<b>75,932.30</b>	<b>-24,264.00</b>	<b>68.05%</b>
<b>Hangar/Ramp Lease Income</b>				
EWRVRAA-Owned Hangar Leases	67,764.76	89,000.00	-21,235.24	76.14%
EWRVRAA Ramp Tie Down Leases	1,491.00	3,000.00	-1,509.00	49.7%
<b>Total Hangar/Ramp Lease Income</b>	<b>69,255.76</b>	<b>92,000.00</b>	<b>-22,744.24</b>	<b>75.28%</b>
<b>Land Lease Income</b>				
NGB Air Guard Land Lease	1.00	1.00	0.00	100.0%
Triumph/TPG Fixed Land Lease	0.00	33.04	-33.04	0.0%
Aero-Smith West (Tiger-Smith) Land Lease	20,206.53	26,942.00	-6,735.47	75.0%
Aero-Smith East Parcels/FBO Land Lease	3,781.32	5,080.08	-1,298.76	74.43%
Arcadia/United 254 A.B. Parks Land Lease	4,212.39	4,782.00	-569.61	88.09%
748 Novak Drive (Panhandle) Land Lease	51,000.00	51,000.00	0.00	100.0%
EAA Chapter 1071 Ground Lease	100.00	100.00	0.00	100.0%
Stephen David Entertainment Access	5,500.00	6,000.00	-500.00	91.67%
Farm Leases (McCormick, Silver, George)	38.57	314.16	-275.59	12.28%
Shentel (Cell Tower) Ground Lease	9,834.57	13,112.76	-3,278.19	75.0%
<b>Total Land Lease Income</b>	<b>94,674.38</b>	<b>107,365.04</b>	<b>-12,690.66</b>	<b>88.18%</b>
<b>Terminal Lease Income</b>				
Office Leases (Jamie Davis, Steeley Found.)	17,600.00	23,400.00	-5,800.00	75.21%
Restaurant (Crosswinds) Lease Agreement	9,000.00	12,000.00	-3,000.00	75.0%
<b>Total Terminal Lease Income</b>	<b>26,600.00</b>	<b>35,400.00</b>	<b>-8,800.00</b>	<b>75.14%</b>
<b>Local Gov't Contributions/Alloc</b>				
Berkeley County Council	93,570.00	124,760.00	-31,190.00	75.0%
City of Martinsburg Council	35,456.25	47,275.00	-11,818.75	75.0%
Morgan County Commission	5,000.00			100.0%
Jefferson County Commission	5,000.00	5,000.00	0.00	100.0%
<b>Total Local Gov't Contributions/Alloc</b>	<b>139,026.25</b>	<b>177,035.00</b>	<b>-38,008.75</b>	<b>78.53%</b>
<b>Other Income</b>				
Interest Income	1,486.53	750.00	736.53	198.2%
Panhandle Sale Budget Supplement	12,750.00			100.0%
WV Auditors Purchasing Card Rebate	267.35			100.0%
<b>Total Other Income</b>	<b>14,503.88</b>	<b>750.00</b>	<b>736.53</b>	<b>1,933.85%</b>
<b>Total Operational Income/Revenue</b>	<b>395,728.57</b>	<b>488,482.34</b>	<b>-105,771.12</b>	<b>81.01%</b>

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<b>Expense</b>				
<b>Admin/Office Expense</b>				
Other Professional Services (Eng. Survey, Consult)	11,126.47	20,000.00	-8,873.53	55.63%
Accounting/Audit Services (Davis/Perry & Assoc)	0.00	13,300.00	-13,300.00	0.0%
Legal Services (Bailey & Wyant)	22,460.10	36,000.00	-13,539.90	62.39%
Office Supplies/Expenses	1,324.16	4,000.00	-2,675.84	33.1%
Office Equipment/Maintenance	1,825.74	3,000.00	-1,174.26	60.86%
Postage	48.51	600.00	-551.49	8.09%
Dues/Subscriptions (AAAE, ACI-NA, WVAMA, JC, BC)	177.54	1,600.00	-1,422.46	11.1%
Marketing/Advertising	5,593.36	7,000.00	-1,406.64	79.91%
Meals, Catering, & Entertainment	15.84	600.00	-584.16	2.64%
Training & Business Development	1,005.36	3,000.00	-1,994.64	33.51%
<b>Total Admin/Office Expense</b>	<b>43,577.08</b>	<b>89,100.00</b>	<b>-45,522.92</b>	<b>48.91%</b>
<b>Insurance-Property/Liability</b>				
Airport Gen. Liability/Premises (Hoxton)	2,913.94	3,000.00	-86.06	97.13%
Directors/Officers Liability Coverage	4,459.06	4,600.00	-140.94	96.94%
Property Policy (Hangars/Equip/Term/Contents)	7,893.32	13,000.00	-5,106.68	60.72%
Workers Compensation	3,613.00	1,800.00	1,813.00	200.72%
<b>Total Insurance-Property/Liability</b>	<b>18,879.32</b>	<b>22,400.00</b>	<b>-3,520.68</b>	<b>84.28%</b>
<b>Maintenance &amp; Repairs Expense</b>				
Gas/Diesel Fuel	1,944.45	3,000.00	-1,055.55	64.82%
Airfield	4,103.76	7,500.00	-3,396.24	54.72%
Equipment & Safety	3,398.91	3,000.00	398.91	113.3%
Hangars	2,942.41	3,000.00	-57.59	98.08%
Terminal	21,184.50	15,000.00	6,184.50	141.23%
Licenses, Permits, & Fees	1,123.00	1,600.00	-477.00	70.19%
<b>Total Maintenance &amp; Repairs Expense</b>	<b>34,697.03</b>	<b>33,100.00</b>	<b>1,597.03</b>	<b>104.83%</b>
<b>Payroll &amp; Liability Expense</b>				
Employees Salaries/Wages	123,978.89	140,500.00	-16,521.11	88.24%
Employee Raises (FY18-19)	0.00	10,000.00	-10,000.00	0.0%
Contracted Labor (Maintenance/Office)	308.00	10,000.00	-9,692.00	3.08%
Payroll Taxes	8,947.28	11,000.00	-2,052.72	81.34%
Employer-Health/Dental/Life Insurance	17,094.14	23,000.00	-5,905.86	74.32%
Employer-Retirement	11,692.39	15,500.00	-3,807.61	75.44%
<b>Total Payroll &amp; Liability Expense</b>	<b>162,020.70</b>	<b>210,000.00</b>	<b>-47,979.30</b>	<b>77.15%</b>
<b>Utilities Expense</b>				
Electric-Maint/Hangar	2,546.08	5,500.00	-2,953.92	46.29%
Electric-Terminal/Airfield	16,945.11	32,000.00	-15,054.89	52.95%
Water-Terminal/Maintenance Hang	2,615.35	3,500.00	-884.65	74.72%
Dumpster Expense	1,011.27	1,400.00	-388.73	72.23%
Telephone & Internet	1,910.05	3,400.00	-1,489.95	56.18%
Restaurant Utilities	1,201.25	2,000.00	-798.75	60.06%
<b>Total Utilities Expense</b>	<b>26,229.11</b>	<b>47,800.00</b>	<b>-21,570.89</b>	<b>54.87%</b>

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 THRU MARCH 2019

	<u>Jul '18 - Mar '19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Budget %</u>
Miscellaneous Expense				
Capitol Improvements	25,000.00	86,082.04	-61,082.04	29.04%
Total Other Expense	<u>25,000.00</u>	<u>86,082.04</u>	<u>-61,082.04</u>	<u>29.04%</u>
<b>Total Operational Expense</b>	<b><u>310,403.24</u></b>	<b><u>488,482.04</u></b>	<b><u>-178,078.80</u></b>	<b><u>63.54%</u></b>

**United Bank Balances as of 3/31/19**

General Account	\$131,680.03
Airfield Maintenance Account	\$61,308.00
Intermodal Account	\$252,855.53
Hangar Waiting List Deposit Acct	\$1,278.79
First United Bank	\$2,500.77
CNB Bank	\$1,473,488.50
<b>Total Bank Balances</b>	<b><u>\$1,923,111.62</u></b>

*\*Before Transfers/Reconciliations/Statements Received*