

Eastern WV Regional Airport Authority
Profit Loss Budget vs. Actual
 THRU JANUARY 2019

	Jul '18 -Jan '19	Budget	\$ Over Budget	Budget %
Ordinary Income/Expense				
Income				
Airport Fees				
Through-Fence Airfield Access Fees	696.80	6,440.00	-5,743.20	10.82%
Commercial Operating Permit (Service Fees)	2,838.92	2,400.00	438.92	118.29%
Aircraft Landing Fees/Ramp Fees	1,750.26	6,000.00	-4,249.74	29.17%
FAA Maintenance Fees (Snow/Mowing)	1,600.00	2,900.00	-1,300.00	55.17%
FBO Fuel Flowage Fees	9,602.47	14,500.00	-4,897.53	66.22%
Triumph/TPG Airport Maintenance & Use Fee	0.00	16,445.00	-16,445.00	0.0%
NGB Air Guard Joint Use Agreement	13,624.00	27,247.30	-13,623.30	50.0%
Total Airport Fees	30,112.45	75,932.30	-45,819.85	39.66%
Hangar/Ramp Lease Income				
EWVRAA-Owned Hangar Leases	46,330.98	89,000.00	-42,669.02	52.06%
EWVRAA Ramp Tie Down Leases	1,035.00	3,000.00	-1,965.00	34.5%
Total Hangar/Ramp Lease Income	47,365.98	92,000.00	-44,634.02	51.49%
Land Lease Income				
NGB Air Guard Land Lease	1.00	1.00	0.00	100.0%
Triumph/TPG Fixed Land Lease	0.00	33.04	-33.04	0.0%
Aero-Smith West (Tiger-Smith) Land Lease	15,716.19	26,942.00	-11,225.81	58.33%
Aero-Smith East Parcels/FBO Land Lease	2,934.64	5,080.08	-2,145.44	57.77%
Arcadia/United 254 A.B. Parks Land Lease	3,605.26	4,782.00	-1,176.74	75.39%
748 Novak Drive (Panhandle) Land Lease	51,000.00	51,000.00	0.00	100.0%
EAA Chapter 1071 Ground Lease	0.00	100.00	-100.00	0.0%
Stephen David Entertainment Access	2,500.00	6,000.00	-3,500.00	41.67%
Farm Leases (McCormick, Silver, George)	38.57	314.16	-275.59	12.28%
Shentel (Cell Tower) Ground Lease	7,649.11	13,112.76	-5,463.65	58.33%
Total Land Lease Income	83,444.77	107,365.04	-23,920.27	77.72%
Terminal Lease Income				
Office Leases (Jamie Davis, Steeley Found.)	15,000.00	23,400.00	-8,400.00	64.1%
Restaurant (Crosswinds) Lease Agreement	7,000.00	12,000.00	-5,000.00	58.33%
Total Terminal Lease Income	22,000.00	35,400.00	-13,400.00	62.15%
Local Gov't Contributions/Alloc				
Berkeley County Council	31,190.00	78,605.00	-47,415.00	39.68%
City of Martinsburg Council	23,637.50	47,275.00	-23,637.50	50.0%
Morgan County Commission	5,000.00	0.00	0.00	100.0%
Jefferson County Commission	5,000.00	5,000.00	0.00	100.0%
Total Local Gov't Contributions/Alloc	64,827.50	130,880.00	-66,052.50	49.53%
Other Income				
Interest Income	1,285.13	750.00	535.13	171.35%
WV Auditors Purchasing Card Rebate	160.27	0.00	160.27	100.0%
Total Other Income	1,445.40	750.00	535.13	192.72%
Total Operational Income/Revenue	249,196.10	442,327.34	-193,291.51	56.34%
Expense				
Admin/Office Expense				
Other Professional Services (Eng. Survey, Consult)	8,751.47	20,000.00	-11,248.53	43.76%
Accounting/Audit Services (Davis/Perry & Assoc)	0.00	13,300.00	-13,300.00	0.0%
Legal Services (Bailey & Wyant)	17,209.70	36,000.00	-18,790.30	47.81%
Office Supplies/Expenses	1,200.47	4,000.00	-2,799.53	30.01%
Office Equipment/Maintenance	1,825.74	3,000.00	-1,174.26	60.86%
Postage	48.51	600.00	-551.49	8.09%
Dues/Subscriptions (AAAE, ACI-NA, WVAMA, JC, BC)	27.54	1,600.00	-1,572.46	1.72%
Marketing/Advertising	5,593.36	7,000.00	-1,406.64	79.91%
Meals, Catering, & Entertainment	15.84	600.00	-584.16	2.64%
Training & Business Development	585.78	3,000.00	-2,414.22	19.53%
Total Admin/Office Expense	35,258.41	89,100.00	-53,841.59	39.57%
Insurance-Property/Liability				
Airport Gen. Liability/Premises (Hoxton)	2,913.94	3,000.00	-86.06	97.13%
Directors/Officers Liability Coverage	4,459.06	4,600.00	-140.94	96.94%
Property Policy (Hangars/Equip/Term/Contents)	7,893.32	13,000.00	-5,106.68	60.72%
Workers Compensation	3,613.00	1,800.00	1,813.00	200.72%
Total Insurance-Property/Liability	18,879.32	22,400.00	-3,520.68	84.28%
Maintenance & Repairs Expense				
Gas/Diesel Fuel	1,944.45	3,000.00	-1,055.55	64.82%
Airfield	2,103.76	7,500.00	-5,396.24	28.05%
Equipment & Safety	3,398.91	3,000.00	398.91	113.3%
Hangars	743.41	3,000.00	-2,256.59	24.78%
Terminal	20,007.31	15,000.00	5,007.31	133.38%
Licenses, Permits, & Fees	562.00	1,600.00	-1,038.00	35.13%

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Total Maintenance & Repairs Expense	28,759.84	33,100.00	-4,340.16	86.89%
Payroll & Liability Expense				
Employees Salaries/Wages	97,044.04	140,500.00	-43,455.96	69.07%
Employee Raises (FY18-19)	0.00	10,000.00	-10,000.00	0.0%
Contracted Labor (Maintenance/Office)	308.00	10,000.00	-9,692.00	3.08%
Payroll Taxes	6,987.13	11,000.00	-4,012.87	63.52%
Employer-Health/Dental/Life Insurance	12,695.29	23,000.00	-10,304.71	55.2%
Employer-Retirement	9,356.04	15,500.00	-6,143.96	60.36%
Total Payroll & Liability Expense	126,390.50	210,000.00	-83,609.50	60.19%
Utilities Expense				
Electric-Maint/Hangar	1,396.34	5,500.00	-4,103.66	25.39%
Electric-Terminal/Airfield	11,741.45	32,000.00	-20,258.55	36.69%
Water-Terminal/Maintenance Hang	981.53	3,500.00	-2,518.47	28.04%
Dumpster Expense	565.49	1,400.00	-834.51	40.39%
Telephone & Internet	1,260.11	3,400.00	-2,139.89	37.06%
Restaurant Utilities	921.30	2,000.00	-1,078.70	46.07%
Total Utilities Expense	16,866.22	47,800.00	-30,933.78	35.29%
Miscellaneous Expense				
Capitol Improvements	0.00	39,927.34	-39,927.34	0.0%
Total Other Expense	0.00	39,927.34	-39,927.34	0.0%
Total Operational Expense	226,154.29	442,327.34	-216,173.05	51.13%
Operating Result Surplus/(Deficit)	23,041.81	0.00	22,881.54	100.0%
United Bank Balances as of 1/31/19				
General Account	\$46,173.03			
Airfield Maintenance Account*	\$61,308.00			
Rainy Day (Intermodal Account)	\$252,430.99			
Hangar Waiting List Deposit Acct	\$1,277.77			
First United Bank	\$2,500.57			
CNB Bank	\$1,468,499.43			
Total Bank Balances	\$1,832,189.79			

* A receivable related to expnese sharing for Mercurio purchase in the amount \$25,701.66 is anticipated